

27<sup>th</sup> May, 2016

**Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001**

Dear Sirs,

Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the audited financial results for the financial year ended 31<sup>st</sup> March, 2016 together with annual audit report and Form A which were taken on record by the Board of Directors of our company at its meeting held today i.e 27<sup>th</sup> May, 2016.

The Board Meeting commenced at 2.45 PM  
The Board Meeting concluded at 6.15 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,  
**For Savera Industries Limited**



**N S Mohan**  
Company Secretary.

**PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rs. In lakhs)

S.No	PARTICULARS	Audited Standalone Financial Results				
		For the quarter ended			Year ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from Operations</b>					
	a) Net Sales / Income from Operations (net of excise duty)	1,715.97	1,554.94	1,593.51	6,640.23	6,237.93
	b) Other Operating Income	26.52	7.06	54.62	51.14	71.08
	<b>Total Income from Operations (net)</b>	<b>1,742.49</b>	<b>1,562.00</b>	<b>1,648.13</b>	<b>6,691.37</b>	<b>6,309.01</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of material consumed	201.97	249.34	197.15	879.94	877.34
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.85	24.16	28.65	102.76	90.29
	d) Employee benefits expenses	498.31	421.21	438.03	1,837.75	1,670.45
	e) Depreciation and amortisation expenses	111.04	113.05	227.96	442.53	500.79
	f) Other expenses	620.46	547.77	717.51	2,316.51	2,458.44
	<b>Total Expenses</b>	<b>1,456.63</b>	<b>1,355.53</b>	<b>1,609.30</b>	<b>5,579.49</b>	<b>5,597.31</b>
<b>3</b>	<b>Profit from operations before Other Income, financial costs and Exceptional Items (1-2)</b>	<b>285.86</b>	<b>206.47</b>	<b>38.83</b>	<b>1,111.88</b>	<b>711.70</b>
	Other Income	-	-	-	-	-
	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>285.86</b>	<b>206.47</b>	<b>38.83</b>	<b>1,111.88</b>	<b>711.70</b>
6	Finance costs	54.00	64.11	74.85	256.43	315.47
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>231.86</b>	<b>142.36</b>	<b>(36.02)</b>	<b>855.45</b>	<b>396.23</b>
8	Exceptional Items	7.04	0.08	-	(282.23)	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7+8)</b>	<b>238.90</b>	<b>142.44</b>	<b>(36.02)</b>	<b>573.22</b>	<b>396.23</b>
10	Tax Expense (including deferred tax liability)	93.78	28.37	(27.39)	330.15	107.00
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	145.12	114.07	(8.63)	243.07	289.23
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>145.12</b>	<b>114.07</b>	<b>(8.63)</b>	<b>243.07</b>	<b>289.23</b>
14	Paid up equity share capital (face value Rs.10/- per share)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
15	Reserves Excluding Revaluation Reserves	-	-	-	2,593.17	2,565.62
16	Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised - (Rs.)	1.22	0.96	(0.07)	2.04	2.42

Notes :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May, 2016
- 2 The Board of Directors recommended a final dividend of Rs.0.30 paise per equity share for the financial year 2015-16.
- 3 The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on segment reporting.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the published figures upto the third quarter of the current financial year.
- 5 The investment in shares of M/s. Elkhill Agrotech Pvt Ltd., a wholly owned subsidiary company is written off in the P & L account amounting to Rs.282.23 lakhs under the head 'Exceptional items' and the subsidiary company M/s. Elkhill Agrotech Pvt Ltd has been struck off from the Register of Companies during the financial year 2015-16 and the company is not in existence.
- 6 The figures for the corresponding previous period have been recast / regrouped, wherever necessary to make them comparable.

