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**VIKAS GRANARIES LIMITED**

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CIN : L15400HR1994PLC036433

229, G. I. D. C. Industrial Estate

Chandisar - 385 510 (B.K.) Gujarat

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**February 14, 2017****To**

**The General Manager,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001**

**Subject:** Outcome of the Board Meeting held on February 14, 2017 and Submission of Un-audited Financial Results for quarter ended on December 31, 2016.

**Dear Sir,**

We wish to inform that the Board of Directors at its Meeting held on February 14, 2017 has inter-alia, considered and approved the Un-audited Financial results for the Quarter ended on December 31, 2016.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results for the quarter ended on December 31, 2016

The aforesaid Board Meeting Commenced at 04.00 P.M. and Concluded at 07.00 P.M.

This is for your information and records.

Please acknowledgment the receipt.

Thanking You

Your Faithfully

For **Vikas Granaries Limited**

*Bimla Devi Jindal*  
Mrs. Bimla Devi Jindal  
Managing Director  
Enclosed



To  
The Board of Directors  
VIKAS GRANARIES LIMITED

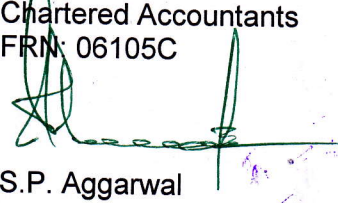
**Report on Review of Interim Financial Information •**

We have reviewed the accompanying statement of 'un-audited financial results' ('The Statement') of Vikas Granaries Limited ('The Company') for the quarter and nine months period ended on 31 December 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The management of the Company is responsible for the preparation and fair presentation of this accompanied statement & has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of this statement consists primarily of applying analytical procedures for financial data and enquiring the persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Prakash Aggarwal & Co.  
Chartered Accountants  
FRN: 06105C

  
S.P. Aggarwal  
Partner  
Membership No. 74813



Date : 14/02/2017  
Place : Sriganganagar



Vikas Granaries Limited						
(Rs. in Lacs)						
Statement of Financial Results for the Quarter and Nine Months period ended December 31, 2016						
Particulars	Quarter ended			Year to date period ended		Year ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/ income from operations (Net of excise duty)	81.03	-	3,773.27	103.20	9,755.32	11,622.82
(b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>81.03</b>	<b>-</b>	<b>3,773.27</b>	<b>103.20</b>	<b>9,755.32</b>	<b>11,622.82</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed/purchased	-	-	3,424.60	29.11	8,755.88	10,963.77
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	149.58	-	27.95	149.58	27.98	151.91
(d) Employee benefits expense	7.31	7.06	18.73	21.62	49.12	71.86
(e) Depreciation expenses	288.51	288.14	289.11	864.97	866.45	1,154.68
(f) Other expenses	23.55	2.12	11.27	33.06	48.66	48.00
<b>Total expenses</b>	<b>468.94</b>	<b>297.32</b>	<b>3,771.66</b>	<b>1,098.34</b>	<b>9,748.09</b>	<b>12,390.22</b>
<b>3 (Loss)/Profit from operations before other income, finance costs (1-2)</b>	<b>(387.91)</b>	<b>(297.32)</b>	<b>1.61</b>	<b>(995.14)</b>	<b>7.23</b>	<b>(767.40)</b>
<b>4 Other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.53</b>
<b>5 (Loss)/Profit from ordinary activities before finance</b>	<b>(387.91)</b>	<b>(297.32)</b>	<b>1.61</b>	<b>(995.14)</b>	<b>7.23</b>	<b>(764.87)</b>
<b>6 Finance costs</b>	<b>1.22</b>	<b>-</b>	<b>0.02</b>	<b>1.22</b>	<b>0.36</b>	<b>1.11</b>
<b>7 (Loss)/Profit from ordinary activities before tax (5 - 6)</b>	<b>(389.13)</b>	<b>(297.32)</b>	<b>1.59</b>	<b>(996.36)</b>	<b>6.87</b>	<b>(765.98)</b>
<b>8 Tax expense (including deferred tax)</b>	<b>(82.43)</b>	<b>(6.57)</b>	<b>0.30</b>	<b>(115.43)</b>	<b>1.36</b>	<b>134.93</b>
<b>9 (Loss)/Net Profit from ordinary activities after tax (7 - 8)</b>	<b>(306.70)</b>	<b>(303.89)</b>	<b>1.29</b>	<b>(880.92)</b>	<b>5.51</b>	<b>(900.91)</b>
<b>10 Paid-up equity share capital (face value - Rs.10)</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>
<b>11 Reserve excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,873.27</b>
<b>12 Earnings per share (before and after extraordinary items) (Non-annualised)</b>						
(a) Basic earning per share (Rs.)	(1.69)	(1.68)	0.01	(4.86)	0.03	(4.97)
(b) Diluted earning per share (Rs.)	(1.69)	(1.68)	0.01	(4.86)	0.03	(4.97)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
Number of shares	16,966,272	16,966,272	17,047,500	16,966,272	17,047,500	16,966,272
Percentage of shareholding	93.65%	93.65%	94.09%	93.65%	94.09%	93.65%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>b) Non-encumbered</b>						
- Number of shares	1,151,228	1,151,228	1,070,000	1,151,228	1,070,000	1,151,228
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.35%	6.35%	5.91%	6.35%	5.91%	6.35%

**Notes :**

- The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the company at its meeting held on 14 February 2017. The Statutory Auditors have carried out Limited Review of the above results.
- On 26 September 2016 the company informed BSE that in view of shrinking demand of its products (Gaur Gum Powder for oil drilling) and declining margins the management has decided to add new products to its current product portfolio. Accordingly, the management of the Company had studied and approved a plan for renovation/ Technological up gradation of the existing plant of the Company situated at 229, G.I.D.C. Industrial Estate, Chandisar - 385510(B.K.) Gujarat.
- The Company informs status of investors complaint as under :-
  - Complaint at the beginning of the quarter - NIL
  - Received new complaints - NIL
  - Disposed off during the quarter - NIL
  - Lying unresolved at the end of the quarter - NIL
- The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vikasgranaries.in").

Place: Sriganganagar  
Date: 14 February 2017



(S.P. Aggarwal)  
Partner

m. n. 074813

For and on behalf of Board of Directors

