



Rainbow Foundations Ltd.

14th August, 2017

To

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Scrip Code: 531694

Dear Sir/Madam,

SUB: Intimation on the outcome of the Board Meeting held on 14th August, 2017

Kindly refer our letter dated 7th August, 2017, we hereby inform you that the Board of Directors of the Company in their meeting held on 14th August, 2017, have considered and approved the Un-audited Financial Results and the Limited Review Report from the auditors of the Company for the quarter ended 30th June, 2017 and the same are enclosed herewith.

We request you to kindly take the above on record and oblige.

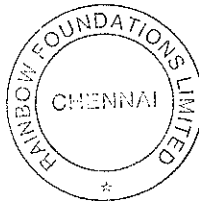
Thanking you,

Yours faithfully,

For RAINBOW FOUNDATIONS LIMITED



GAJRAJ JAIN
Joint Managing Director
DIN: 01182117



Jain Bafna and Co.

Phone: 28292857

28294228

Chartered Accountants

Email: mail@jainbafna.ca

F-1, Gajel Apartments, 58, Greams Road, Chennai 600 006

Review Report to M/s RAINBOW FOUNDATIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s RAINBOW FOUNDATIONS LIMITED for the period ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

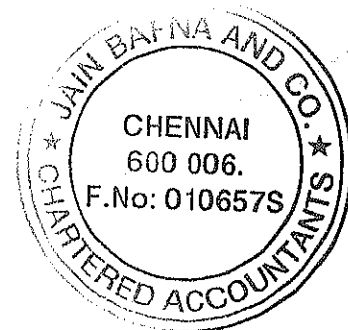
PLACE : CHENNAI
DATE: 14/08/2017

For JAIN BAFNA AND CO
(Chartered Accountants)
Firm Reg. Number: 010657 S



(MUTHUKUMAR S)
(Partner)

Address: F-1, 58, Greams Road
Chennai-600006
Mem No.: 209636



RAINBOW FOUNDATIONS LIMITED

CIN : L55101TN1994PLC027739

Regd off. : #4, Thanikachalam Road, T.Nagar, Chennai-600017

Tel: 044-24344647 / 24354647

website: www.rainbowfoundations.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

Sl. No.	Particulars	Rs. In Lakhs			
		Quarter ended		Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-Audited	Audited	Un-Audited	Audited
	Income from Operations				
1)	a) Net sales/Income from Operations	3472.23	1074.78	1327.77	4640.20
	b) Other Operating Income	1.29	1.45	1.26	5.06
	Total Income from Operations (net)	3473.52	1076.23	1329.03	4645.26
2)	Expenses				
	a) Project Expenditure	3304.43	647.03	1031.82	3317.91
	b) Power and Fuel	0.33	0.22	0.34	0.86
	c) Changes in Inventories of Finished Goods, work in progress and Stock in Trade	(289.68)	0.00	14.82	66.69
	d) Employee Benefits	13.35	14.75	13.32	59.68
	e) Depreciation and Amortisation expense	2.48	2.26	1.59	7.85
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.23	16.42	8.47	39.89
	Total expenses	3042.14	680.68	1070.36	3492.88
	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	431.38	395.55	258.67	1152.38
3)	Other Income	0.05	0.05	1.29	1.34
	Profit/(Loss) from Ordinary Activities (3+4) before finance cost and exceptional items	431.43	395.60	259.96	1153.72
5)	Finance Costs	284.99	270.95	225.52	909.27
	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items(5-6)	146.44	124.65	34.44	244.45
8)	Exceptional Items	0.00	0.00	0.00	0.00
9)	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	146.44	124.65	34.44	244.45
10)	Tax expense				
	a) Current Tax	0.00	83.13	0.00	85.48
	b) Deferred Tax	0.00	0.00	0.00	0.00
11)	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	146.44	41.52	34.44	158.97
12)	Extraordinary items (net of tax expense Rs...)				
13)	Net Profit (+)/Loss(-) for the period (11-12)	146.44	41.52	34.44	158.97
14)	Paid-up Equity Share Capital(Face Value of Rs.10/- per Share)	551.31	551.31	551.31	551.31
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	833.52	833.46	674.49	833.46
16) i	Earnings Per Share (before extraordinary items) of Rs.10/- each				
	a) Basic	2.66	0.75	0.62	2.88
	b) Diluted	2.66	0.75	0.62	2.88
ii	Earnings Per Share (after extraordinary items) of Rs.10/- each				
	a) Basic	2.66	0.75	0.62	2.88
	b) Diluted	2.66	0.75	0.62	2.88

Notes:

The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2017

For and on behalf of the Board

Chennai
14.08.2017



(GAJRAJ JAIN)
Joint Managing Director
DIN : 01182117