Address: 167-168 GIDC NANDESARI INDUSTRIAL ESTATE, Vadodara, Gujarat 391340, India

Phone: (0265)2841272, 3082020/21

Fax: (0265) 3062500 E-mail: info@pandrugsitd.com

Website: www.pandrugsitd.com CIN No: L24230GJ1993PLC020671

Date: 14.10.2017

To.

The General Manager, Department of Corporate Services **BSE Limited** PhirozeJeejeebhoy Towers Dalal Street, Fort, Mumbai -400 001

Ref:- Scrip Code: 531440

Dear Sir / Madam,

Sub:- Compliance certificate pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to physical share transfer are maintained by the Company In-house.

For Pan Drugs Limited

Apurva Dubey

Company Secretary & Compliance Officer