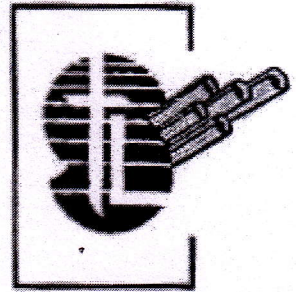


# Siddhartha TUBES LTD.



IIIrd Floor, Old IDA Building, 15-16 Jawahar Marg, INDORE- 452007 (INDIA)  
Phones: (0731) 3912030 Fax: (91-731) 3912040 Gram: 'SIDRHTHTUBE'  
E-mail : shares@siddhart.com Website : www.siddhart.com  
REGD. OFF. & WORKS : A.B. Road, Dist. Rajgarh, SARANGPUR - 465697-(M.P.) INDIA  
Phones: (07371) 223057-58 Fax: (91-7371) 223059  
E-mail: tubes @ siddhart.com  
CIN NO: L27105MP1986PLC003351

Date- 06/02/2016

The Secretary,  
The Stock Exchange Mumbai,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI (400001)

Ref: - SIDDHARTHA TUBES LIMITED  
Scrip ID & code - SIDTB, 523728

Sub: - Outcome of Meeting of the Board of Directors of the Company held on 06th day  
February, 2016

Dear Sir,

This is for your information and record that the Board of Directors of the Company at their meeting held on Saturday, the 06<sup>th</sup> day of February, 2016 alongwith other businesses as set out in Agenda, inter alia, has:

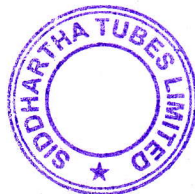
01. Taken on record and approved the Unaudited Financial Results for the Nine Months and Quarter ended on 31st December 2015.(Copy Annexed)
02. Taken on record the Limited Review Report for the quarter and Nine Months ending on 31st December 2015.(Copy Annexed)

Thanking you,

Yours truly,

**For SIDDHARTHA TUBES LIMITED**

  
Nainesh J. Sanghvi  
DIN - 00006553  
Chairman & Managing Director



# Siddhartha Tubes Limited, Indore

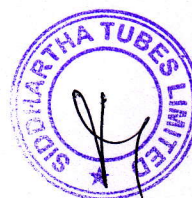
Regd. Office: Taraganj Industrial Area, Sarangpur

CIN No. L27105MP1986PLC003351

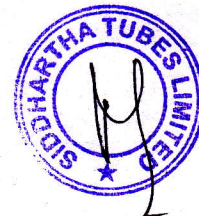


## STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015

PART-I		(Value Rs. In lacs)					
SL. No.	PARTICULARS	Quarter Ended	Quarter	Quarter	Nine Months	Nine Months	Year Ended
		31.12.2015	Ended 30.09.2015	Ended 31.12.2014	Ended 31.12.2015	Ended 31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
	Domestic Sales	1325.23	1090.58	1831.69	3953.36	7066.85	9720.48
	Export Sales	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Gross Sales of Finished Goods</b>	<b>1325.23</b>	<b>1090.58</b>	<b>1831.69</b>	<b>3953.36</b>	<b>7066.85</b>	<b>9720.48</b>
	Less : Excise Duty	157.22	106.99	170.52	395.34	640.87	905.50
a	Net Sales of Finished Goods / Income from operation	1168.01	983.59	1661.17	3558.02	6425.98	8814.98
b	Other Operating Income	22.35	3.31	2.40	25.66	3.46	3.53
	<b>Net Sales / Total Income from Operations</b>	<b>1190.36</b>	<b>986.90</b>	<b>1663.57</b>	<b>3583.68</b>	<b>6429.44</b>	<b>8818.51</b>
<b>2</b>	<b>Expenses</b>						
a)	Consumption of Raw Material	1219.33	782.45	1298.71	3054.20	5136.02	6959.76
b)	Purchase of Traded Goods	1.47	11.73	238.38	287.79	478.34	1889.09
c)	Change in Inventories of Finished Goods	(65.22)	171.16	247.11	247.28	766.46	123.03
d)	Employees Benefits Expenses	75.73	69.69	122.39	244.42	396.15	523.08
e)	Depreciation and Amortisation Exp.	65.15	65.16	56.03	195.50	340.95	260.78
f)	Other Expenses	133.90	103.48	180.60	382.44	602.95	760.46
	<b>Total Expenses</b>	<b>1430.36</b>	<b>1203.67</b>	<b>2143.22</b>	<b>4411.63</b>	<b>7720.87</b>	<b>10516.20</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other Income , finance costs &amp; exceptional items.</b>	<b>(240.00)</b>	<b>(216.77)</b>	<b>(479.65)</b>	<b>(827.95)</b>	<b>(1291.43)</b>	<b>(1697.69)</b>
4	Other Income	14.29	3.22	1.44	18.34	7.53	35.55
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items</b>	<b>(225.71)</b>	<b>(213.55)</b>	<b>(478.21)</b>	<b>(809.61)</b>	<b>(1283.90)</b>	<b>(1662.14)</b>
6	Finance Costs	11.25	7.33	7.35	27.98	20.67	42.13
<b>7</b>	<b>Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items</b>	<b>(236.96)</b>	<b>(220.88)</b>	<b>(485.56)</b>	<b>(837.59)</b>	<b>(1304.57)</b>	<b>(1704.27)</b>
8	Exceptional items			67.41	0.00	68.32	596.33
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before Tax</b>	<b>(236.96)</b>	<b>(220.88)</b>	<b>(418.15)</b>	<b>(837.59)</b>	<b>(1236.25)</b>	<b>(1107.94)</b>
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Net / (Loss) Profit from ordinary activities after Tax</b>	<b>(236.96)</b>	<b>(220.88)</b>	<b>(418.15)</b>	<b>(837.59)</b>	<b>(1236.25)</b>	<b>(1107.94)</b>
12	Extraordinary items (net of tax)	0.00	0.00	0.00	17.95	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the Period</b>	<b>(236.96)</b>	<b>(220.88)</b>	<b>(418.15)</b>	<b>(819.64)</b>	<b>(1236.25)</b>	<b>(1107.94)</b>
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
15	Reserves Excluding Revaluation Reserves						636.14
<b>16</b>	<b>EPS (Not Annualised)</b>						
i)	Basic	-	-	-	-	-	-
ii)	Diluted	-	-	-	-	-	-



