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# KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.  
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com  
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

August 9, 2023

To,  
**THE CORPORATE RELATIONSHIP DEPT**  
M/s. BSE Limited,  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

SCRIP CODE: 504084

Dear Sir,

**Sub: Proceedings of the 80th Annual General Meeting**

In continuation to our intimation dated July 11, 2023, the 80th AGM of the Company was held on August 9, 2023 through Video Conferencing / Other Audio Visual Means (VC/ OVAM) and the business mentioned in the Notice dated July 11, 2023 was duly transacted, in this regard please find enclosed herewith the proceedings of AGM as required under the Regulation 30.

For Kaycee Industries Limited



Mohit Premchand Dubey  
Company Secretary & Compliance Officer  
Membership Number ACS67363

Encl: As above

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Proceedings of the 80<sup>th</sup> Annual General Meeting of M/s Kaycee Industries Limited held on Wednesday, 9<sup>th</sup> day of August 2023 at 11:00 A.M through video conferencing (VC) / other audio-visual means (OAVM).

## DIRECTORS PRESENT:

1. Mr. N Rangachary : Chairman & Independent Director  
(Participated from Bangalore)
2. Mr. J. Balasubramanian : Independent Director  
(Participated from Chennai)
3. Mrs. Priya Bhansali : Independent Director  
(Participated from Coimbatore)
4. Mr. D Rajesh Kumar : Non-Executive And Non-Independent  
Director (Participated from Coimbatore)
5. Mr. Jitendra Kantilal  
Vakharia : Non-Executive And Non-Independent  
(Participated from Mumbai)
6. Mrs. Manimegalai  
Arumugam : Non-Executive And Non-Independent  
Director (Participated from Coimbatore)

## IN ATTENDANCE:

- 1 Mr. K. Raman : Manager cum Chief Operating Officer  
(Participated from Mumbai)
- 2 Mr. Sanjay : Assistant Company Secretary -Representing  
Holding Company - Salzer Electronics Limited  
(Participated from Coimbatore)
- 3 Mr. Deepak Ramesh Potdar : Chief Financial Officer  
(Participated from Mumbai)
- 4 Mr. Mohit Premchand Dubey : Company Secretary & Compliance Officer  
(Participated from Mumbai)
- 5 Mr. Aashit Doshi : Secretarial Auditor and Appointed Scrutinizer  
for E-voting (Aashit Doshi & Associates)  
(Participated from Mumbai)
- 6 Mr. Kartik Subramanian : Statutory Auditor  
(Participated from Mumbai)
- 7 Registrar & Transfer Agents : Datamatics Financial Services Limited  
(Participated from Mumbai)



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Number of Members present through Video Conference: 89

The meeting commenced at 11.00 A.M.

Mr. N Rangachary chaired the meeting

At the outset, Mr. Raman, Manager Cum Chief Operating Officer briefed the members about circumstances that led to this 80th Annual General Meeting being called and convened through video conferencing (VC) / other audio-visual means (OAVM) for the time and highlighted the members about arrangement made voting facilities at the AGM as well as mode of entertainment of questions / queries from the Shareholders by the Board Members.

Upon the confirmation of presence of requisite quorum, the Chairman called the meeting to order. All the directors of the Company attended the meeting with confirmation of locations. The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech on the conflict between Russia and Ukraine which has now continued for nearly two years leading to an increase in inflation worldwide. The central banks across economies led by the Federal Reserve responded with synchronised policy rate hikes to curb inflation. The rate hike by the US Fed drove capital into the US markets causing the US Dollar to appreciate against most currencies. As a result, current account deficits (CAD) widened and inflationary pressures in net importing nations intensified. The rate hike and persistent inflation also led to a lowering of the global growth forecasts by the IMF, Progress of the Company in Financial Year 2022-2023, way forward for the Company, etc.

The Chairman informed that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the notice. The Chairman further briefed that in order to conduct the voting process in fair and transparent manner; the Board of Directors had appointed Mr. Aashit Doshi as the Scrutinizer to supervise the e-voting process.

The following items as set out in the notice of the Meeting were placed before members for deliberations.

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## Ordinary Resolutions

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors along with its annexures and auditors thereon
2. To declare a final dividend of Rs.60 per equity share of Rs.100 each for the year ended March 31, 2023.
3. To appoint a director in place of Mr. Jitendra Kantilal Vakharia (DIN: 00047777), who retires by rotation and being eligible, offer himself for re-appointment.
4. Material Related Party Transaction with Salzer Electronics Limited

Thereafter, Mr. Sanjay, representing Holding Company- Salzer Electronics Limited conveyed Salzer's aspiration and readiness on Kaycee's progress.

Mr. D Rajesh Kumar, Director of the Company, clarified the questions raised by shareholders.

The Chairman informed that subject to the outcome of the Scrutinizer's Report, all the resolutions as set out in the Notice of 80<sup>th</sup> Annual General Meeting deemed to have been passed.

The Chairman then gave his concluding speech and authorized the Company Secretary & Compliance Officer to declare the voting results, intimate to the stock exchanges and place the same on the website of the Company.

The 80<sup>th</sup> Annual General Meeting finally ended at 11.47 a.m., with vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Date: August 09, 2023



SD/-  
Chairman of the Meeting