

PIX TRANSMISSIONS LIMITED

AN ISO/TS 16949:2002 COMPANY

B-1208, One BKC, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, INDIA.
Phone : 91-22- 6138 3000, 6138 3002 Fax : 6138 3025
E-mail : info.corp@pixtrans.com Web site : http://www.pixtrans.com
CIN : L25192MH1981PLC024837



UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST. DECEMBER, 2016

(Figures in Lacs)

S No.	PARTICULARS	UN-AUDITED					AUDITED
		Quarter Ended			Nine Months		YEARLY
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	NO.OF MONTHS	3 Months	3 Months	3 Months	9 Months	9 Months	12 MONTHS
1	a) Sales (Net of Excise)	5,860.00	5,721.00	5,377.00	16,599.00	15,712.00	21,775.68
	b) Other Operating Income	59.00	66.00	-	198.00	153.00	318.14
	Total Income	5,919.00	5,787.00	5,377.00	16,797.00	15,865.00	22,093.82
2	Expenditure (a to e)						
	a) Cost of Material Consumed	2,310.00	2,208.00	2,366.00	6,159.00	6,321.00	8,949.65
	b) Increase/(Decrease) in stock in trade	(272.00)	(245.00)	(220.00)	(485.00)	(33.00)	71.44
	c) Employees Benefits Expenses	1,047.00	1,054.00	1,029.00	3,150.00	2,948.00	4,234.72
	d) Depreciation and Amortisation Expenses	302.00	301.00	292.00	901.00	904.00	1,202.75
	e) Other Expenses	1,469.00	1,410.00	1,341.00	4,370.00	3,962.00	5,336.73
	Total Expenses	4,856.00	4,728.00	4,808.00	14,095.00	14,102.00	19,795.29
3	Operating Profit before Interest	1,063.00	1,059.00	569.00	2,702.00	1,763.00	2,298.53
4	Finance Costs	352.00	360.00	392.00	1,052.00	1,241.00	1,628.94
5	Net Profit/(Loss) from Ordinary Activities						
	Before Tax	711.00	699.00	177.00	1,650.00	522.00	669.59
6	a) Current Tax	165.00	135.00	44.00	400.00	89.00	215.00
	b) Deferred Tax	211.00	(1.00)	28.00	212.00	108.00	88.55
	Total Tax Expenses	376.00	134.00	72.00	612.00	197.00	303.55
7	Net Profit/(Loss) from Ordinary Activities						
	After Tax	335.00	565.00	105.00	1,038.00	325.00	366.04
8	Paid up Capital	1,362.52	1,362.52	1,362.52	1,362.52	1,362.52	1,362.52
9	Basic & Diluted EPS	2.46	4.15	0.77	7.62	2.39	2.69
10	Cash EPS	4.68	6.36	2.91	14.23	9.02	11.51
11	Nos of Shares- Public	5328710	5328710	5,328,710	5,328,710	5,328,710	5,328,710
12	Percent of Shares -Public	39.11	39.11	39.11	39.11	39.11	39.11
	Promoters & Promoters Group						
13	a) Pledged/Encumbered Number of Shares						
		-	-	-	-	-	-
	Percent of Shares (as a % of the total	-	0	-	-	-	-
	Shareholding of Promoter and promoter group)						
14	Percentage of shares (as a % of the	-	-	-	-	-	-
	total share capital of the company)						

"WE GIVE YOU THE BEST" b'coz "WE CARE FOR YOU"

OUR MOTTO
A
DELIGHTED
CUSTOMER

PIX TRANSMISSIONS LIMITED

AN ISO/TS 16949:2002 COMPANY



B-1208, One BKC, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, INDIA.
Phone : 91-22- 6138 3000, 6138 3002 Fax : 6138 3025
E-mail : info.corp@pixtrans.com Web site : http://www.pixtrans.com
CIN : L25192MH1981PLC024837

