हिन्दुस्तन धेद्रोतिसम् **HP**

हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE: 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in 17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in CIN No.: L23201MH1952GOI008858

Ref : Co.Secy/VM/67/2016

March 04, 2016

Director-Investor Services & Listing
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001 Scrip Code: 500104

Sub: "Analysts Meet" on March 04,

2016 at Mumbai - Presentation

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra-East

Mumbai 400 051. Scrip Name: HINDPETRO

Dear Sir,

Further to our letter no. Co.Secy/VM/66/2016 dated March 03, 2016 on the subject, we are forwarding herewith the Presentation proposed to be made at the Analysts Meet scheduled today.

The Presentation is also being hosted on the Website of the Corporation.

This is for your information.

Thanking you,

Very truly yours,

Shrikant M. Bhosekar Company Secretary



HPCLAnalyst Meet Presentation

Mumbai March 4, 2016



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Origin of HPCL



1952

 Incorporation of Standard – Vacuum Refining Company (StanVac)

1955

Incorporation of Caltex Oil Refining Company

1962

StanVac operations taken over by ESSO

1974

 Takeover and merger of ESSO and Lube India into HPCL

1978

Merger of Caltex with HPCL

1979

Merger of Kosan Gas with HPCL







Vision



"To be a World Class Energy Company known for caring and delighting customers with high quality products and innovative services across domestic & international markets with aggressive growth and delivering superior financial performance.

The Company will be a model of Excellence in meeting Social commitment, Environment, Health & Safety and in employee welfare & relations"



Values





HP FIRST

- F Free, Frank and Fair
- Integrity
- R Respect for Individual
- Sustainable Performance
- T Team Spirit

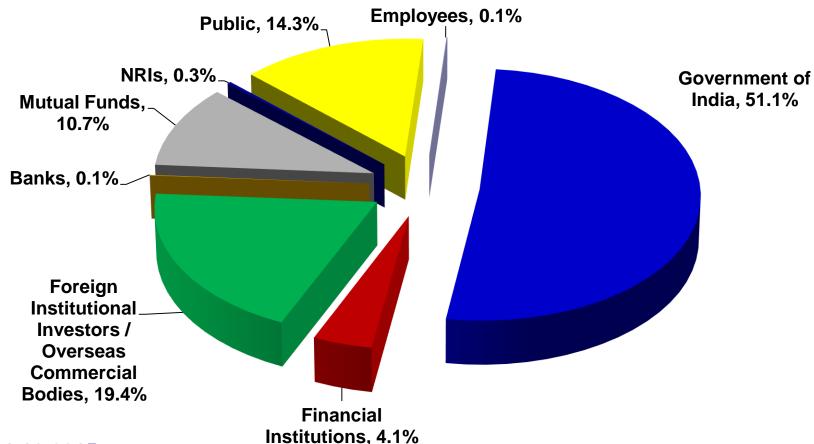


Shareholders Profile



Shareholders: 99,280

Share Capital: Rs. 339.01 Crore

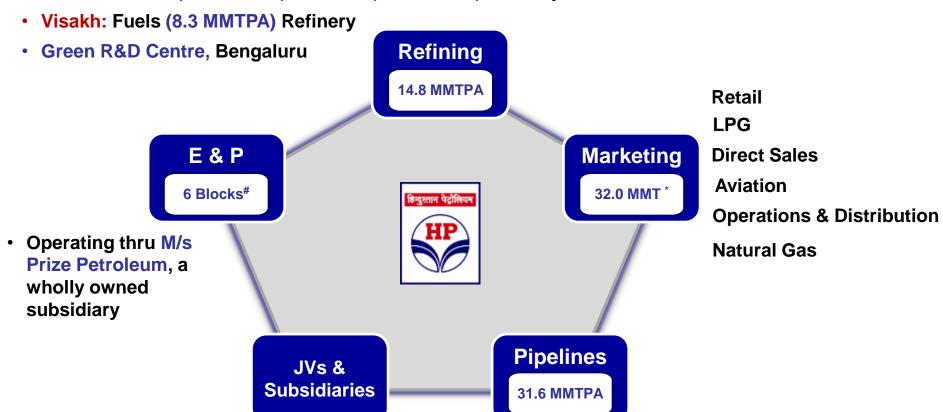




Business Portfolio



Mumbai: Fuels (6.5 MMTPA) & Lubes (428 TMTPA) Refinery



Partnerships in

 Refining, Marketing Infrastructure, Biofuels and Emulsions 6 Cross country pipelines of total length of 3,015 km

^{*} Annual Sales in 2014-15

[#] Current Active blocks



Performance: Apr - Dec 2015



Sales* : 25.16 MMT

Domestic Growth: 8.4% Vs 5.5% by Industry (PSU)

Refining Thruput: 12.5 MMT

Pipeline Thruput: 13.4 MMT

India's No.1 Lube Marketer: 339 TMT

PAT Rs. 2310 crore

^{*} Including Exports



Apr - Dec 2015 Performance Comparison



Description	Unit	Apr - Dec 2014	Apr - Dec 2015	% Increase
Sales	MMT	23.76	25.16	6%
Refinery Thruput	MMT	11.73	12.53	7%
Pipeline Thruput	MMT	11.08	13.38	21%
Net worth	Rs. Crore	15,010	18,141	7%
Profit after Tax	Rs. Crore	571	2,310	305%

