

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

Chennai Petroleum Corporation Limited

(A group company of IndianOil)



CS:01:049

29.08.2017

The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051

Dear Sir,

Sub: Proceedings of the 51st Annual General Meeting held on 24.08.2017.

In continuation of our letters dated 24.08.2017 and 26.08.2017 and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the gist of the Proceedings of the 51st Annual General Meeting of the Company held on 24.08.2017

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for Chennai Petroleum Corporation Limited

P. Shankar
29/8/17

(P. Shankar)

Company Secretary

[Signature]
29/8/17

Copy to:

National Securities Depository Limited, Mumbai
Central Depository Services (India) Limited, Mumbai

GIST OF THE PROCEEDINGS OF THE 51ST ANNUAL GENERAL MEETING OF CHENNAI PETROLEUM CORPORATION LIMITED HELD ON 24.08.2017

Date , Time and Venue of the Meeting:

The 51st Annual General Meeting of the Company was held at 3.00 pm on 24th August 2017 at Kamaraj Arangam, No. 492, Anna Salai, Chennai 600 006. The meeting got closed at 5.09 pm

Brief details of the items deliberated at the Meeting and result thereof:

Shri.Sanjiv Singh , Chairman , Chennai Petroleum Corporation Limited , welcomed the members to the 51st Annual General Meeting of the Company.

The requisite quorum being present, Chairman, called the meeting to order.

With the consent of the members , the Notice of the 51st Annual General Meeting was taken as read.

Company Secretary read out the Auditors' Report on the Accounts of the Company for the year ended 31st March 2017.

Chairman then delivered his speech . Copy of the Chairman speech was delivered to the stock exchange separately .

Pursuant to the provisions of Companies Act 2013, and Rules notified thereunder and SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, the company had provided e-voting facility to its members to cast their vote on the resolutions proposed in the Notice of the Annual General Meeting.

Chairman informed that the e-voting was open from 19th August, 2017 (9.30 am) to 23rd August, 2017 (5.00 pm).

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Further , the facility for voting through physical ballots were made available to the members who were present at the Meeting and had not cast their votes by e-voting .

Company Secretary explained the ballot process for voting through Physical Ballots at the AGM Venue.

Company Secretary informed the members that M/s.LB & Co. Company Secretaries , were appointed as scrutinizers for the purpose of scrutinising the e-voting and voting through physical ballot process.

Clarifications were provided by Chairman to the queries raised by the members at the meeting.

After the question and answers session is over, Chairman informed the members that the Results of the e-voting and the physical ballot shall be disseminated to the stock exchanges and also uploaded on the website of the company and Karvy Computershare Private Limited (www.karvycomputershare.com) , the agency providing e-voting facility, within 48 hours.

The following items of businesses as set out in the Notice calling the Meeting were put for shareholders approval:

	<u>ORDINARY BUSINESSES:</u>
1	To receive, consider and adopt the Audited Financial Statement of the Company for the period from 1 st April 2016 to 31 st March 2017, together with the Director's Report and the Auditor's Report.
2	To declare dividend on Preference shares for the year 2016-17
3	To declare dividend on Equity Shares for the year 2016-17
4	To appoint a Director in place of Mr.S.Krishna Prasad (DIN No.: 03065333) who retires by rotation and being eligible, offers himself for reappointment.
5	To appoint a Director in place of Mr.Sanjiv Singh (DIN No.: 05280701), who retires by rotation and being eligible, offers himself for reappointment.

Prakash

<u>SPECIAL BUSINESSES:</u>	
6	Appointment of Mr.Mrutunjay Sahoo (DIN No.: 00015715) as Director
7	Appointment of Dr.P.B.Lohiya (DIN No.: 07741463) as Director
8	Appointment of Mr.S.M.Vaidya (DIN No.: 06995642) as Director
9	Ratification of remuneration of Cost Auditor for the year 2017-18

Manner of approval

All the resolutions set out in the Notice calling the 51st Annual General Meeting of the Company were passed with requisite majority and are deemed to be passed on the date of the Annual General Meeting of the Company ie., 24.08.2017.

P. Shankar

पी. शंकर

P. SHANKAR

कंपनी सचिव

Company Secretary

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
Chennai Petroleum Corporation Ltd.
तेनाम्पेट/Teynampet, चेन्नै/Chennai-600 018