

Prop. Vikram Gandhi

B.com. (Hons.) F. C. S.

D/111 Vithal Apartment,
S.V.P. Road, Borivali (W),
Mumbai - 400 103
Ph. : 2892 5425

Mob. : 98201 13073 / 92232 94637
E-mail : gandhivikram02@gmail.com

**CERTIFICATE UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

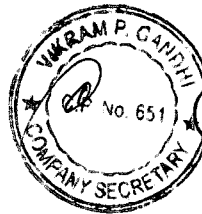
FOR THE HALF YEAR ENDED 31st MARCH, 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Tata Elxsi Ltd** maintained by **TSR Darashaw Ltd.** pertaining to transfer of equity shares of the company for the period from **1st October, 2016 to 31st March, 2017** for the purpose of issuing a Certificate under Clause 40(9) & (10) of SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015 (Listing Regulation). I hereby certify that the Company has delivered during half year ended on 31st March, 2017.

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from **1st October, 2016 to 31st March, 2017** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies as case may be from respective date of lodgment of each deed.

Place : Mumbai

Date : 14th April, 2017



FOR VIKRAM P. GANDHI

VIKRAM GANDHI
PROPRIETOR
C.P.NO. 651