

7th December, 2017

The General Manager - Department of
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Scrip Code : 532720

Scrip Code : M&MFIN

Dear Sir,

Sub: Qualified Institutions Placement of Equity Shares of face value Rs. 2 each (the "Equity Shares") by Mahindra & Mahindra Financial Services Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) [the "QIP"] - Intimation of Allotment of Equity Shares

We wish to inform you that the Securities Issue Committee of the Board of the Directors of the Company at its Meeting held today i.e., 7th December, 2017 has approved the allotment of 2,40,00,000 Equity Shares of the face value of Rs. 2 each to Qualified Institutional Buyers under the Qualified Institutions Placement at the Issue Price of Rs.440 per Equity Share (including a premium of Rs. 438 per Equity Share), aggregating to Rs.1,056 crores.

As informed earlier, the QIP opened on 30th November, 2017 and closed on 5th December, 2017.

Pursuant to this allotment, the paid-up share capital of the Company stands increased from 59,37,64,960 Equity Shares to 61,77,64,960 Equity Shares.



As a consequence of the increase in the paid-up capital of the Company, the percentage shareholding of Mahindra & Mahindra Limited, the holding company ("the Promoter") stands reduced from 53.25% to 51.19%.

The Committee Meeting commenced at 2.00 p.m. and concluded at 2.30 p.m.

We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR Regulations"] read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and/or such other applicable Regulation(s) of the SEBI LODR Regulations.

This intimation is also available on the website of the Company at the web-link <http://www.mahindrafinance.com>

Please take the same on record.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

