



Sujana Universal Industries Limited

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CIN: L29309TG1986PLC006714

Date: 30th May, 2016

To

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 517224	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SUJANAUNI
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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing obligations and Disclosures Regulations, 2015 (LODR 2015) w.r.t. Auditor Report with un-modified opinion- Reg

Pursuant to the SEBI circular No. CIR/CFD/CMD/56/2016 on Regulation 33(3)(d) of LODR 2015 vide its notification dated May 27, 2016, We, Sujana Universal Industries Limited, hereby declare that the Auditors' report issued by Statutory Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March,2016 are with un-modified opinion.

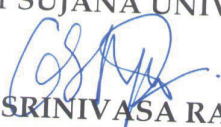
This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For **SUJANA UNIVERSAL INDUSTRIES LIMITED**


G. SRINIVASA RAJU
MANAGING DIRECTOR
(DIN: 00132249)





SUJANA UNIVERSAL INDUSTRIES LIMITED						
A. STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016						
S.No.	Particulars	3 months ended	Preceding	Corresponding	Year to Date	(Rs. In Lacs)
		31.03.2016	3 months ended 31.12.2015	3 months ended in the Previous year 31.03.2015	figures for current period ended 31.03.2016	Previous year ended 31.03.2015
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/ Income from Operations (Net of excise duty)	77,639.73	84,028.38	88,735.47	3,15,231.87	3,26,016.19
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	77,639.73	84,028.38	88,735.47	3,15,231.87	3,26,016.19
2	Expenses					
	(a) Cost of materials consumed	17.15	335.09	585.54	1,404.44	3,708.15
	(b) Purchase of stock-in-trade	75,218.72	77,039.34	89,961.54	2,93,650.13	3,14,596.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	895.77	2,759.74	(3,767.86)	3,514.11	(5,942.98)
	(d) Employee benefits expenses	121.76	122.69	-	439.13	496.50
	(e) Depreciation and amortisation expenses	450.15	532.70	1,007.82	2,048.25	2,130.80
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(1,811.82)	386.29	1,582.90	3,134.52	3,653.58
	Total expenses	74,891.73	81,175.85	89,369.94	3,04,190.58	3,18,642.27
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,748.00	2,852.53	(634.47)	11,041.29	7,373.92
4	Other Income	3.66	43.10	1,669.87	116.52	1,808.85
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2,751.66	2,895.63	1,035.40	11,157.81	9,182.77
6	Finance costs	3,957.74	4,079.52	3,152.82	13,245.84	10,963.89
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,206.08)	(1,183.89)	(2,117.42)	(2,088.04)	(1,781.12)
8	Exceptional Items	-	-	0.02	-	0.02
9	Profit/(Loss) from ordinary activities before tax (7±8)	(1,206.08)	(1,183.89)	(2,117.44)	(2,088.04)	(1,781.14)
10	Tax Expense	(570.02)	(102.66)	(701.11)	(570.02)	(536.76)
11	Net Profit / Loss from ordinary activities after tax (9 ± 10)	(636.06)	(1,081.23)	(1,416.33)	(1,518.02)	(1,194.38)
12	Extraordinary Items (net of tax expenses _____ Lakhs)	-	-	-	-	-
13	Net Profit / Loss for the period (11 ± 12)	(636.06)	(1,081.23)	(1,416.33)	(1,518.02)	(1,194.38)
14	Share of profit / (loss) of associates *	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(636.06)	(1,081.23)	(1,416.33)	(1,518.02)	(1,194.38)
17	Paid-up Equity Share Capital	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
	(Face value of the Share shall be indicated)	(Rs.10/- Per share)	(Rs.10/- Per share)	(Rs.10/- Per share)	(Rs.10/- Per share)	(Rs.10/- Per share)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					43,005.12
19.i	Earnings per share (before extraordinary items) (of ` Rs. 10/- each) (not annualised) :					
	(a) Basic	(0.38)	(0.64)	(0.84)	(0.91)	(0.72)
	(b) Diluted	(0.38)	(0.64)	(0.84)	(0.91)	(0.72)
19.ii	Earnings per share (after extraordinary items) (of ` Rs. 10/- each) (not annualised) :					
	(a) Basic	(0.38)	(0.64)	(0.84)	(0.91)	(0.72)
	(b) Diluted	(0.38)	(0.64)	(0.84)	(0.91)	(0.72)

