

**Parrys Sugar Industries Limited**

CIN : L28100KA1986PLC049077

Registered Office:

Venus Building, 3rd Floor

1/2 Kalyanamantapa Road, Jakkasandra, Koramangala  
Bengaluru - 560 034, Karnataka, India

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W : www.parrysugar.com

March 28, 2016

|   |  |
|---|--|
| The Dy.General Manager<br>Corporate Relationship Dept.<br>BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>MUMBAI - 400 001 | The Manager-Listing<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot No.C/1, G. Block<br>Bandra-Kurla Complex, Bandra (E)<br>MUMBAI - 400 051 |
| Scrip Code No: 500162   | Scrip Code : PARRYSUGAR  |

Dear Sir,

**Re: Results of the Postal Ballot****Ref: Regulation 44(3) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Pursuant to the requirements of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the details of voting result (postal ballot and e-voting) in respect of the Special resolution as set out in the Postal Ballot Notice dated February 19, 2016 alongwith a copy of the report dated March 28, 2016 of Mr. V. Sreedharan, Scrutiniser (Membership No. FCS 2347; CP No.833).

We wish to inform you that the Special resolution for approval of the issue of 8% Redeemable Cumulative Preference Shares of Rs.10 each at par on private placement basis has been passed by the members of the Company with requisite majority.

Thanking you,

Yours faithfully,

For Parrys Sugar Industries Limited

Company Secretary

Encl: a/a

**murugappa**

|  |  |  |
|--|--|--|
| Date of AGM/EGM  | NA (Date of Postal Ballot result Declaration:<br>28.03.2016) |  |
| Total Number of shareholders on record date  | 13617 as on cut-off date - 19.02.2016                        |  |
| No. of shareholders present in the meeting either in person or through proxy<br>Promoters and Promoter Group<br>Public | NA (This is pursuant to Postal Ballot/E-voting)<br>NA<br>NA  |  |
| No. of shareholders attended the meeting through video conferencing<br>Promoters and Promoter Group<br>Public          | NA<br>NA<br>NA   |  |

|   |  |  |
|---|--|--|
| <b>Agenda-wise disclosure:</b>  |  |  |
| Resolution Required   | <b>Special - for approval of the issue of 8% Redeemable Cumulative Preference Shares of Rs.10 each at par on private placement basis</b> |  |
| Whether Promoter / promoter group are interested in the agenda / resolution | <b>No. *</b>   |  |

| Category                           | Mode of Voting                | No. of Shares held | No. of Votes polled | % of votes polled on outstanding shares | No. of Votes - in favour | No. of Votes - Against | % of votes in favour on votes polled | % of votes against on votes polled |
|------------------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                                    |                               | (1)                | (2)                 | (3)=[(2)/(1)*100]                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| <b>Promoter and Promoter Group</b> | E-Voting                      |                    | 12975110            | 100.00                                  | 12975110                 | -                      | 100.000                              | -                                  |
|                                    | Poll                          | NA                 | NA                  | NA                                      | NA                       | NA                     | NA                                   | NA                                 |
|                                    | Postal Ballot (if applicable) |                    |                     |   |                          |                        |                                      |                                    |
|                                    | <b>Total</b>                  | <b>12975110</b>    | <b>12975110</b>     | <b>100.00</b>                           | <b>12975110</b>          | <b>-</b>               | <b>100.000</b>                       | <b>-</b>                           |
| <b>Public - Institutions</b>       | E-Voting                      |                    | 124000              | 31.98                                   | -                        | 124000                 | -                                    | 100                                |
|                                    | Poll                          | NA                 | NA                  | NA                                      | NA                       | NA                     | NA                                   | NA                                 |
|                                    | Postal Ballot (if applicable) |                    |                     |   |                          |                        |                                      |                                    |
|                                    | <b>Total</b>                  | <b>387690</b>      | <b>124000</b>       | <b>31.98</b>                            | <b>-</b>                 | <b>124000</b>          | <b>-</b>                             | <b>100</b>                         |
| <b>Public - Non Institutions</b>   | E-Voting                      |                    | 4398326             | 66.65                                   | 4397985                  | 341                    | 99.992                               | 0.001                              |
|                                    | Poll                          | NA                 | NA                  | NA                                      | NA                       | NA                     | NA                                   | NA                                 |
|                                    | Postal Ballot (if applicable) |                    | 1436                | 0.022                                   | 1335                     | 101                    | 92.967                               | 7.033                              |
|                                    | <b>Total</b>                  | <b>6598907</b>     | <b>4399762</b>      | <b>66.67</b>                            | <b>4399320</b>           | <b>442</b>             | <b>99.989</b>                        | <b>0.010</b>                       |
|                                    | <b>Total</b>                  | <b>19961707</b>    | <b>17498872</b>     | <b>87.66</b>                            | <b>17374430</b>          | <b>124442</b>          | <b>99.289</b>                        | <b>0.711</b>                       |

(\*) The promoter or Promoter Group are not interested as per Section 188 of the Companies Act, 2013 read with Regulation 2(zc) of the SEBI (LODR) Regulations, 2015.

