

DTIL/BSE/2016/096

February 16, 2017

The Deputy General Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Sir,

Sub: Limited Audit review Report for consolidated financial results QE 31.12.2016

Ref: Scrip Code 532329
Your email dated 13.2.17

With reference to your above cited email, please find attached the Limited Audit Review Report on Consolidated Financial Results for the quarter ended 31.12.2016.

We have couriered the original to your office and also filed the scan copy of through Listing website.

Please acknowledge receipt of the same.

Thanking you,

Yours sincerely,

For Danlaw Technologies India Limited


A V R K Varma
Compliance Officer 
Encl: As detailed above



Limited Review Report

**Review Report to
The Board of Directors of Danlaw Technologies India Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED (the Company) and its subsidiary for the quarter ended 31.12.2016 and year to date from April 1,2016 to December 31, 2016(the Statement) attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial Statements / financial information of subsidiary, whose interim financial statements reflect total revenue of \$ 1,53,788 and \$ 4,67,345 for the quarter ended and nine months ended December 31, 2016, respectively, and total profit after tax of \$ 16,684 and \$ 44,155 for the quarter ended and nine months ended December 31, 2016, respectively, as considered in the consolidated financial statements.

Based on our review conducted as above and based on the financial Statements / financial information provided by the company relating to the subsidiary, as referred to in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement, has not been prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 25.01.2017

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S



A. Rajasekhari
(CA.RAJASEKHAR REDDY A.)
PARTNER
Membership No.227799