

11<sup>th</sup> November, 2017

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

**Scrip Code: 533096**

**Scrip Code: ADANIPOWER**

Dear Sir,

**Re: Outcome of the Board Meeting - Disclosures under Regulation 52(4) and (5) of the Securities and Exchange Board of India (LODR) Regulations, 2015**

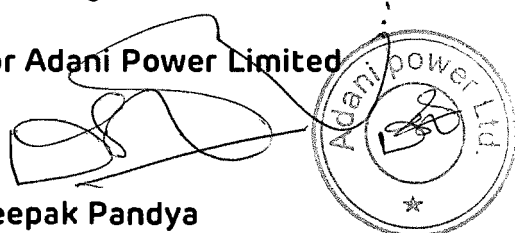
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In continuation of our today's letter of outcome of Board Meeting dated 11<sup>th</sup> November, 2017, please find attached herewith the Disclosures under Regulation 52(4) and (5) of the Securities and Exchange Board of India (LODR) Regulations, 2015.

We request you to take this on your record.

Thanking You,

**For Adani Power Limited**



**Deepak Pandya**  
**Company Secretary**

Encl: a.a.



11<sup>th</sup> November, 2017

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 533096

Attn: Listing Dept.

Dear Sir,

Sub: Disclosure under regulation 52 (4) and (5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Ref: BSE Scrip Code: 533096

With reference to the above subject, we are furnishing the following details as required under regulation 52 (4) of Listing Regulations.

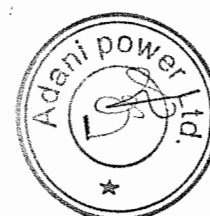
Sr. No.	Particulars	Details
1	Credit rating and change in credit rating (if any)	AA-(SO) (No change in the credit rating)
2	Asset cover available, in case of non – convertible debt securities	2.00 (shares held by promoter are provided as security)
3	Debt – equity ratio	4.28
4	Previous due date for the payment of interest / <del>dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not</del>	Previous interest payment date: April 28, 2017. Same has been paid on time
5	Next due date for the payment of interest/ <del>dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount</del>	April 30, 2018
6	Debt Service Coverage Ratio	0.88
7	Interest Service Coverage Ratio	1.34
8	Outstanding redeemable preference shares (quantity and value)	Not Applicable
9	Capital redemption reserve/ Debenture redemption reserve	Nil / Not Applicable

Adani Power Ltd  
Achalraj  
Opp. Mayor Bunglow, Law Garden,  
Ahmedabad – 380 006  
Gujarat, India

CIN : L40100GJ1996PLC030533

Registered Office: Shikhar, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

Tel +91 79 2555 7555  
Fax +91 79 2555 7177  
info@adani.com  
www.adani.com





10	Net Worth	Rs. 4411.97 crores
11	Net Profit after Tax (before comprehensive income)	Rs. (259.35) crores
12	Earnings per Share (in Rs.)	(0.67)

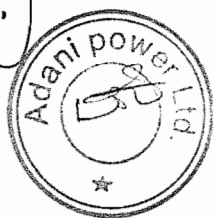
Further we confirm that there were no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects as stated in the offer document.

This letter is submitted under regulation 52 (4) and (5) of Listing Regulations.

We request you to take this on record.

**For Adani Power Limited,**

**Deepak Pandya**  
**Company Secretary**



Adani Power Ltd  
Achalraj  
Opp. Mayor Bungalow, Law Garden,  
Ahmedabad – 380 006  
Gujarat, India

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info@adani.com  
www.adani.com



ATSL/CO/2017-18/ 5410  
November 11, 2017

To,  
**Adani Power Limited**  
Achalraj, Opp. Mayor Bungalow, Law Garden,  
Ahmedabad - 380 006, Gujarat, India

Kind Attn.: Mr. Deepak Pandya

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

Dear Sir,

We write in our capacity as the Debenture Trustee for the Non-Convertible Debentures (NCDs) issued by Adani Power Limited ("Company") and listed on Bombay Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

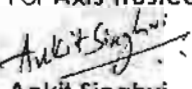
In pursuance thereof we hereby confirm that we have received the said information vide your letter dated November 11, 2017 (enclosed herewith) for the half year ended September 30, 2017 and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the company for the purpose of submission to the Stock Exchange; without reconfirming.
2. Any commitment pertaining to the interest /principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,

Yours Faithfully  
For **Axis Trustee Services Limited**

  
**Ankith Singhvi**  
Senior Manager

**AXIS TRUSTEE SERVICES LTD.**  
(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

Ref. No.1706/ITSL/OPR/2017-18

11<sup>th</sup> November, 2017

To,  
**Adani Power Limited**  
Ahmedabad.

Dear Sir,

**Sub.: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by Adani Power Ltd., for the half year ended 30<sup>th</sup> September, 2017.**

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by Adani Power Ltd. ("The Company").

We are in receipt of your letter dated 11<sup>th</sup> Nov, 2017 furnishing the details required under Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the "Listing Regulations"], which your company is required to submit to the stock exchange along with a certificate signed by debenture trustee as prescribed under Regulation 52 (5) of the "Listing Regulations".

In this regard, we hereby certify that we have taken note, without verification, of the contents of the disclosures made by the Company as prescribed under Regulation 52 (4) of the Listing Regulations.

Yours Sincerely,  
**For IDBI Trusteeship Services Ltd.**



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**Authorised Signatory**