

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code : 533271

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Scrip Symbol : ASHOKA

**Sub: Acquisition of stake in Mudhol Nipani SPV**

**May 30, 2016**

Ashoka Buildcon Limited (“Company”) has entered into a share purchase agreement with GVR Infra Projects Limited by way of :

- a) transfer of 23% stake (i.e. 12,702,900 equity shares of Rs. 10/- each); and
- b) transfer of beneficial interest of 26% stake (i.e. 14,359,800 equity shares of Rs. 10/- each)

in Ashoka GVR Mudhol Nipani Roads Limited (“AGMNRL”) for an aggregate consideration of Rs. 35,69,00,000/- (Rupees Thirty Five Crore Sixty Nine Lacs only). The Company already holds 51% of the issued and paid-up share capital of AGMNRL.

The completion of the above transaction is subject to receipt of the certain approvals under the Concessions Agreement and the Lenders of AGMNRL.

Please note that AGMNRL executes the Project viz. Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of Existing State Highway (SH18) from Mudhol - Nippani – MH Border (Approx. Length 107.937) in the State of Karnataka on Annuity basis.

This is for your kind information.

Yours sincerely,

For Ashoka Buildcon Limited



(Manoj A. Kulkarni)

Company Secretary & Compliance Officer

ICSI Membership No. : FCS – 7377

Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nashik – 422 011