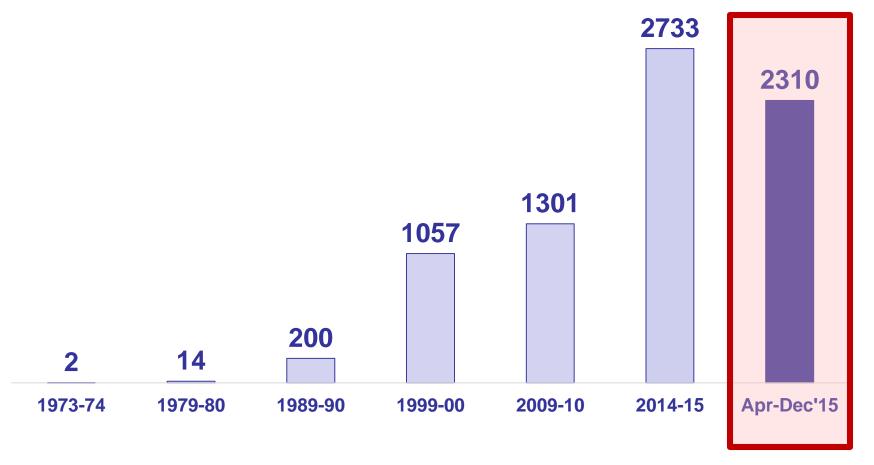


Profit after Tax





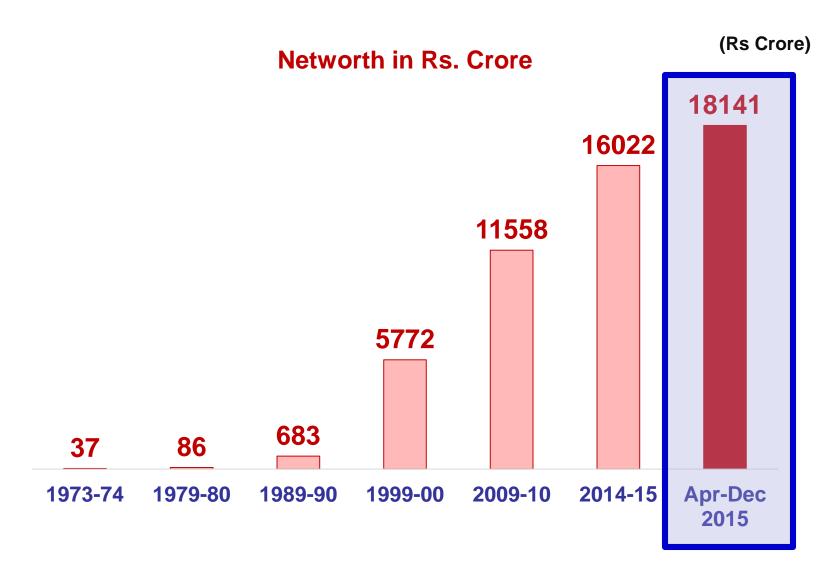
(Rs Crore)





Net Worth

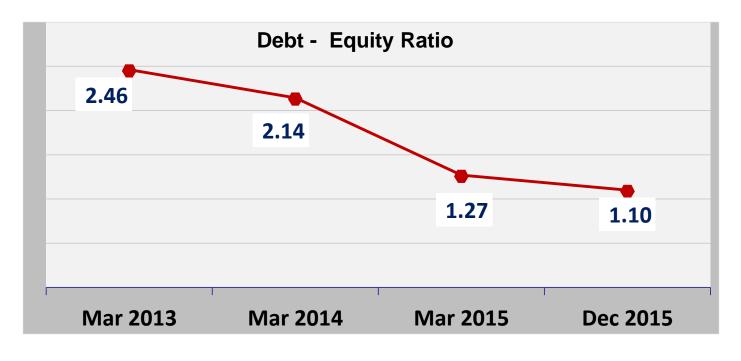






Debt - Equity Ratio





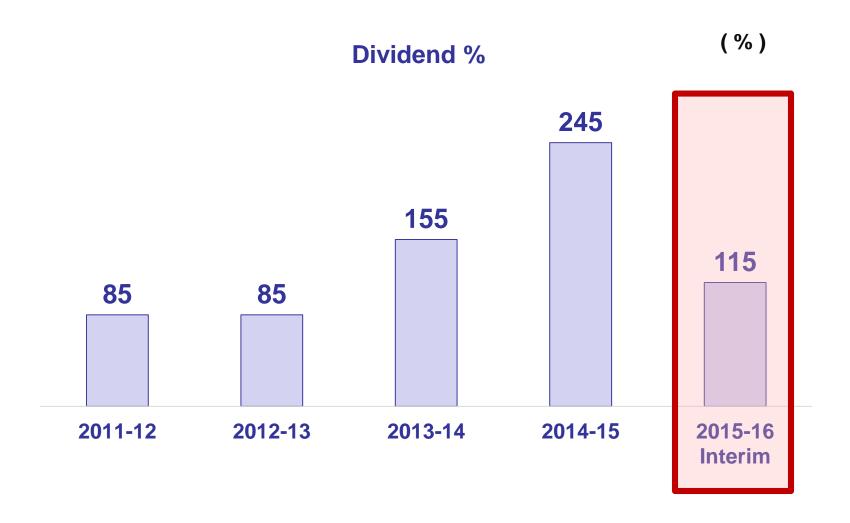
(Rs. crore)

Borrowings	33,789	32,165	20,335	19,969
Net Worth	13,726	15,012	16,022	18,141



Dividend %







Global Rankings & Ratings



Rankings



327



133

Ratings

FitchRatings

BBB- (Stable)

MOODY'S
INVESTORS SERVICE

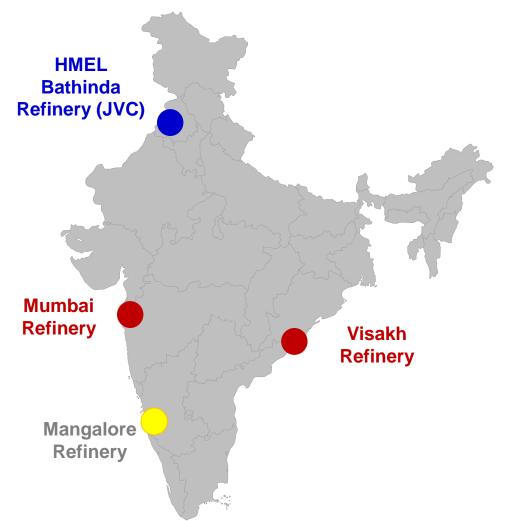
Baa3 (Positive)

Refining



Refining Capacity





Refinery	Capacity (MMTPA)
Mumbai	6.5
Visakh	8.3
Total	14.8
Bathinda (JVC)	9.0
Total	23.8