Place Chennai  
Date : 27.05.2016

FOR AND ON BEHALF OF THE BOARD

  
**A.RAVIKUMAR REDDY**  
 MANAGING DIRECTOR

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars	STAND ALONE	
	AS AT 31.03.2016 (Audited)	AS AT 31.03.2015 (Audited)
<b>(A) EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
(a) Share Capital	1,192.80	1,192.80
(b) Reserves and Surplus	3,928.03	3,905.04
	5,120.83	5,097.84
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	1,152.22	1,657.86
(b) Deferred Tax Liability (Net)	225.19	235.04
(c) Other Non- Current Liabilities	4.79	4.79
	1,382.20	1,897.69
<b>Current Liabilities</b>		
(a) Short-term Borrowings	106.16	107.07
(b) Trade payables	219.73	156.59
(c) Other Current Liabilities	1,075.60	1,034.99
(d) Short term provisions	193.17	287.74
	1,594.66	1,586.39
<b>TOTAL</b>	<b>8,097.69</b>	<b>8,581.92</b>
<b>(B) ASSETS</b>		
<b>Non- Current Assets</b>		
(a) Fixed assets		
(i) Tangible assets	6,636.23	6,746.64
(b) Non- Current Investments	35.97	314.19
(c) Long-term Loans and advances	381.99	683.63
	7,054.19	7,744.46
<b>Current Assets</b>		
(a) Inventories	18.46	13.40
(b) Trade Receivables	127.14	123.17
(c) Cash and Bank Balances	785.76	659.12
(d) short term loans and advances	60.29	-
(e) Other Current Assets	51.85	41.77
	1,043.50	837.46
<b>TOTAL</b>	<b>8,097.69</b>	<b>8,581.92</b>

**For SAVERA INDUSTRIES LIMITED**

  
**A. RAVIKUMAR REDDY**  
 Managing Director



**C.A.D. AUDISESHA REDDY, B.Com., F.C.A.,**  
**CHARTERED ACCOUNTANT**  
Membership No : 019352

**M/s. D.A. REDDY & CO.,**  
**CHARTERED ACCOUNTANTS**  
Regd. no. 005719S  
'AUDI NIVAS' No.8, KANNAIAH ST.  
T.NAGAR, CHENNAI - 600 017.  
MOBILE No. 94440 86811  
RES/OFF No. 2834 5600  
EMAIL : anilaudi@yahoo.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of M/s. Savera Industries Limited, Chennai pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors of Savera Industries Limited, Chennai.**

We have audited the quarterly financial results of Savera Industries Limited for the quarter ended 31.03.2016 and the year to date results for the period .01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

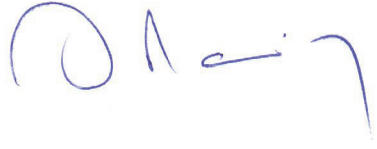

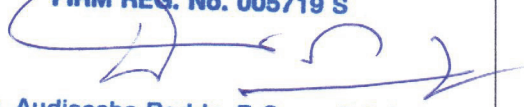
Place : Chennai  
Date : 27.05.2016

**For D.A. Reddy & Co.**  
**Chartered Accountants**  
**FIRM REG. No. 005719 S**

**D. Audishesha Reddy, B.Com., F.C.A.**  
**Proprietor, M.No. 019352**

## FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of the Company	Savera Industries Limited
2	Annual Financial Statement for the year ended	31 <sup>st</sup> March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by :	
	<ul style="list-style-type: none"> <li>A.RAVIKUMAR REDDY Managing Director</li> </ul>	
	<ul style="list-style-type: none"> <li>I.SIVAKUMAR Chief Financial Officer</li> </ul>	
	<ul style="list-style-type: none"> <li>Auditor of the Company</li> </ul>	<p><b>For D.A. Reddy &amp; Co.</b> Chartered Accountants FIRM REG. No. 005719 S</p>  <b>D. Audishesha Reddy, B.Com., F.C.A.</b> Proprietor, M.No. 019352
	<ul style="list-style-type: none"> <li>G.SITHARAMAN Audit Committee Chairman</li> </ul>	