

July 31, 2017

To,

The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051
Symbol - CONTROLPR

Sub: Outcome of Board Meeting held on July 31, 2017

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. July 31, 2017:

1. Considered and approved the Un-audited Standalone Financial Results for the quarter ended on June 30, 2017.
2. Approved and recommend to its Members at the AGM to appoint M/s Jhavar Mantri & Associates, Chartered Accountants as Statutory Auditors for five years to hold office from the conclusion of the forthcoming AGM till conclusion of 31st AGM of the Company to be held in the year 2022, subject to ratification of their appointment at every subsequent AGM.

In accordance with provisions of Section 139 of the Companies Act, 2013 and rules framed thereunder, maximum number of transitional period (three years) of M/s Dosi & Jain, Chartered Accountants (Existing Statutory Auditors) concludes at the forthcoming AGM.

3. Decided to convene 26th AGM of the Company on Friday, September 15, 2017.
4. Fixed Book closure from Saturday, September 09, 2017 to Friday, September 15, 2017 (both days inclusive) for the purpose of the AGM and determining entitlement of the members to the final dividend (if declared at the AGM). The Dividend if approved by the Shareholders will be paid/dispatched on or after 7 days of conclusion of AGM.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 2.10 p.m.

In respect of this, we enclose the following:

1. The Un-audited Standalone Financial Results for the quarter ended on June 30, 2017.
2. Limited Review Report, issued by M/s. Dosi & Jain, Statutory Auditors of the Company, on the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2017.
3. Brief profile of M/s Jhavar Mantri & Associates attached as Annexure - I.

Kindly take the same on your records.

Thanking you,

For Control Print Limited


Reena Shah

Company Secretary & Compliance Officer



Encl: As above.



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900, Fax : 022-28528272

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr No.	Particulars	(Rs. In Lakhs)	
		Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
	I. Revenue from operations	4500.25	3505.58
	II. Other income	24.92	1.36
	Total Income	4525.17	3506.94
2	Expenses		
	I. Cost of raw material consumed	1388.19	853.37
	II. Purchase of stock-in-trade	187.80	186.67
	III. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	34.20	0.51
	IV. Manufacturing & Operating Costs	209.56	271.24
	V. Employee benefits expense	718.10	666.32
	VI. Finance costs	28.60	28.12
	VII. Depreciation and amortization expense	183.04	378.24
	VIII. Other expenses	625.07	603.70
	Total Expenses	3374.56	2988.17
3	Profit before Exceptional Items & Tax(1 - 2)	1150.61	518.77
4	Exceptional Items	94.70	(141.40)
5	Profit before Tax (3 - 4)	1055.91	660.17
6	Tax Expense :		
	I. Current Tax	235.00	204.09
	II. Deferred Tax	(36.94)	(39.45)
	Total Tax Expense	198.06	164.64
7	Profit for the year from continuing operations (5 - 6)	857.85	495.53
8	Other Comprehensive Income		
	A(I). Items that will not be reclassified to profit or loss	-	-
	(II). Income Tax relating to Items that will not be reclassified to profit or loss	-	-
	B(I). Items that will be reclassified to profit or loss	-	-
	(II). Income Tax relating to Items that will be reclassified to profit or loss	-	-
	Total Other Comprehensive Income	-	-
	Total Comprehensive Income for the period(7 + 8)	-	-
9	(comprising Profit and Other Comprehensive Income for the period)	857.85	495.53
10	Earnings per equity share of (Rs.) 10 each :		
	Basic (Rs.) *	5.47	3.16
	Diluted (Rs.) *	5.47	3.16

*Not Annualised





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Notes:

- ¹ The above Financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on July 31, 2017. The Statutory Auditors have carried out limited review of the above financial results for the quarter ended June 30, 2017.
- ² This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 prescribed under section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with transition date of April 1, 2016 and accordingly quarterly result for the period April - June 2016 has been restated.
- ³ There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018, due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under Ind AS 101.
- ⁴ The Figures for the quarter ended June 30, 2016 are Ind AS compliant but were not subject to limited review or Audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the the Company affairs
- ⁵ The Statement does not include Ind AS Compliant results for the preceding quarter and previous year ended March 2017 as it is not mandatory as per SEBI Circular dated July 05, 2016.
- ⁶ The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
- ⁷ Exceptional items includes expenses pertaining to earlier year Rs. 7.57 lakhs (Debit), Fair Value of Investments through Profit & Loss Account Rs. 399.58 lakhs (Credit), Inventory written off Rs. 486.72 lakhs (Debit).
- ⁸ The Reconciliation of net profit reported under Indian GAAP for the quarter ended June 30, 2016 with Ind AS is given below :

Particulars	(Rs. In Lakhs)
Net profit after tax as per Indian GAAP	671.67
<u>Adjustments on account of IND AS -Increasing /(Decreasing) Net profit as per Indian GAAP</u>	
Impact of measuring Investments at Fair Value through Profit & loss account	141.40
Impact of measuring Property Plant & Equipments at Fair Value through Profit & loss account	(368.52)
Impact of measuring Financial assets at Fair value through Profit & Loss Account	(26.00)
Impact of measuring Financial Liabilities at Fair value through Profit & Loss Account	46.00
Impact on current & deferred taxes	30.98
Net profit as per Ind AS	495.53

- ⁹ Previous quarter figures have been regrouped, wherever necessary.

For and On behalf of the Board of Directors of Control Print Limited

Place: Mumbai
Date: July 31, 2017



Basant Kabra
Managing Director
DIN: 00176807

Dosi & Jain

Chartered Accountants

84/A, 8th Floor,
Mittal Tower 'A' Wing,
Nariman Point,
Mumbai - 400 021, India

Tel. : 91-22-2202 1601 / 02
Fax : 91-22-2202 1603
E-mail : cg@dj-ca.com
djca@vsnl.com

The Board of Directors

Control Print Limited

We have reviewed the accompanying statement of unaudited financial results of Control Print Limited ('The Company') for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statements are consistent with those used in preparation of the Company's opening unaudited Balance Sheet as on April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dosi & Jain
Chartered Accountants
Regn.No. FRN 112435W



Chandresh G. Gandhi
Partner

Membership No: 43172

Dated: 31st July 2017



ANNEXURE-I

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Profile of M/s Jhawar Mantri & Associates

M/s. Jhawar Mantri & Associates, a partnership Chartered Accountant firm, was established on 01 April 1998. The office is situated at 217, Great Eastern Galleria, Plot no. 20, Sector 4, Nerul (W), Navi Mumbai - 400706. The firm was started with 2 partners and now having team of 4 partners, 5 Chartered Accountants and other support staff. The firm is serving corporate, non-corporate persons, listed / unlisted companies into various fields, inter-alia, statutory, internal, concurrent, management audits, direct & indirect tax advisory, company law matters etc.