Lube Refinery (Mumbai) 428 TMTPA

Rights for Marketing of Petroleum Products from HMEL

• Stake in HMEL : 48.94%

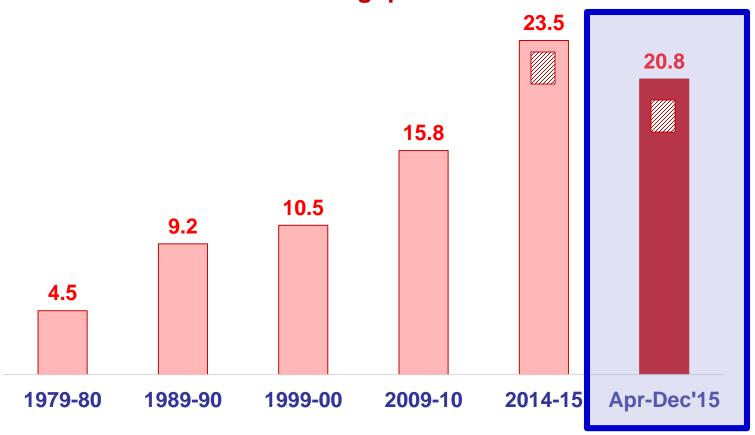
• Stake in MRPL : 16.95%



Crude Throughput



Crude Throughput in MMT (Including JVC)



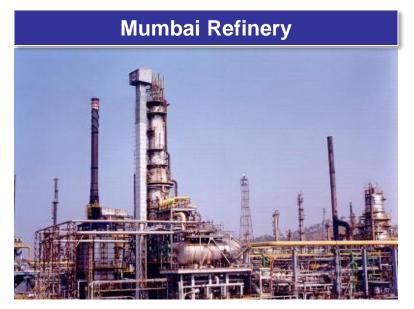
Average GRM for HPCL during Apr - Dec 2015 is US \$ 6.35 per Barrel





Refineries







- Environmental Stewardship
 - Flare gas recovery system
 - Integrated Effluent Treatment Plant & Rain water harvesting

Past 5 year Investments	Rs crore
Mumbai Refinery	6,214
Visakh Refinery	6,113



Crude Oil Receipts

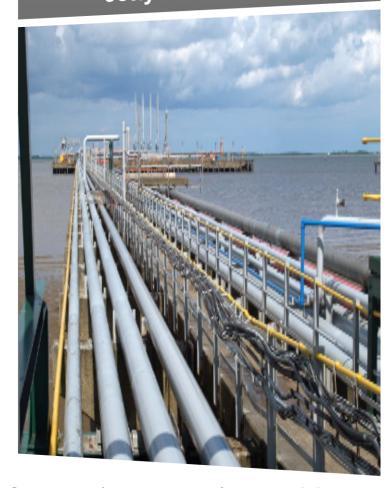


Single Point Mooring - Visakh



Very Large Crude Carrier- 2 million barrels

Jetty 4 - Mumbai



Suez Max (partly loaded) – 0.75 million barrels



Process Units



EURO III/IV MS Production Facilities



Lt. Naphtha upgrade



Hy Naphtha upgrade

CCR



Process Units



Diesel Hydro Treater (BS III / IV Diesel)



Mumbai Refinery - 1.76 MMTPA



Visakh Refinery - 1.32 MMTPA



Lube Oil Upgradation Project



Lube Oil Upgradation Project at Mumbai Refinery



Group II/III Lube Base Oils

Addition in Capacity - 227 TMTPA

Total Capacity - 428 TMTPA

Highest producer of Lube base oils in India



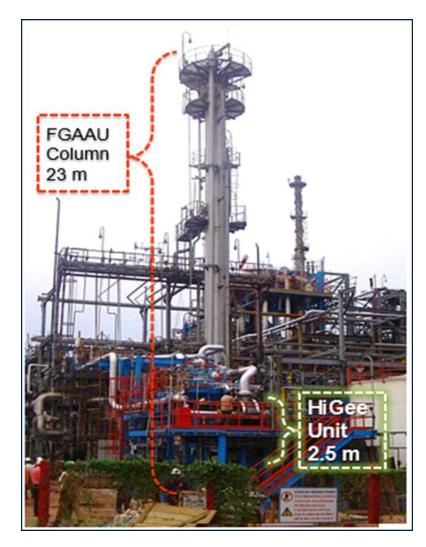
HP-HiGAS Unit at Visakh Refinery



HP-HiGAS Technology

- Commissioned HP-HiGAS
 Technology based commercial unit at Visakh Refinery
- Benefits:
 - Reduction in footprint / smaller equipment - Size reduction by 10 times
 - Reduces CAPEX

Absorption / Separation applications





H2 PSA Technology at Visakh Refinery



Hydrogen Pressure Swing Adsorption Technology

- Commissioned Hydrogen
 Pressure Swing Adsorption
 Technology for purification of CCR Off Gas at VR
- Hydrogen purity > 99.5%
- Benefits:
 - Production of high value Hydrogen from low value Refinery off Gases
 - Technology Indigenization





Profitability Improvement Measures



Initiative	Impact Area
Optimized MS block operations	Increased MS production in lieu of Naphtha
LOUP project at Mumbai Refinery	Increased production of valued added lubricants
Robust LP model	Optimizing Crude selection
FCC with Cat Cooler at Mumbai Refinery	Conversion of Low value Fuel Oil to value added products
Encon measures	Reduced fuel consumption
CDU II Revamp at Mumbai Refinery	Increased crude processing
Flare gas recovery systems	Reduced hydrocarbon losses

Marketing

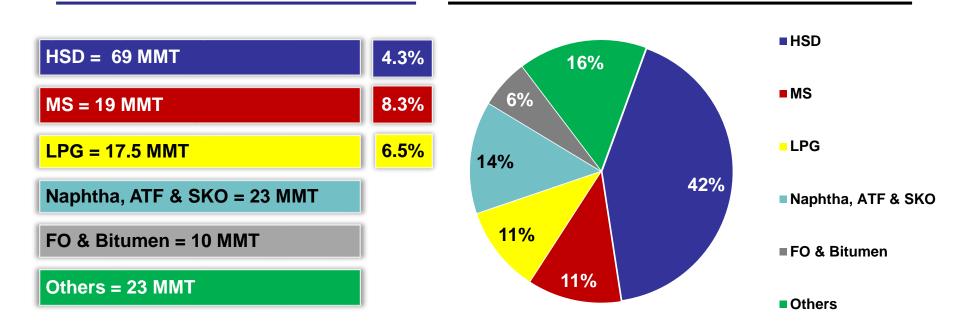


India: Consumption of Petroleum Products



Product wise volumes / 5 Year CAGR%

2014-15 (Percentage)



