

November 2, 2017

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sirs,

Sub: Appointment of Chief Financial Officer (CFO)

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board at its Meeting held on November 2, 2017 have approved the appointment of Mr. V. S. Mani as President & Global Chief Financial Officer with effect from November 16, 2017 upon the recommendation of the Nomination and Remuneration Committee. Mr. P Ganesh, current President and Global Chief Financial Officer, has tendered his resignation to explore an opportunity outside the Company. The Board places on record its appreciation for contribution made by Mr. P Ganesh.

Kindly find enclosed herewith press release in this regard.

This is for your information and record.

Thanking You.

Yours faithfully,
For Glenmark Pharmaceuticals Limited


Harish Kuber
Company Secretary & Compliance Officer

Tel: 4018 9999 / 4018 9879

Fax: 4018 9986 (Legal & Secretarial Dept.)

Press Release

Glenmark appoints Mr. V. S. Mani as President & Global Chief Financial Officer

Mumbai, November 2, 2017 - Glenmark Pharmaceuticals Limited is pleased to announce the appointment of Mr. V. S. Mani as President & Global Chief Financial Officer, effective November 16, 2017. In this role, Mr. Mani will lead the finance function of the Company globally.

Mr. Mani is a qualified Chartered Accountant with over 25 years' experience in the corporate world. In his career span, he has over 20 years' experience in the pharmaceutical industry and has held various leadership positions including CFO of Cipla Limited. During the last 15 years, Mr. Mani has always been part of the core leadership team in various large Indian organizations.

Mr. Mani has rich experience of handling the entire gamut of the finance function including Treasury, Taxation (Direct, Indirect, International), Accounting, Financial Planning & Analysis, Secretarial, Legal, Audits (Internal & Statutory), Risk Management & Investor Relations. He has partnered with key Business units & other functions (manufacturing, supply chain and R&D) on various projects during his career. He has also supported various Business Transformation Projects and has been a key member in SAP implementation and other IT systems during his career span. He has also played a key role in handling large M&A transactions and has executed several strategic fund raising projects including FCCB, IPO and private equity.

"With over 20 years of experience in the pharmaceuticals world especially with large Indian pharmaceutical companies, we are pleased that Mr. V. S. Mani has joined us at Glenmark. As Glenmark embarks on its journey to transition to an innovation driven global pharmaceutical company, the finance function will play a strategic role to achieve that objective and Mr. Mani with his rich experience will add significant value to the organization" said Glenn Saldanha, Chairman and Managing Director, Glenmark Pharmaceuticals Limited.

Glenmark also announced today that its current President and Global Chief Financial Officer, Mr. P Ganesh has resigned and will leave the organization with effect from close of working hours on November 15, 2017. He will shortly be joining a leading consumer goods company. We wish him the very best for the future.

