



Rainbow Foundations Ltd.

30th May 2016

To,
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,


Sub: Approval of Audited Financial Results of the Company for the quarter and financial year ended on 31.03.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Meeting to consider and approve the audited financial results for the quarter and financial year ended on **31.03.2016** was held today i.e. the 30th May, 2016. We are enclosing herewith the Approved Audited Financial Results and audit report from auditors for the quarter and financial year ended on 31.03.2016.

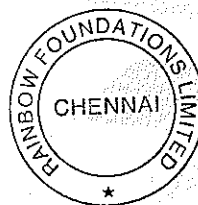
This is for your kind information and records.

Thanking you,

Yours faithfully,
For Rainbow Foundations Limited



GAJRAJ JAIN
DIN: 01182117
JOINT MANAGING DIRECTOR



Encl: As above.





Rainbow Foundations Ltd.

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Results of the Company is with unmodified opinion.

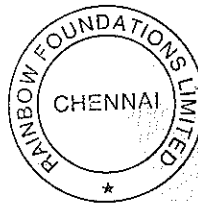
This declaration is furnished pursuant to the IInd proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as notified on 27th May 2016.

FOR RAINBOW FOUNDATIONS LIMITED



GAJRAJ JAIN
(DIN: 01182117)

JOINT MANAGING DIRECTOR



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Rainbow Foundations Limited,
Chennai 600017.

We have audited the quarterly financial results of Rainbow Foundations Limited, Chennai 600017 for the quarter ended 31st March 2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25 / Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

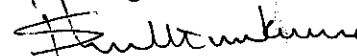
We conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

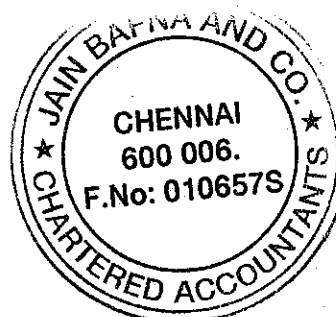
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the Net Profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016

PLACE: CHENNAI
DATE : 30/05/2016

For JAIN BAFNA AND Co
(Chartered Accountants)
Firm Reg Number: 010657S





(MUTHUKUMAR S)
(Partner)
Address: F-1, 58, Greams Road,
Chennai 600 006
Mem No: 209636

RAINBOW FOUNDATIONS LIMITED

CIN : L55101TN1994PLC027739

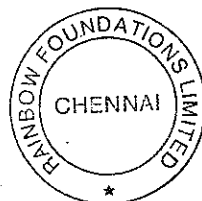
Regd off. : #4, Thanikachalam Road, T.Nagar, Chennai-600017

Tel: 044-24344647 / 24354647

website: www.rainbowfoundations.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2016

Sl. No.	Particulars	Rs. in Lakhs				
		Quarter ended			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un-Audited	Audited	Audited	Audited
	Income from Operations					
1)	a) Net sales/Income from Operations	1472.87	867.33	2608.98	2971.18	3121.00
	b) Other Operating Income	1.26	1.26	1.28	5.04	4.47
	Total Income from Operations (net)	1474.13	868.59	2610.26	2976.22	3125.47
2)	Expenses					
	a) Project Expenditure	1048.60	533.41	2300.26	2713.92	2692.11
	b) Power and Fuel	0.17	0.26	0.10	0.84	0.55
	c) Changes in Inventories of Finished Goods, work in progress and Stock in Trade	109.95	175.80	(20.61)	(477.45)	(101.01)
	d) Employee Benefits	11.10	12.76	8.90	46.44	36.51
	e) Depreciation and Amortisation expense	0.79	0.71	1.71	3.13	3.79
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.26	6.33	15.11	35.69	44.19
	Total expenses	1183.87	729.27	2305.47	2322.57	2676.14
	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	290.26	139.32	304.79	653.65	449.33
3)	Other Income	4.46	0.00	29.19	4.46	105.75
4)	Profit/(Loss) from Ordinary Activities (3+4) before finance cost and exceptional items	294.72	139.32	333.98	658.11	555.08
5)	Finance Costs	175.18	104.01	261.37	455.58	458.21
6)	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items(5-6)	119.54	35.31	72.61	202.53	96.87
7)	Exceptional Items	0.00	0.00	0.00	0.00	0.00
8)	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	119.54	35.31	72.61	202.53	96.87
9)	Tax expense					
10)	a) Current Tax	70.09	0.00	30.49	72.21	31.43
	b) Deferred Tax	0.32	0.00	3.95	0.32	3.95
11)	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	49.13	35.31	38.17	130.00	61.49
12)	Extraordinary items (net of tax expense Rs..)	0.00				
13)	Net Profit (+)/Loss(-) for the period (11-12)	49.13	35.31	38.17	130.00	61.49
14)	Paid-up Equity Share Capital(Face Value of Rs.10/- per Share)	551.31	551.31	551.31	551.31	551.31
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	674.49	544.47	544.47	674.49	544.47
16) i	Earnings Per Share (before extraordinary items) of Rs.10/- each					
	a) Basic	0.89	0.64	0.69	2.36	1.12
	b) Diluted	0.89	0.64	0.69	2.36	1.12
ii	Earnings Per Share (after extraordinary items) of Rs.10/- each					
	a) Basic	0.89	0.64	0.69	2.36	1.12
	b) Diluted	0.89	0.64	0.69	2.36	1.12



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

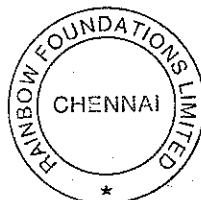
(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities		as at	
Particulars		31.03.2016 (Audited)	31.03.2015 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	551.31	551.31
	b) Reserves & Surplus	674.49	544.47
	c) Money received against share warrants		
	Sub-total -Shareholder's funds	1225.80	1095.78
2	Share application money pending allotment		
3	Minority interest		
4	Non-Current Liabilities		
	a) Long-term borrowings	16.49	0.85
	b) Deferred Tax Liabilities(net)	0.77	0.45
	c) Other Long Term Liabilities	466.32	449.32
	d) Long Term Provisions	0.00	0.00
	Sub-Total -Non Current Liabilities	483.58	450.62
5	Current Liabilities		
	a) Short Term Borrowings	15196.27	9089.44
	b) Trade Payables	871.81	2181.45
	c) Other Current Liabilities	102.23	63.94
	d) Short Term Provisions	62.85	23.62
	Sub-Total - Current Liabilities	16233.16	11358.45
	TOTAL - EQUITY AND LIABILITIES	17942.54	12904.85
B.	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	49.36	29.09
	b) Goodwill on consolidation	0.00	0.00
	c) Non-Current Investments	0.00	0.00
	d) Deferred tax assets (net)	0.00	0.00
	e) Long -Term Loans and Advances	8.26	8.26
	f) Other Non-Current assets	0.00	0.00
	Sub- Total Non-Current Assets	57.62	37.35
2	Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	14915.00	11533.41
	c) Trade Receivables	1563.84	655.46
	d) Cash and Cash Equivalent	612.62	132.17
	e) Short Term Loans and Advances	628.03	507.48
	f) Other Current Assets	165.43	38.98
	Sub-Total Current assets	17884.92	12867.50
	TOTAL	17942.54	12904.85

Notes:

The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2016

Chennai
30.05.2016



For and on behalf of the Board

(Signature)
(GAJRAJ JAIN)
Joint Managing Director
DIN : 01182117