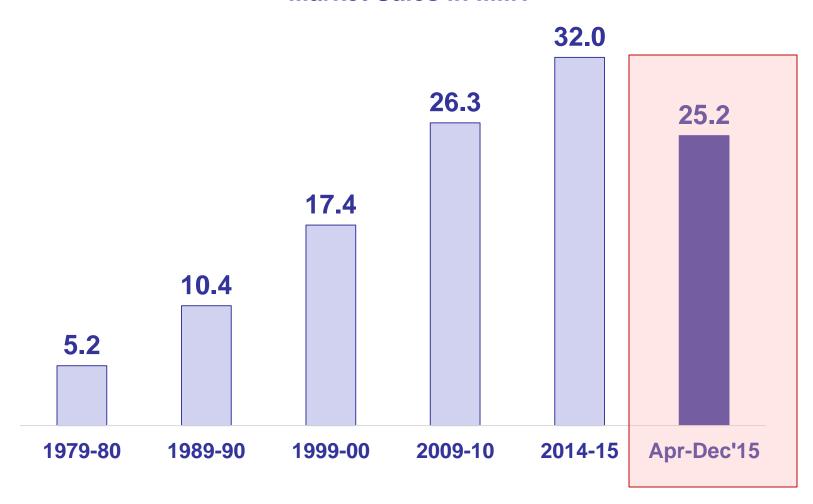
Total Volume = 165 MMT, 5 year CAGR of 3.7%



HPCL Market Sales



Market Sales in MMT





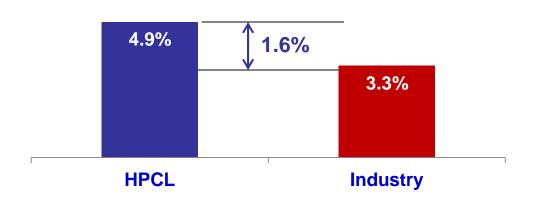
Marketing Performance 2014-15



- Sales including exports increased to 31.95 MMT.
- Domestic market sales increased to 31.0 MMT.
- Growth over Historical by 2.3 %.

Growth Comparison with Industry

5 year CAGR % Comparison with Industry



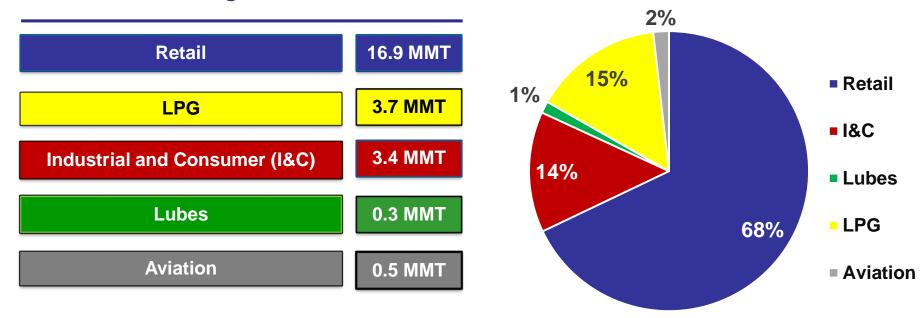


HPCL marketing pie contribution : Apr – Dec 2015



HPCL Marketing business lines

Volumes Split by Business Line (Apr-Dec 2015)



Note: Domestic Sales



Retail Sales





Sales 16.9 MMT



Apr-Dec'15

Network 13561 Outlets

32%

17%

Site Control 89%

Volume Contribution by Segments



SKO 1638

CNG 220

ALPG 218



Retail: Focus on Customer Experience





- Branded Fuel Stations
 - 2300 Club HP outlets and
 250 Club HP Star outlets
- Branded Fuel (Power)
 marketed through 1500 outlets
- Allied Retail Business at over 3000 outlets with 1650+ ATMs at Retail outlets.

Segmentation

Formats

e-fuel stations

Allied Retail Business

Strong Customer Loyalty



Customer Centric Formats



Segmentation based on 'Stated' and Latent Needs' of customers.

"Retail Outlet Formats" designed to address needs of "Target Customer

Segments" in a 'Consistent' manner.



NHAI Award to COMCO Shoolagiri "Best Amenities on Highways"







Retail: Improving Network Productivity



Scientific approach through Network Planning tool for identifying

- Potential new locations
- Sales potential at existing outlets

Network Planning (NP) Tool





Implementing Outlet Diagnostics and Monitoring Tool (ODMT) as a structured approach for achieving outlet specific growth.



Customer Relationship Management



Fleet Card - DT Plus



- Fleet management solution
- Multiple recharge options & Accidental insurance for Vehicle Crew.
- Over 1 Lakh Fleet owners and 1.2 Million vehicles enrolled.
- HSD sales through DT Plus increased to 217
 TKLPM ~ 16% of HSD Sales.
- Introduced Credit Pouch tie up with HDFC & ICICI banks

Retail Cards



- Largest Multiparty Coalition loyalty program - Partnership with Payback.
- 40 Million customers ~ 11.5% of Petrol Sales thru Loyalty card



Retail Automation & NANO







- Automation installed at 2561 outlets
- NANO Uptime : 98.7%

Benefits



- Q&Q Assurance
 - Capturing all transactions
 - e-Receipts to customers
 - Inspection through Automation system



- System driven stock monitoring and price change
- SMS Alerts to Customers
- VID for Loyalty



NANO: No Automation No Operation

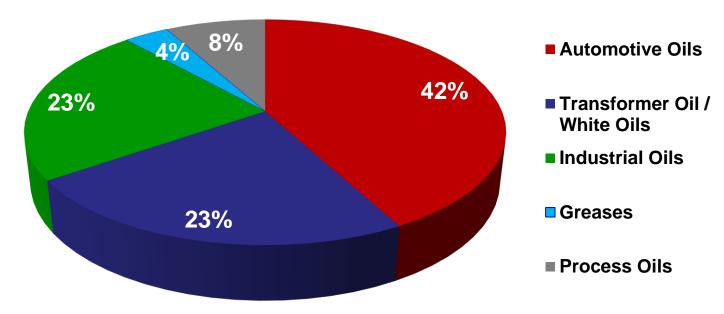


2014-15: Indian Lube Market



- Lubricant Market Size: 2800 TMT
- 7 Major Players, 69% of Volume

Estimated Overall Lubricants market split (2014-15)



