



Birla Sugar

K.K. BIRLA GROUP OF SUGAR COMPANIES

UPPER/SE/2015-16/7

May 12, 2015

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship
Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street,
Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Stock Code : UPERGANGES

Stock Code : 530505

Stock Code - 10031097

Dear Sir,

Sub: Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information

We do hereby submit herewith a copy of Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information formulated pursuant to Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and as approved by the Board of Directors of the Company at its meeting held on 12th May 2015.

Thanking you,

Yours faithfully,
For Upper Ganges Sugar & Industries Limited

Santosh Kumar Poddar
Company Secretary

Encl : as above



Upper Ganges Sugar & Industries Limited



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Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

This document forms the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") adopted by UPPER GANGES SUGAR & INDUSTRIES LIMITED (UGSIL). This Code is consistent with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The Principles of Fair Disclosure adopted by UGSIL are as follows:

1. To promptly make public disclosure of unpublished price sensitive information that would impact price discovery. Such disclosures are made no sooner than credible and concrete information comes into being in order to make such information generally available.
2. To make disclosures of unpublished price sensitive information, as and when made, in a universal and uniform manner through forums like widely circulated media and / or through stock exchanges where its equity shares are listed. Selective disclosure of unpublished price sensitive information is to be avoided.
3. Company's Chief Financial Officer serves as its Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. To promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise if at all, to make such information generally available.
5. To provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. To ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. To publish proceedings of meetings with analysts and of other investor relations conferences on its official website www.birla-sugar.com to ensure official confirmation and documentation of disclosures made therein.
8. To handle all unpublished price sensitive information on a need-to-know basis only.

For Upper Ganges Sugar & Industries Ltd.


Company Secretary



Upper Ganges Sugar & Industries Limited