



# SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,  
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173

Un-audited Standalone Financial Results For The Quarter And Half-year Ended On 30.09.2015

PART : I

(Rs. In Lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operation :</b>						
a	Net Sales/Income from operation	1999.02	2598.01	2429.13	4597.03	4509.72	8844.62
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operation (net)</b>	<b>1999.02</b>	<b>2598.01</b>	<b>2429.13</b>	<b>4597.03</b>	<b>4509.72</b>	<b>8844.62</b>
2	<b>Expenses :</b>						
a	Cost of Material Consumed	1156.31	1269.59	1314.15	2425.90	2551.38	4912.77
b	Changes in Inventories of Finished Goods & Work-in-process	(396.49)	61.48	(142.21)	(335.01)	(309.62)	(705.34)
c	Employee benefits expenses	131.41	123.47	136.00	254.88	260.59	534.41
d	Depreciation and amortisation expenses	56.12	53.68	51.56	109.80	102.03	239.11
e	Power & Fuel	218.68	271.76	187.73	490.44	392.42	883.15
f	Labour Charges	231.06	192.23	214.27	423.29	378.77	845.64
g	Other expenditure	328.62	377.88	425.23	706.50	684.43	1284.43
	<b>Total Expenses</b>	<b>1725.71</b>	<b>2350.09</b>	<b>2186.73</b>	<b>4075.80</b>	<b>4060.00</b>	<b>7994.18</b>
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>273.31</b>	<b>247.92</b>	<b>242.40</b>	<b>521.23</b>	<b>449.72</b>	<b>850.44</b>
4	Other Income	4.58	11.57	5.12	16.15	9.69	49.69
5	<b>Profit from Ordinary activities before Finance Cost and Exceptional Items (3-4)</b>	<b>277.89</b>	<b>259.49</b>	<b>247.52</b>	<b>537.38</b>	<b>459.41</b>	<b>900.13</b>
6	Finance Cost	109.70	69.71	70.81	179.41	143.53	331.31
7	<b>Profit from Ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>168.19</b>	<b>189.78</b>	<b>176.71</b>	<b>357.97</b>	<b>315.88</b>	<b>568.82</b>
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>168.19</b>	<b>189.78</b>	<b>176.71</b>	<b>357.97</b>	<b>315.88</b>	<b>568.82</b>
10	Tax Expenses	55.94	68.43	57.87	124.37	102.94	114.83
11	<b>Net Profit from Ordinary Activities after Tax</b>	<b>112.25</b>	<b>121.35</b>	<b>118.84</b>	<b>233.60</b>	<b>212.94</b>	<b>453.99</b>
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period (11-12)</b>	<b>112.25</b>	<b>121.35</b>	<b>118.84</b>	<b>233.60</b>	<b>212.94</b>	<b>453.99</b>
14	Paid-up equity share capital (Face Value per share : Rs.10/-)	500.00	500.00	500.00	500.00	500.00	500.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	1651.52	1751.52	1651.52	1651.52	1651.52	1751.52
16(i)	<b>Earning per Share (before extraordinary item)</b>						
a	Basic	2.25	2.43	2.38	4.67	4.26	9.08
b	Diluted	2.25	2.43	2.38	4.67	4.26	9.08
16(ii)	<b>Earning per Share (after extraordinary item)</b>						
a	Basic	2.25	2.43	2.38	4.67	4.26	9.08
b	Diluted	2.25	2.43	2.38	4.67	4.26	9.08





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Un-audited Standalone Financial Results For The Quarter And Half-year Ended On 30.09.2015

**PART : II**

A	Particulars of Shareholders	For the Quarter Ended			For the Half Year Ended		For the Year
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	3214047	3214047	3214047	3214047	3214047	3214047
	- Percentage of shareholding	64.28	64.28	64.28	64.28	64.28	64.28
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>						
a	<b>Pledged / Encumbered</b>						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b	<b>Non-encumbered</b>						
	- Number of Shares	1785953	1785953	1785953	1785953	1785953	1785953
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	35.72	35.72	35.72	35.72	35.72	35.72

**B INVESTOR COMPLAINTS**

Particulars	For the Quarter ended
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

**NOTES:**

1	The above results were reviewed by the Audit Committee in its Meeting held on 05.11.2015 and were approved by the Board of Directors of the Company in their Meeting held on 05.11.2015.
2	Figures for the previous year/ period are regrouped/rearranged wherever considered necessary.
3	In accordance with the requirements of Accounting Standard AS-22 issued by the Institute of Chartered Accountants of India, provision for deferred tax liability for the quarter And half-year ended on September 30, 2015 has been reversed by Rs. 11.33 lacs & reversed by Rs. 10.77 lacs respectively.
4	In Compliance with clause 41 of the listing agreement with stock exchange, a limited review by the statutory auditors has been carried out for the quarter and half-year ended up to September 30, 2015.
5	The Company's operation fall under single segment viz."Manufacturing of Glass-lined Reactor".

For Swiss Glascoat Equipments Limited

Managing Director

Date: 05.11.2015  
Place: V. U. Nagar





# SWISS GLASCOAT EQUIPMENTS LIMITED

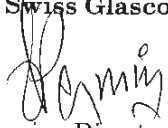
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Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173

## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

		(Amt in INR)	
Particulars		As at 30.09.2015	As at 31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	50,000,000	50,000,000	
(b) Reserves and surplus	209,660,312	186,300,616	
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	60,034,000	41,896,016	
(b) Deferred tax liabilities (Net)	28,312,855	29,390,121	
(c) Other Long term liabilities	15,206,036	17,869,758	
(d) Long-term provisions	-	-	
<b>3 Current liabilities</b>			
(a) Short-term borrowings	142,683,950	141,805,181	
(b) Trade payables	182,421,795	173,207,583	
(c) Other current liabilities	184,694,980	179,756,778	
(d) Short-term provisions	3,876,543	16,199,198	
<b>TOTAL</b>	<b>876,890,473</b>	<b>836,425,250</b>	
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>			
(i) Tangible assets	219,326,736	200,833,691	
(ii) Intangible assets	3,267,949	3,338,867	
(iii) Capital work-in-progress	8,433,700	23,091,295	
(iv) Intangible assets under development	-	-	
(b) Non-current investments	7,500	7,500	
(c) Long-term loans and advances	1,029,823	1,904,745	
(d) Other non-current assets	21,752,637	21,245,917	
<b>2 Current assets</b>			
(a) Inventories	515,027,537	507,264,739	
(b) Trade receivables	56,146,533	43,569,648	
(c) Cash and cash equivalents	29,362,738	9,687,989	
(d) Short-term loans and advances	183,160	97,870	
(e) Other current assets	22,352,160	25,382,989	
<b>TOTAL</b>	<b>876,890,473</b>	<b>836,425,250</b>	

For Swiss Glascoat Equipments Limited

  
Managing Director

Date: 05.11.2015  
Place: V. U. Nagar



# Darji & Associates

CHARTERED ACCOUNTANTS

## CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of *Swiss Glasscoat Equipments Limited* for the (Three Months) period ended 30/09/2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, read with General circular 15/2013 dated 13<sup>th</sup> September 2013 of the ministry of corporate affairs in respect of section 133 of the company act 2013, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

*For Darji & Associates  
Chartered Accountants  
FRN : 116519W*



**CA. L. B. DARJI**  
(Partner)  
MRN : 030992

*Date : 05/11/2015  
Place : V.V.Nagar*