HPCL with 478 TMT of Lubricant Sales is the largest lube marketer in India

Source: Kline & Co 2014, IPR, Team Analysis



HP Lubes



India's Largest Lube Marketer

- Apr-Dec'15 Sales Volume ~ 339 TMT
- Market share gain amongst PSUs: ~ 4%
- > 250 Grades of Lubricants

Largest Base Oil Refinery

- Largest base oil refinery in the country: 428 TMTPA
- Group II / III: 230 TMTPA

Lube Blending

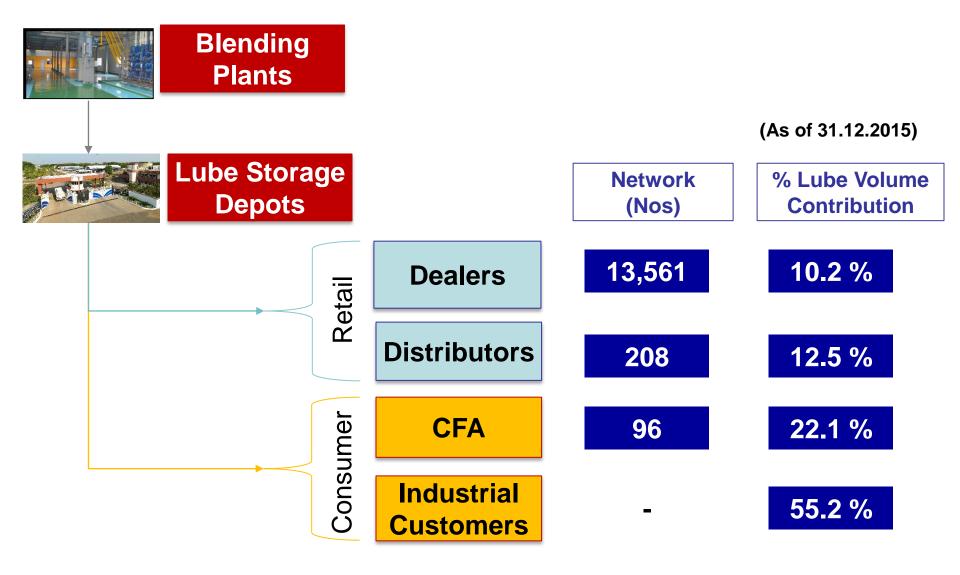
- Seven (7) ISO 9001 certified blending plants: 250 TMTPA
- State of the art 75 TMTPA blending plant at Silvassa
 - Fully automated
 - ISO 9001, 14001





Value Added Lubricant Sales





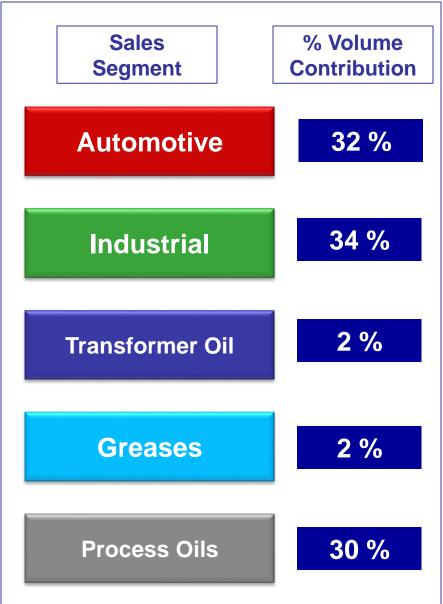


Presence in all Lubricant segments



OEM Partnerships

- JCB India
- Royal Enfield
- Bajaj Auto
- Komatsu
- San Engineering
- SKF





Industrial & Consumer Segment



2nd largest Player

- Apr-Dec'15 Sales Volume ~ 3.4 MMT
- Market share gain amongst PSUs ~ 1.6%
- 1st in Industry to launch of VG 40 grade
 Bitumen (ex-Mumbai Refinery)



Fuels

HSD, Naptha, Bitumen and Fuel Oils

Bunkering

 MoU Signed for developing Bunkering Facility at Bucher Island, Mumbai

Specialties

Hexane, MTO

Customers

Army, DGBR, Railways, Govt. & Industrial Accounts and MSME segment



HP Aviation



Sales

- Apr-Dec'15 Sales Volume ~ 449 TMT
- Market share gain amongst PSUs ~ 1.5%



Wide Customer Base

Supplying Jet Fuel to all scheduled airlines in India

Leveraging Open Access

 Operating JV MAFFFL (Mumbai Airport Fuel Farm Facilities Ltd.) with 25% stake

Leveraging Home market

20 km dedicated ATF P/L from Mumbai Refinery to Mumbai Airport



HPCL supply infrastructure



Terminals / TOPs



Depots



LPG Plants



ASFs

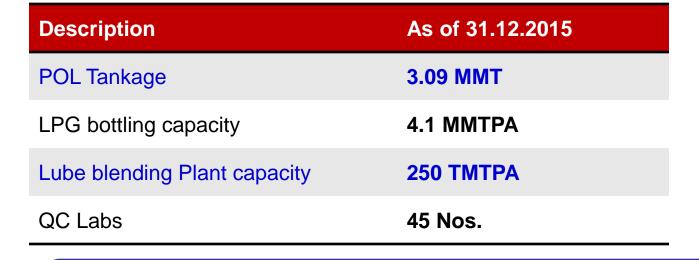


36

69

46

36
Lube Blending
Plants





7

Strategically located State of Art Infrastructure with robust technologyenabled processes



Operations & Distribution



- Throughput (Apr-Dec'15): 35.56 MMT
- Leveraging Technology:
 - Vehicle Tracking System, Electro mechanical locks and Automated Indent Management system
- Safety:
 - Safety Index of POL Locations is 93 % and all POL locations are fully compliant with MBLC Recommendations
- Sustainable Development:
 - Carbon Footprint Reduction Measures at all POL locations
 - Efficient energy and water management





