



Syschem (India) Limited

Corp. Office : SCO 3, 2nd Floor, MDC, Sector 5, Panchkula-134114
CIN : L24219HR1993PLC032195
Phone : +91-172-2555010
E-mail : info@syschem.in
URL : www.syschem.in

Ref. No. SIL/2016-17/037

May 28, 2016

BY COURIER / E-MAIL

THE GENERAL MANAGER,
Department of Corporate Services,
B S E Limited,
PJ Tower, Dalal Street,
MUMBAI – 400 001.

Sub: **AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED 31.03.2016.**

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Audited Financial Results for the quarter and year ended on 31st March, 2016. These results were considered and adopted by Board of Directors of the Company in its meeting held on 28th May, 2016.

This is for your information and records please.

Yours truly
for **SYSCHEM (INDIA) LIMITED**

(RANJAN JAIN)
DIRECTOR
DIN: 00635274

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of excise duty)	40.34	30.24	664.93	364.53	1,136.45
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations	40.34	30.24	664.93	364.53	1,136.45
2	Expenses					
	(a) Cost of materials consumed	39.86	29.66	637.77	314.47	966.60
	(b)					
	Purchase of stock-in-trade	-	0.00	-	-	0.00
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.21	0.00	(130.37)	-	(61.55)
	(d)					
	Employee benefits expense	16.02	0.00	17.05	29.97	72.93
	(e) Depreciation and amortisation expense	73.34	47.09	30.84	216.37	192.53
	(f)					
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	38.87	1.56	258.24	106.33	417.20
	Total expenses	168.30	78.31	813.53	669.14	1,586.71
3.	Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(127.96)	(48.07)	(148.60)	(304.61)	(450.26)
4	Other Income	-	0.02	(1.27)	1.30	7.38
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(127.96)	(48.05)	(149.87)	(303.31)	(442.88)
6	Finance costs	(215.21)	215.12	(210.62)	1.45	60.62
7	Profit / (Loss) form ordinary activities after finance costs but before Exceptional Items (5-6)	87.25	(264.17)	60.75	(304.76)	(523.70)
8	Exceptional items	-	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	87.25	(264.17)	60.75	(304.76)	(523.70)
10	Tax expense	81.03	0.00	136.70	81.03	136.70
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	168.28	(264.17)	197.45	(223.73)	(387.00)
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	168.28	(264.17)	197.45	(223.73)	(387.00)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,591.04	1,591.04	1,591.04	1,591.04	1,591.04
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29
16.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	0.11	(0.17)	0.12	(0.14)	(0.24)
	b) Diluted	0.11	(0.17)	0.12	(0.14)	(0.24)
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	0.11	(0.17)	0.12	(0.14)	(0.24)

a) Basic	0.11	(0.17)	0.12	(0.14)	(0.24)
b) Diluted					

STATEMENT OF ASSETS & LIABILITIES			
R	PARTICULARS	31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1.	Shareholders' Fund		
	(a) Share Capital	1,691.04	1,691.04
	(b) Reserves & Surplus	(815.28)	(591.55)
	Sub Total: Shareholder's funds	875.76	1,099.49
2.	Non-Current Liabilities		
	(a) Long Term Borrowings	1,986.28	1,850.31
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long-term liabilities	42.98	229.64
	(d) Long Term Provisions	-	-
	Sub Total: Non-Current Liabilities	2,029.26	2,079.95
3.	Current Liabilities		
	(a) Short Term Borrowings	654.37	656.00
	(b) Trade Payables	828.60	949.87
	(c) Other Current Liabilities	315.93	277.93
	(d) Short Term Provisions	15.16	15.16
	Sub Total: Current Liabilities	1,814.06	1,898.96
	TOTAL-EQUITY AND LIABILITIES:	4,719.08	5,078.40
B	ASSETS		
1.	Non-Current Assets		
	(a) Fixed Assets :	3,212.75	3,429.12
	Tangible Assets		
	(b) Non-Current Investments	-	-
	(c) Deferred tax assets (net)	173.38	92.35
	(d) Long term loans and advances	68.58	79.40
	(e) Other Non Current Assets	-	-
	Sub Total: Non-Current Assets	3,454.71	3,600.87
2.	Current Assets		
	(a) Current Investments		
	(b) Inventories	828.08	745.78
	(c) Trade Receivables	270.92	580.84
	(d) Cash and Cash Equivalents	12.98	10.59
	(e) Short Term loans and Advances	54.29	51.14
	(f) Other Current Assets	98.10	89.18

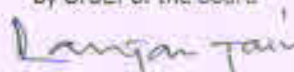
Sub Total:Current Assets	1,264.37	1,477.53
TOTAL-ASSETS:	4,719.08	5,078.40

NOTES :-

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Saturday 26th May, 2016 and have been reviewed by the Statutory Auditors of the Company.
- 2 The figures for the quarter ended 31.03.2016 and 31.03.2015 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 2 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 3 Figures have been re-grouped/ re-arranged wherever considered necessary.

PLACE : PANCHKULA
 DATED : 28TH MAY, 2016

By Order of the Board



(RANJAN JAIN)


Director

DIN : 00635274

SYSCHEM (INDIA) LIMITED

Form A

Pursuant to Regulation 33 of the Listing Regulations, 2015

1	Name of the Company	Syschem (India) Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of audit observation	Unqualified
4	Frequency of observation	N.A.
5	To be signed by	
	<ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the Company• Audit Committee Chairman	<p><u>Lanjana Jain</u></p> <p><u>Batra</u></p> <p></p> <p><u>Balwinder Arora</u></p>