

Dated: April 12, 2016


Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai -51
ABG Shipyard Ltd.	Near Magdalla Port, Dumas Road, ,Surat 395007

Dear Sirs,

ABG Shipyard Ltd.
Notification Under SAST Regulation 2011

We, ECL Finance Ltd. (ECL) forward herewith the necessary information under Regulation 23(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

[Handwritten Signature]
Yours faithfully

Authorised Signatory

Encl.: As above

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098 ☎ +91 22 4009 4400 www.edelweissfin.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ABG Shipyard Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ECL Finance Ltd. Arum Investments Pvt. Ltd. Edelweiss Securities Ltd. Edelweiss Broking Ltd.		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	85,53,277***	15.83%	15.83%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	85,53,277***	15.83%	15.83%
Details of acquisition / Sale			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer (pledge/ lien/non-disposal undertaking/ others)	25,70,333***	4.76%	4.76%
e) Total (a+b+c+/-d)	25,70,333***	4.76%	4.76%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer (pledge/ lien/non-disposal undertaking/ others)	59,82,944***	11.07%	11.07%
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	59,82,944***	11.07%	11.07%
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of invocation & sale of pledged shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sale of shares – 4 th April, 2016 – 11 th April, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,40,30,848		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,40,30,848		
Total diluted share/voting capital of the TC after the said acquisition	5,40,30,848		

For ECL Finance Ltd.

Authorized Signatory
Place: Mumbai
Date: April 12, 2016



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Figures exclude securities in beneficiary accounts of clients of broking entities in the group as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.