LPG



2nd Largest LPG Marketer in the country

No. of LPG Distributorships: 4,195

Customer Holding ~ 52 Million

Sales during Apr-Dec'15: 3.7 MMT

Market Share: 26.8%



- 1st to launch HP ANYTIME an IVR /SMS based refill booking system in 2009.
 - ✓ Pan India coverage.
- Operating one of the Worlds Largest capacity carousel:
 - 72 Headed Flex speed at Yediyur (Bangalore) with production capacity of 4200 cylinders/hour



PAHAL and #GiveltUp



PAHAL



Percentage enrolled > 89%

#GiveltUp



> 20 Lakh customers have given up LPG subsidy



Niche Products for meeting customer specific demands





Metal Cutting Gas

Gas for Fork Lift







New Packing of 450 KG for medium size non-domestic customers



Leveraging IT for moving towards Digital India



Distributor – Customer Management System



e-SV (SAHAJ) Online New Connection





IVRS/SMS refill booking

Credit Card / Cashless **Delivery (Piloted)**



Redefining customer convenience

24 / 7 Online booking

Unified LPG Portal-MyLPG.in





e-Infrastructure



Countrywide
Hybrid
Network
connecting
450 locations
of HPCL

World Class State of Art ISC at Hyderabad ISO 27001 Certified for Information Security Management

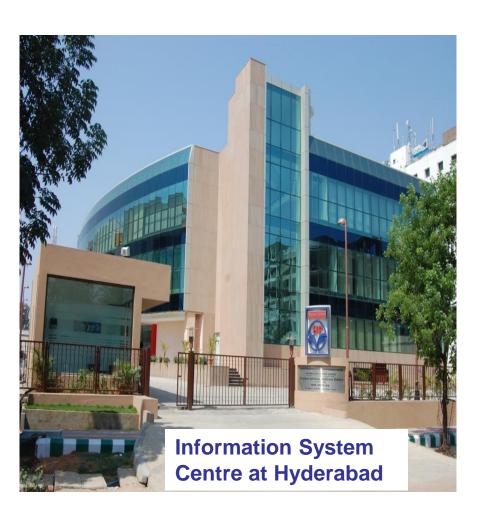
Information Systems:

Enablers of business In HPCL



LPG dealers connected through available channels

Control Room for monitoring operations at Automated Retail Outlets



Financial, HR and Procurement service delivery processes are e-enabled



Major e-initiatives



IS applications

Digital empowerment Of Stake holders

Oracle JDEdwards Oneworld ERP

e-Banking, e-Procurement, e-Recruitment

B2B for Oil Exchange

Terminal, Retail Outlet and Tank Farm automation

Vehicle Tracking system

DBTL and related applications

Portals for various stakeholders

Mobile apps for LPG & retail consumers and employees

E-mail and SMS Alerts and status updates

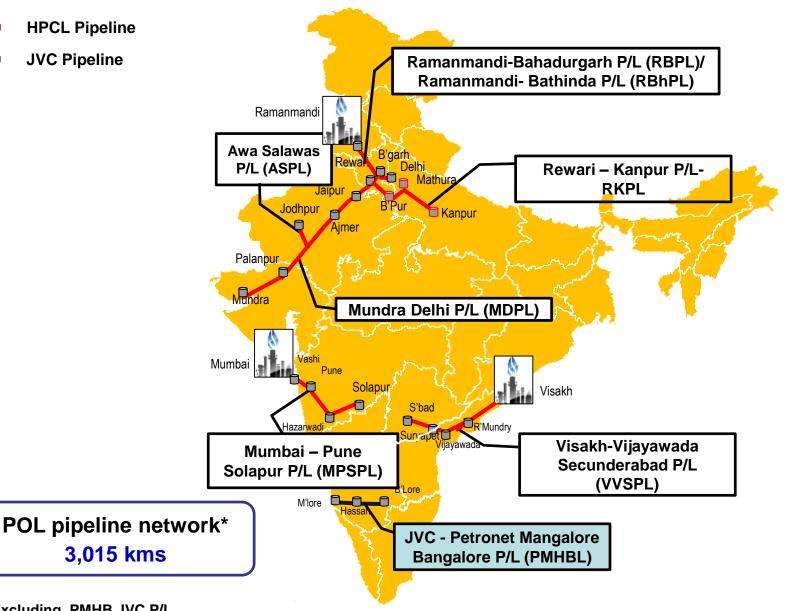
Local language in MyLPG portal and SMS alerts