PART-II							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
- Number of Shares	2642790	2642790	2642790	2642790	2642790	2642790	2642790
-Percentage of Shareholding Promoters and Promoters Group	44.05%	44.05%	44.05%	44.05%	44.05%	44.05%	44.05%
<b>2 Shareholding</b>							
<b>a) Pledged / Encumbered</b>							
- Number of Shares	171200	171200	171200	171200	171200	171200	171200
-Percentage of Share (as a Percentage of the Total Shareholding of promoters and promoters group)	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%
-Percentage of Share (as a Percentage of the total share capital of the Company)	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%
<b>b) Non Encumbered</b>							
- Number of Shares	3186010	3186010	3186010	3186010	3186010	3186010	3186010
-Percentage of Share (as a Percentage of the Total Shareholding of promoters and promoters group)	94.90%	94.90%	94.90%	94.90%	94.90%	94.90%	94.90%
-Percentage of Share (as a Percentage of the total share capital of the Company)	53.10%	53.10%	53.10%	53.10%	53.10%	53.10%	53.10%
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the Quarter	-	-	-	-	-	-	-
Received during the Quarter	4	2	3	11	9	13	
Disposed of during the Quarter (Requisite documents, DD for unclaimed dividend sent. Complainants not responding)	4	2	3	11	9	13	
Remaining unresolved at the end of the Quarter.	-	-	-	-	-	-	-



Siddhartha Tubes Limited  
Statement of Assets and Liabilities

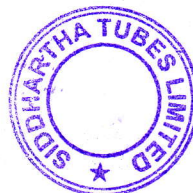
(Rs. In Lacs)

Particulars	As at 31-Dec-15 Unaudited	As at 31-Mar-15 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds :-</b>		
(a) Share Capital	4800.00	4800.00
(b) Reserves & Surplus	(23908.45)	(23088.82)
<b>Sub-total - Shareholders' Funds</b>	<b>(19108.45)</b>	<b>(18288.82)</b>
<b>2. Share Application</b>	<b>7959.13</b>	<b>7959.13</b>
<b>3. Non Current Liabilities:-</b>		
(a) Long Term Borrowings	27060.06	28021.36
(b) Long Term Liab. & Provisions	0.00	0.00
<b>Sub-total - Non Current Liabilities</b>	<b>27060.06</b>	<b>28021.36</b>
<b>4. Current Liabilities:-</b>		
(a) Short Term Borrowings	0.00	65.00
(b) Trade Payable	3464.88	4369.26
(c) Other Current Liabilities	6659.75	3885.81
(d) Short Term Provisions	148.74	178.70
<b>Sub-total - Current Liabilities</b>	<b>10273.37</b>	<b>8498.77</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26184.10</b>	<b>26190.45</b>
<b>B ASSETS</b>		
<b>1. Non- Current Assets</b>		
(a) Fixed Assets	8435.66	8631.16
(b) Capital Work in Progress	8987.27	8987.27
(c) Non-Current Investments	0.00	0.00
(d) Long Term Loans & Advances	779.42	580.24
(e) Other Non-Current Assets	2889.42	2889.42
(f) Deferred Tax Assets (net)	1013.33	1013.33
<b>Sub-total - Non - Current Assets</b>	<b>22105.10</b>	<b>22101.42</b>
<b>2. Current Assets</b>		
(a) Current Investment	12.52	12.52
(b) Inventories	2523.89	3217.11
(c) Trade Receivables	1043.72	552.07
(d) Cash & Bank Balance	53.55	71.41
(e) Short Term Loans & Advances	445.33	235.94
<b>Sub-total - Current Assets</b>	<b>4079.01</b>	<b>4089.04</b>
<b>TOTAL - ASSETS</b>	<b>26184.10</b>	<b>26190.45</b>

Notes:

- The financial results are in accordance with the Standard Accounting Practices followed by the Company.
- Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The Company has not made interest provision on loans, which are NPAs with lenders and where the respective lenders have not charged interest on the account.
- The above Statement has been placed before the Board at its meeting held on 06th February 2016, after reviewed by the Audit Committee and the same has been taken on record.
- Previous year figures have been regrouped / rearranged wherever necessary.

By Order of the Board of Directors  
For SIDDHARTHA TUBES LIMITED,



*(Signature)*

(Nainesh Sanghvi)  
DIN - 00006553  
Managing Director

PLACE : INDORE  
DATE: 06/02/2016

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors  
**Siddhartha Tubes Limited, Indore MP**

1. We have reviewed the accompanying statement of unaudited financial results of **Siddhartha Tubes Limited** (the Company) for the **quarter ended December 31, 2015 and the Nine Months ended December 31, 2015** (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh K. Jain & Associates,**  
CHARTERED ACCOUNTANTS

Place -Indore MP  
Date - 06/02/2016



**(RAKESH JAIN)**  
Proprietor  
M.NO.401098