

March 31st, 2016

To,
The Manager (Listing)
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra - Kurla Complex
Bandra (East)
MUMBAI - 400 051

SCRIP CODE -522175

SYMBOL - SVOGL

Dear Sir,

This is to inform you that in the meeting of Independent Directors of the Company held on March 31, 2016, the following businesses were transacted:

1. To Review the performance of Non-Independent Directors and the Board as a whole.
2. To Review the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non Executive Directors.
3. To Assess the quality, quantity and timeliness of flow of information between the Company management and Board that is necessary for the Board to effectively and reasonably perform their duties

Thanking you,

Yours faithfully,

For SVOGL OIL GAS AND ENERGY Ltd.



(Vimal Chadha)

Company Secretary

SVOGL OIL GAS AND ENERGY LIMITED
(Formerly: Shil-Vani Oil & Gas Exploration Services Ltd)