2nd largest product pipeline network



- **HPCL Pipeline**
- **JVC Pipeline**

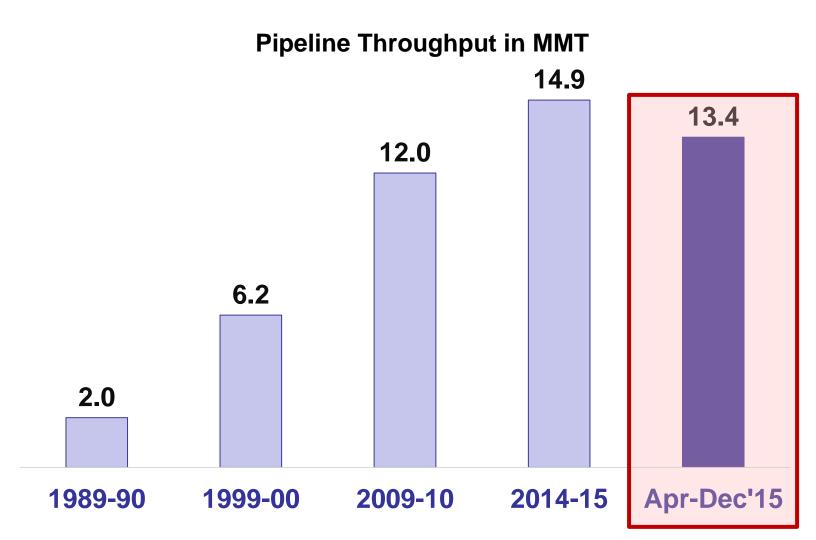


^{*} Excluding PMHB JVC P/L



Pipeline Throughput







Pipeline: Efficient mode of transportation

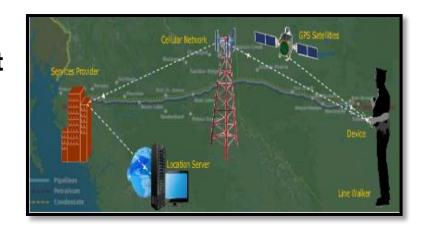


1. Operational Excellence

Optimization of Operating Cost

2. Safety & Security

- Pipeline Integrity Management
- ROU Management
- Risk & Disaster Management



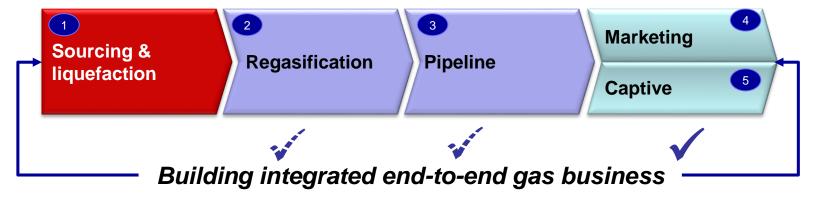
3. Quality Management

- Preserves Environment
- ISO Certification



Natural Gas





CNG Stations

Ahmedabad : 21 Stations

Others : At 220 ROs

Maiden entry into RLNG marketing during 2014-15

 RLNG Sales (Apr-Dec'15) to Industrial Customers is 32 TMT



Subsidiaries & JVs



Subsidiaries & JVs













Introduction of new technology and value growth through Partnerships



Exploration & Production



Prize Petroleum, a wholly owned subsidiary



Overseas Operations (Australia)

- 1 Producing Field
- 1 Discovered Field

Domestic Operations

- 1- Producing Field (Sanganpur)
- 1- Discovered Field (Cambay)
- 1- Service contract (Hirapur)
- 1- Exploration Blocks (NELP IX)

Apr-Dec 2015 Production: 48 TMT



Recently commissioned POL infrastructure





Bihta Depot



Kadapa Depot



Tikrikalan Terminal



Bokaro Depot



Revamp of Paradeep Terminal



Recently commissioned LPG Plant



World's Largest LPG Carousal

Bottling capacity : 150 TMTPA

Flexspeed carousel: 72 Head

Production capacity: 4200 cylinders/ hour





Bangalore LPG Plant

LPG Storage : 2100 MT

Tank Truck Gantry: 8-bay automated

Capex : Rs. 132 Crore



Recently commissioned Product Pipelines



Length: 93 Km

Capacity: 2.34 MMTPA

Capex : Rs. 134 crore



Bahadurgarh Tikrikalan Pipeline



Length: 14 Km

Capacity: 0.75 MMTPA

Capex : Rs. 61 crore



New commissioning's : Apr-Dec 2015



Rewari - Kanpur Pipeline

Length: 443 Km

Capacity: 7.98 MMTPA

TOPs: Bharatpur, Mathura

Capex : Rs. 1,447 crore

Rewari pumping station

Kanpur Terminal



- Tankage : 227 TKL
- 2 x 8 Bay White oil TT Gantry
- State of Art Terminal



Projects under Construction



LPG pipelines

- 397 km Mangalore Hassan Mysore Bengaluru LPG Pipeline (3.1 MMTPA)
- 168 km Uran Chakan LPG pipeline (1.0 MMTPA)

POL Depots

 Revamp at Jabalpur Depot (Madhya Pradesh) and Loni Terminal (Maharashtra)

LPG Plants

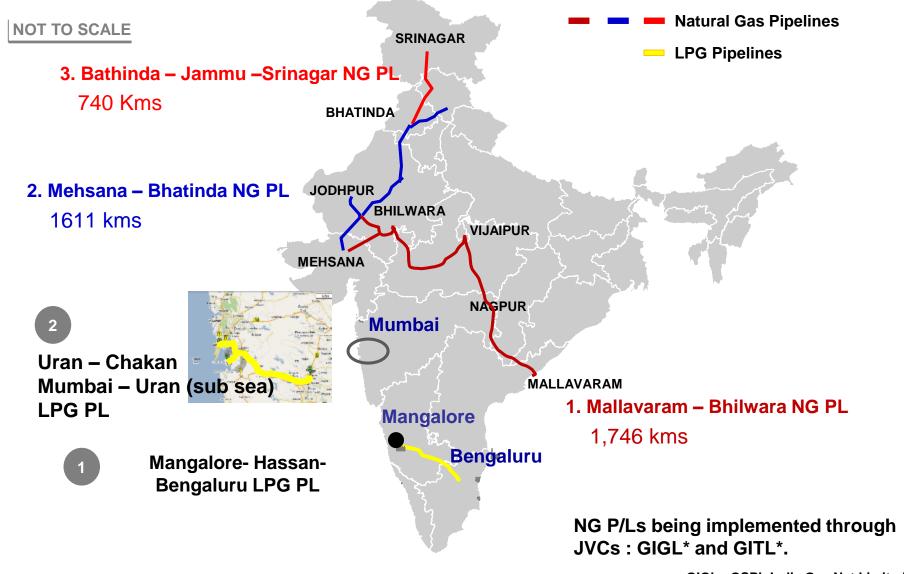
New LPG Plants at Solapur (Maharashtra) Bhopal (Madhya Pradesh)
 Karimnagar (Telangana) and at Panagarh (West Bengal)

Total estimated Capex for above ongoing Projects is ~ Rs 1,782 Crore



LPG & NG Pipelines under construction





GIGL: GSPL India Gas Net Limited GITL: GSPL India Transco Limited



Planned Brown field Expansion of Refineries

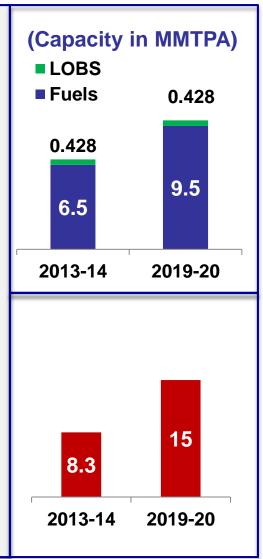


Mumbai Refinery

- MR Expansion of capacity to 9.5 MMTPA
- Salient features:
 - Compliance to Euro V / VI Fuels
 - Addition of value added units and bottom up gradation units
 - Estimated Capex of Rs. 4,199 crore

