

# COMMEX TECHNOLOGY LIMITED

Registered Office: Dev Plaza, 798/09, 7th Floor, S.V. Road, Andheri (West), Mumbai 400058 CIN: L72900MH2000PLC1237987

**UNAUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER AND PERIOD ENDED ON 30TH JUNE, 2015**

**PART I: (₹ In Lacs)**

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations								
	(a) Income from Operations	105.00	90.00	-	201.00	-	-	-	-
	Total Income From Operations (Net)	105.00	90.00	-	201.00	-	-	-	-
2	Expenses								
	(a) Staff and Administrative Cost	-88.20	89.55	113.95	256.84	21.20	29.90	113.95	206.43
	(e) Depreciation and Amortisation Expenses	-20.91	46.09	45.77	184.08	20.91	45.48	45.77	184.08
	Total Expenses	-109.11	135.64	159.72	450.92	42.11	75.38	159.72	390.51
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	-4.11	-45.64	-159.72	-249.92	-42.11	-75.38	-159.72	-390.51
4	Other income	50.00	76.75	210.00	394.75	50.00	76.75	210.00	394.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	45.89	31.11	50.28	144.83	7.89	1.37	50.28	4.24
6	Finance costs	0.19	0.09	0.05	0.25	0.19	0.06	0.05	0.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	45.71	31.02	50.23	144.58	7.71	1.31	50.23	4.07
8	Exceptional items								
9	Profit / (Loss) from ordinary activities before tax (7+8)	45.71	31.02	50.23	144.58	7.71	1.31	50.23	4.07
10	Provision For Tax		-23.78	17.07	2.58		-22.51	17.07	2.58
	Reversal of MAT Credit	198.07				198.07			
	Tax Expense	198.07	-23.78	17.07	2.58	198.07	-22.51	17.07	2.58
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-152.36	54.80	33.16	142.00	-190.36	23.82	33.16	1.49
12	Extraordinary items (Net of Tax)								
13	Net Profit / (Loss) for the period (11-12)	-152.36	54.80	33.16	142.00	-190.36	23.82	33.16	1.49
14	Share of profit / (Loss) of Associates								
15	Minority Interest								
16	Net Profit / (Loss) after Taxes, Minority Interest and share of profit / (loss) of associates (13+14+15)	-152.36	54.80	33.16	142.00	-190.36	23.82	33.16	1.49
17	Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14
18	Reserve excluding Revaluation Reserves				9248.48				9885.77
19.I	EPS (before Extraordinary items) (of ₹ 2/- each) (not annualised):								
	(a) Basic	-0.10	0.04	0.02	0.09	-0.12	0.02	0.02	0.00
	(b) Diluted	-0.10	0.04	0.02	0.09	-0.12	0.02	0.02	0.00
19.II	EPS (after Extraordinary items) (of ₹ 2/- each) (not annualised):								
	(a) Basic	-0.10	0.04	0.02	0.09	-0.12	0.02	0.02	0.00
	(b) Diluted	-0.10	0.04	0.02	0.09	-0.12	0.02	0.02	0.00

**PART II: Select Information for the 1st Quarter and period ended 30/06/2015**

Sr. No.	Particulars	STANDALONE AND CONSOLIDATED			
		Quarter Ended		Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	95,630,216	95,630,216	83,630,409	95,630,216
	Percentage of Shareholding	61.85	61.65	54.05	61.65
2	Promoters & Promoters Group Shareholding				
a	Pledged/Encumbered				
	Number of Shares	30,000,000	44,705,528	36,200,000	44,705,528
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.44	75.16	66.65	75.16
	Percentage of shares (as a % of the total share capital of the Company)	19.34	28.83	23.34	28.83
b	Non-Encumbered				
	Number of Shares	29,476,774	14,771,246	63,901,531	14,771,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.56	24.84	100.00	24.84
	Percentage of shares (as a % of the total share capital of the Company)	19.01	9.52	41.20	9.52

Particulars		Quarterly (30/06/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above UnAudited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2015.
- The Statutory Auditors of the Company have carried out the Limited Review of the above results.
- Disclosure of Segment-wise information is not applicable as Software development is the Company's only business segment.
- There were no complaints outstanding from investors during the Year ended 30th June 2015.
- Previous quarter / year figures have been regrouped / rearranged, wherever necessary.
- The results can be viewed on Co's website: [www.commextechnology.com](http://www.commextechnology.com) or BSE website: [www.bseindia.com](http://www.bseindia.com)

For and on behalf of Board of Directors  
Commex Technology Limited  
Sd/-  
Ketan Sheth  
Chairman & Managing Director

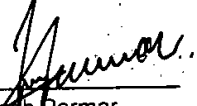
Place: Mumbai  
Dated: 14/08/2015



**Review report to the Board of Directors of Commex Technology Limited  
(Formerly known as IT People (India) Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Commex Technology Limited** (Formerly known as IT People (India) Limited) ("**the Company**") for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding', 'Promoters and Promoters Group Shareholding' and investor complaints which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates  
Chartered Accountants  
Firm Registration No: 104746W

  
Jayesh Parmar  
Partner

Mem No. : 045375  
Place : Mumbai  
Date : August 14, 2015

