

Uttam Galva Steels Limited

Registered office: Uttam House, 69, P. D' Mello Road, Mumbai - 400 009

Phone: +91-22-66563500 • Fax: +91-22-23485025

CIN No.: L27104MH1985PLC035806

Website: www.uttamgalva.com



22nd October, 2022

To, National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Sub: Disclosure pursuant to Regulation 30 and Schedule III, Parat A Paragraph A (14) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is in furtherance to our earlier disclosures dated 15th October, 2022 pursuant to which we had informed you of the details of the resolution plan submitted by AM Mining India Private Limited (the "**Resolution Applicant**") with respect to the corporate insolvency resolution process of Uttam Galva Steels Limited ("**Corporate Debtor**"), which the Hon'ble National Company Law Tribunal, Mumbai had approved pursuant to an order dated 14th October, 2022, under Section 31 of the Insolvency and Bankruptcy Code, 2016 ("**Order**").

This is to inform you that pursuant to the Resolution Plan, the authorized share capital of the Corporate Debtor is proposed to increase from INR 500,00,00,000 (Rupees Five Hundred Crore) to INR 5000,00,00,000 (Rupees Five Thousand Crore). Accordingly, further to the increase in authorised share capital under the Resolution Plan, the memorandum of association of the Corporate Debtor will stand amended to reflect such an increase.

This is for your kind information and record.

Thanking you,

Yours truly,

For **Uttam Galva Steels Limited**

Raggvendra Agrawal
Compliance Officer