

Dated 29<sup>th</sup> June 2018

To The Manager, Corporate Relations Department BSE Limited 1st Floor, PJ Towers, Dalal Street, Fort MUMBAI – 400001,	To The Manager, Corporate Relations Department National Stock Exchange of India Ltd, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra East, Mumbai – 400 051.
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Dear Sir/Madam,

**Sub: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP)**

We hereby intimate you that CIRP has been initiated in respect of Gemini Communication Limited (the Company) under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by way of an order dated 20<sup>th</sup> June, 2018 of NCLT, Chennai bench.

As per section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended and such powers shall be vested with me, Aishwarya Mohan Gahrana [IP Registration no. IBB/IPA-002/IP-N00135/2017-18/10351] appointed as the IRP with respect to the Company.

It may further be noted that as per section 14 of IBC, 2016 the said NCLT order has declared a moratorium prohibiting all of the following, namely:-

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;



(c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;

(d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

This is for your information and record. The Company will keep the statutory authorities posted on further developments in this regard.

Thanking You,

For Gemini Communication Limited



**Aishwarya Mohan Gahrana**  
Interim Resolution Professional



[Gemini Communication Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Aishwarya Mohan Gahrana [IP Registration no. IBBI/IPA-002/IP-N00135/2017-18/10351], appointed by the National Company Law Tribunal by order dated 20th June, 2018 under the provisions of the Code as Interim Resolution Professional]

Enclosed:

1. A copy of NCLT order, dated 20th June 2018
2. A copy of Public announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution process for corporate persons) regulations, 2016