



ఆంధ్రబ్యాంక్

(భారత ప్రభుత్వ సంస్థ)

आन्धा बैंक

(भारत सरकार का उपक्रम)

Andhra Bank

(A Govt. of India Undertaking)

आन्धा बैंक

Andhra Bank

प्रधान कार्यालय

Head Office

"डॉ. पट्टाभि भवन"

"Dr. Pattabhi Bhavan"

5-9-11, सैफाबाद

5-9-11, Saifabad,

हैदराबाद - 500 004

Hyderabad - 500 004.

विभाग DEPT: Board Secretariat

Merchant Banking Division

Telefax 040-23230883; Tel.No.040-23252371

E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.29/519

Dt: 01.03.2017

The Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai - 400 001.

Fax No.022-22723121

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Scrip : 532418

System: ANDBKDM

Dear Sirs,

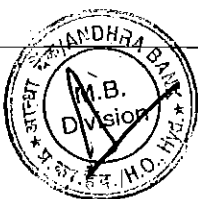
Sub: Revision in the Outlook of the Rating assigned by M/s. Brickwork Ratings to the Lower Tier II (VIII Issue), Upper Tier II (Series A, Series B and Series C) and Innovative Perpetual Debt Instrument

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that M/s Brickwork Ratings during their recent review of ratings, have revised the outlook of the ratings of our Lower Tier II (VIII Issue), Upper Tier II (Series A, Series B and Series C) and Innovative Perpetual Debt Instrument.

At present, the outstanding ratings given to the bond issues of the Bank by M/s Brickwork Ratings are as follows:

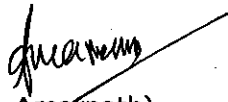
INSTRUMENT	PREVIOUS RATING	REVISED RATING
LOWER TIER II 8.55% Subordinated Debt Bonds - VIII Issue - Series H - 2019 of Rs. 320 Crores	BWR AA (Outlook: Negative)	BWR AA (Outlook: Negative to Stable) Revision
UPPER TIER II 9.30% Ist Issue Series A - 2024 of Rs. 200 Crores	BWR AA- (Outlook: Negative)	BWR AA- (Outlook: Negative to Stable) Revision
8.72% IInd Issue Series B - 2024 of Rs. 520 Crores	BWR AA- (Outlook: Negative)	BWR AA- (Outlook: Negative to Stable) Revision



8.70% IIIrd Issue Series C - 2024 of Rs 280 Crores	BWR AA- (Outlook: Negative)	BWR AA- (Outlook: Negative to Stable) Revision
<u>INNOVATIVE PERPETUAL</u> 9.50% Innovative Perpetual Debt Bonds of Rs. 200 Crores	BWR AA- (Outlook: Negative)	BWR AA- (Outlook: Negative to Stable) Revision

This is for your information, please

Yours faithfully,


(Y. Amarnath)
Company Secretary