*Amarendra*  
Company Secretary

**SCRUTINIZER'S REPORT**

March 28, 2016

The Chairman

Parrys Sugar Industries Limited

Regd. Office: Venus Building, 3rd Floor,

1/2 Kalayanamantapa Road,

Jakkasandra, Koramangala,

Bengaluru 560034.

Sir,

1. The Board of Directors of the company at its meeting held on February 19, 2016 appointed me as a Scrutinizer for scrutinizing the postal ballot voting including e voting process.
2. I submit my report as under:

The Company has completed the despatch of postal ballot forms along with postage prepaid business reply envelope on February 24, 2016 by courier / registered post / airway mail (through Aitco Express Cargo, Mumbai) to those members who have not registered their e-mail ids with the company. The company has (through Karvy Computershare Pvt. Ltd.) completed the uploading of emails with link of Postal Ballot notice for E-voting purposes on the same day to those members who have registered their email ids with the company.



The notice of postal ballot (physical and by email) were sent to the members whose name(s) appeared on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) on Friday, February 19, 2016.

- 2.1 Particulars of all the postal ballot forms received from the members and votes cast through electronic means have been entered in the register separately maintained for the purpose.
- 2.2 The postal ballot forms were kept under my safe custody before commencing the scrutiny of such postal ballot forms.
- 2.3 The votes cast through electronic means were unblocked on March 25, 2016 at 6.04 PM in my presence. The postal ballot forms were scrutinized on March 26, 2016 at Karvy Computershare Private Limited, Hyderabad.
- 2.4 The postal ballot forms and votes cast through electronic means were scrutinized and the shareholding was matched/confirmed with the Register of Members of the company / list of beneficiaries as on February 19, 2016.
- 2.5 All postal ballot forms and votes cast through electronic means received up to March 25, 2016 at 5.00 PM being the last date and time fixed by the company for receipt of the forms and votes cast through electronic means were considered for my scrutiny.



- 2.6 No envelope containing postal ballot form was received after March 25, 2016 up to the date of this report.
- 2.7 No envelope containing postal ballot forms were returned undelivered up to the date of this report.
- 2.8 I did not find any defaced or mutilated ballot paper.
3. A summary of votes cast through postal ballot and votes cast through electronic means is given in **Annexure I**.
4. I have handed over the postal ballot forms and other related papers/registers and records for safe custody to the Company Secretary.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

For **V. Sreedharan & Associates**

  
(V. Sreedharan)

**Partner**

**FCS 2347; CP No. 833**



Place : Bengaluru

Date : 28.03.2016

# Annexure I

## PARRYS SUGAR INDUSTRIES LIMITED

Regd. Office: Venus Building, 3rd Floor, 1/2 Kalayanamantapa Road, Jakkasandra, Koramangala, Bengaluru 560034

Summary of votes cast through postal ballot and votes cast through electronic means for the resolution mentioned in the Postal Ballot Notice dated February 19, 2016

### Resolution No. 1 – Special Resolution for Approval of Issue of Preference Shares

| Particulars  | Postal Ballot                                    |  | E-Voting                                     |  | Total  |  | % of total paid-up equity capital as on cut-off date (i.e. 19/02/2016) |
|--|--|--|--|--|--|--|--|
|  | No. of members voted through Postal ballot forms | No. of votes cast (Equity Shares of Rs. 10/- each) | No. of members voted through e voting system | No. of votes cast (Equity Shares of Rs. 10/- each) | No. of members voted through Postal ballot forms & through e voting system | No. of votes cast (Equity Shares of Rs. 10/- each) |  |
| (a) Total postal ballot forms / e votes received   | 28   | 1,506  | 24   | 1,74,97,436  | 52   | 1,74,98,942  | 87.66  |
| (b) <b>Less:</b> Invalid postal ballot forms (as per register) (Including cases where less votes cast and abstained from voting) | 1  | 70   | NIL  | NIL  | 1  | 70   | Negligible   |
| (c) Net valid postal ballot forms (as per register)  | 27   | 1,436  | 24   | 1,74,97,436  | 51   | 1,74,98,872  | 87.66  |
| (d) Postal ballot forms / e votes with assent for the Resolution <b>as a percentage of net valid shares polled</b>               | 22   | 1,335  | 22   | 1,73,73,095  | 44   | 1,73,74,430  | 99.289   |
| (e) Postal ballot forms/e votes with dissent for the Resolution <b>as a percentage of net valid shares polled</b>                | 5  | 101  | 2  | 1,24,341   | 7  | 1,24,442   | 0.711  |