Visakh Refinery

- Expansion of capacity to 15 MMTPA
- · Salient features:
 - Residue up-gradation with slurry hydrocracker.
 - Products conforming to Euro V / VI Fuels
 - Estimated Capex of Rs. 17,000 crore





HMEL Expansion



Project Details:

- Capacity enhancement from 9 MMTPA to 11.25 MMTPA
- Estimated Project cost ~ USD 350 million

Additional volumes would cater to growth in demand in northern





LNG Terminal at Chhara, Gujarat



- Being implemented thru JVC –
 HSEL. HPCL Equity: 50%
- 5 MMTPA LNG Regasification terminal at Chhara Port
- Capacity: 5 MMTPA
- Estimated Cost: Rs. 5411 crore
- Financial closure for the project has been completed





Wind Farm Projects



Existing Capacity

- Capacity: 50.5 MW.
- Renewable Energy of 544 lakh
 KwH was generated through
 Wind Power Plants (at
 Jaisalmer, Rajasthan and
 Dhule, Maharashtra) during
 2014-15.

Planned Addition

LOI released for additional
 50.4 MW capacity in Jaisalmer.





Capex Projections



Description	Rs. crore
Capex during 2014-15	4,852
Planned during 2015-20	45,000



Estimated Capex



(Rs. crore)

Capex Projection	2015 - 2020
Refining (Mumbai and Visakh Expansions)	21000
Marketing	9000
Renewables/Others	1000
Joint Venture (Refinery/ Natural Gas/ E&P)	14000
Total	45000

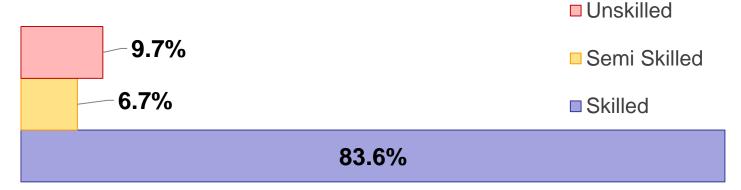


Human Resources



1 Manpower

Total Employees = 10436



2 Age Profile

Average Age

- Management = 41 Years
- Non-Management = 50 Years

50% of Management under 40 Years of age



Talent Management



Samavesh – Structured Induction process to Learn, Grow and Lead.



PACE - Performance Appreciation and Capability Enhancement



Capability Building – Behavioural / Functional and Technical training.





Project Akshay & Akshaypath – Building Strong Leadership Pipeline.





Recognition – Rewarding Values for driving Performance







Human Resources: Partnering with SBUs











- Productivity growth
- Service Enhancement



Corporate Social Responsibility



Touching over 1.1 Lakh lives since inception





















Awards for excellence in Retail marketing





"Marketing Excellence in Retail"

Global Marketing Excellence 2015







"Best Loyalty Card Program" Global Marketing Excellence 2015



"Reader's Digest Trusted Brand Gold" ...10th year in succession



"Master Brand Award"
CMO Council Awards 2015

"Forecourt Retailer of Year" ...9th year in succession



Awards for excellence in LPG Marketing







Awards for Lubricant Marketing





Adulation For Excellence





Awards For Innovative Packaging, Operational Safety & Green Initiatives



Functional Directors





Ms. Nishi Vasudeva, Chairman & Managing Director

- She holds Post Graduate Diploma in Business Management from Indian Institute of Management, Calcutta and has wide exposure to the Petroleum Industry spanning over 36 years in various streams like Marketing, Corporate, Strategy & Planning, and Information System etc.
- She also holds the directorship on the boards of Prize Petroleum corporation Ltd, HPCL Mittal Energy Ltd , HPCL Mittal Pipelines Ltd , Hindustan Colas Ltd and SA LPG Co. Pvt. Ltd.



Shri Pushp Kumar Joshi, Director - Human Resources

- He is a Bachelor of Law and an MBA from XLRI, Jamshedpur with over 30 years of industry experience. He has held various key
 positions in Human Resources and Industrial Relations functions in Marketing and Refineries divisions of HPCL. He was
 responsible for spearheading HR practices with strong business focus and contemporary approaches at HPCL for leadership
 development, productivity enhancement, leveraging IT platform etc.
- He also holds the directorship on the boards of Prize Petroleum corporation Ltd, CREDA HPCL Biofuels Ltd, HPCL Biofuels Ltd, HIndustan Colas Ltd, HPCL Shapoorji Energy Pvt Ltd, HPCL Rajasthan Refinery Limited and SA LPG Co. Pvt. Ltd.



Shri B K Namdeo, Director - Refineries

- He is a Mechanical Engineer and a Master of Technology from IIT Mumbai with over 32 years of experience in various functions and has held key positions in Central Engineering (Refinery Projects), Operations, Projects and Maintenance Departments of the Refineries.
- He also holds the directorship on the boards of HPCL Mittal Energy Ltd, Prize Petroleum corporation Ltd, CREDA HPCL Biofuels Ltd, HPCL Biofuels Ltd, and Mangalore Refinery and Petrochemicals Ltd.



Shri Y K Gawali, Director - Marketing

- He is a graduate in Civil Engineering with over 32 years of experience in Operations, Engineering & Projects, Logistics, Terminals, and LPG functions of Marketing division. Prior to Director marketing he was the Executive Director LPG of HPCL and was responsible for improving Marketing performance, customer focus and satisfaction and enhancing the brand image of HP Gas.
- He also holds the directorship on the Boards of Aavantika Gas Limited, GSPL India Gasnet Ltd (GIGL) and GSPL India Transco Ltd (GITL).



Shri J Ramaswamy, Director - Finance

 He is a member of the Institute of Chartered Accountants of India (ICAI), and brings with him rich experience of over 3 decades in the field of Corporate Finance, Marketing Finance, SBU Commercial, Internal Audit, Vigilance, System & Procedures, and Refinery Finance. He is credited with effective treasury management. He also holds the directorship on the Boards of Prize Petroleum, Creda HPCL Biofuels Limited, HPCL Rajasthan Refinery Limited, SA LPG Co. Pvt. Ltd, HPCL Mittal Energy Ltd, HPCL Shapoorji Energy Pvt Ltd and HPCL Mittal Pipelines Ltd.



Thank you