15	b) Non-Encumbered Number of Shares	8,296,490	8,296,490	8,296,490	8,296,490	8,296,490	8,296,490
16	Percent of Shares (as a % of the total Shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
17	Percentage of Shares (as a % of the total Share Capital of the Company)	60.89	60.89	60.89	60.89	60.89	60.89
18	Operating Profit Margin	23.06	23.50	16.01	21.45	16.81	15.85
19	Net Profit Margin	5.66	9.76	1.95	6.18	2.05	1.66

NOTES :

- 1 The Un-Audited financial results for the quarter ended 31st. December , 2016 were taken on record at the Board meeting of the Company held on 10.02.2017
- 2 The company did not have any investors complaint pending at the beginning of the quarter, nil complaints were received and resolved during the quarter. There are no complaints being unresolved at the end of quarter on 31st December, 2016
- 3 **Change in Auditors:** Under Section 139 of the Companies Act, 2013 and Rules made there under, it is mandatory for Pix Transmissions Ltd ("the Company") to rotate the current statutory auditors on completion of maximum term permitted under said Section. Therefore the Audit Committee of Pix Transmissions Ltd, has proposed and on 10th February, 2017, the Board of Directors of the company have recommended, the appointment of M/S B.L.AJMERA & CO. Chartered Accountants, (Firm Registration No. 001100C) as the statutory auditors of the company, to hold office for a period of 5 (five) consecutive years from the conclusion of 35th Annual General Meeting to be held in the year 2017 till the conclusion of 40th Annual General Meeting to be held in the year 2021 subject to the approval of shareholders of the company. The first year of audit will be of the Financial Statement for the year ending 31st March, 2018 which will include audit of the quarterly financial statements for the year.
- 4 The company is engaged in the business of Industrial Rubber Products and there is no reportable Segment as per Accounting Standard (AS 17) Segment Reporting.
- 5 Previous period figures have been re-grouped where ever considered necessary.
- 6 Order book position has improved considerably and better performance is expected in the next quarter..

PLACE MUMBAI

DATE 10.02.2017

For Pix Transmissions Ltd,

Surbal Singh Sethi

Director

"WE GIVE YOU THE BEST" b'caz "WE CARE FOR YOU"

OUR MOTTO
A
DELIGHTED
CUSTOMER



PIX

Power Transmission Solutions

Driving growth!

PIX Transmissions Limited

J-7, M.I.D.C., Hingna Road, Nagpur - 440 016

Maharashtra, India

Tel.: +91-(0)-7104-669000

Fax: +91-(0)-7104-669007/8

E-mail: info@pixtrans.com

Website: www.pixtrans.com

11.02.2017

To
The Secretary,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

SUB: LIMITED REVIEW FOR THE QUARTER ENDED 31.12.2016

SCRIP CODE: 500333

Dear Sir,

Enclosed please find Limited Review alongwith Un-Audited Financial Results for the quarter ended 31.12.2016, which has been approved by the Board of Directors at their meeting held on 10.02.2017.

This is for your record and reference.

Thanking You,

Yours Faithfully,

FOR PIX TRANSMISSIONS LIMITED


COMPANY SECRETARY

ENCL: AS STATED

S. C. BANDI & CO.
CHARTERED ACCOUNTANT

SURESH BANDI, B. Com. (Hons) L.L.B., F.C.A.

TEL. OFF. : 2283 42 98
RESI. : 2389 83 49
2388 38 91
EMAIL : scbandi@vsnl.net
812, MAKER CHAMBER V,
221, NARIMAN POINT,
MUMBAI - 400 021.

**Limited Review Report of the Company for the quarter ended 30th September , 2016
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations , 2015**

To,
The Board of Directors
PIX TRANSMISSIONS LIMITED
Mumbai.

I have reviewed the accompanying statement of standalone unaudited financial results of Pix Transmissions Limited for the quarter ended 31st December 2016 .This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us me believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For S. C. BANDI & CO.
CHARTERED ACCOUNTANT



S. C. Bandi

S. C. BANDI
Proprietor
Membership No. 16932

Place: Mumbai
Date: 10th February 2017