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SUJANA UNIVERSAL INDUSTRIES LIMITED			
A. STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2016			
(Rs. In Lacs)			
S.No.	Particulars	Year to Date	Year to date
		figures for current year ended 31.03.2016 Audited	figures for the Previous year ended 31.03.2015 Audited
1	Income from operations		
	(a) Net Sales/ Income from Operations (Net of excise duty)	5,79,413.66	5,28,022.62
	(b) Other Operating Income		
	Total income from operations (net)		
2	Expenses	5,79,413.66	5,28,022.62
	(a) Cost of materials consumed		
	(b) Purchase of stock-in-trade	1,404.42	3,708.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,55,984.78	5,14,893.73
	(d) Employee benefits expenses	3,514.11	(5,942.98)
	(e) Depreciation and amortisation expenses	486.01	660.77
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,051.25	2,144.94
	Total expenses	3,429.87	3,809.22
		5,66,870.44	5,19,273.83
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	12,543.22	8,748.79
4	Other Income	143.15	1,833.50
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	12,686.37	10,582.29
6	Finance costs	15,169.98	12,755.90
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(2,483.61)	(2,173.61)
8	Exceptional Items	-	0.02
9	Profit/(Loss) from ordinary activities before tax (7±8)	(2,483.61)	(2,173.63)
10	Tax Expense	(550.26)	(557.19)
11	Net Profit / Loss from ordinary activities after tax (9 ± 10)	(1,933.35)	(1,616.44)
12	Extrordinary Items (net of tax expenses ` _____ Lakhs)	-	-
13	Net Profit / Loss for the period (11 ± 12)	(1,933.35)	(1,616.44)
14	Share of profit / (loss) of associates *	-	-
15	Minority interest *	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(1,933.35)	(1,616.44)
17	Paid-up Equity Share Capital	16,884.11	16,884.11
	(Face value of the Share shall be indicated)	(Rs.10/- Per share)	(Rs.10/- Per share)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		64,883.48
19.i	Earnings per share (before extraordinary items) (of `Rs 10 /- each) (not annualised) :		
	(a) Basic		
	(b) Diluted	(1.15)	(0.97)
19.ii	Earnings per share (after extraordinary items) (of `Rs.10 /- each) (not annualised) :		
	(a) Basic	(1.15)	(0.97)
	(b) Diluted	(1.15)	(0.97)



Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone (Audited)		Consolidated (Audited)	
	As at 31 March 2016	As at 31 March 2015	As at 31 March 2016	As at 31 March 2015
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	18,102.21	18,914.28	18,102.21	18,914.28
(b) Reserves and Surplus	41,472.43	43,005.12	65,826.64	64,883.48
Sub-total-Shareholders' funds	59,574.64	61,919.40	83,928.85	83,797.76
2. Non-current liabilities				
(a) Long-term Borrowings	246.48	14,912.62	8,266.33	23,035.40
(b) Deferred tax liabilities (net)	1,962.07	2,532.09	1,962.06	2,532.08
(c) Long-term provisions	161.74	156.14	161.74	156.14
Sub-total-Non-Current liabilities	2,370.29	17,600.85	10,390.13	25,723.62
3. Current liabilities				
(a) Short-term borrowings	72,693.72	48,312.07	97,063.54	71,112.91
(b) Trade Payables	16,767.90	46,596.83	1,51,806.77	2,70,652.23
(c) Other current liabilities	18,386.92	38,010.39	62,817.84	47,877.51
(d) Short-term provisions	14.66	23.59	32.18	53.16
Sub-total-Current liabilities	1,07,863.20	1,32,942.88	3,11,720.33	3,89,695.81
TOTAL - EQUITY AND LIABILITIES	1,69,808.13	2,12,463.13	4,06,039.31	4,99,217.19
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	20,586.26	17,417.94	20,597.25	17,452.02
(b) Non-current investments	24,264.03	14,367.07	-	-
(c) Long-term loans and advances	1,368.67	10,507.44	233.45	624.17
Sub-total-Non-current assets	46,218.96	42,292.45	20,830.70	18,076.19
2. Current assets				
(a) Inventories	6,407.69	12,807.70	6,407.69	12,807.70
(b) Trade receivables	99,317.86	1,49,482.93	3,04,924.99	4,08,898.48
(c) Cash and cash equivalents	391.94	2,537.80	441.81	2,710.39
(d) Short-term loans and advances	17,471.68	5,342.25	73,434.12	56,724.43
Sub-total-Current assets	1,23,589.17	1,70,170.68	3,85,208.61	4,81,141.00
TOTAL - ASSETS	1,69,808.13	2,12,463.13	4,06,039.31	4,99,217.19



Segment wise Revenue, Result and Capital Employed

Rs. in Lakhs

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		3 months ended 31.03.2016	Previous 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for the current period ended 31.03.2016	Previous accounting year ended 31.03.2015	Year to date figures for the current period ended 31.03.2016	Previous accounting year ended 31.03.2015	
1	Segment Revenue	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
	LEC Division	0.07	0.81	167.71	-	167.71	-	167.71	
	Appliance Division	77,639.66	84,027.57	0.27	5.23	3.62	5.23	3.62	
	Steel Division	77,639.73	84,028.38	88,567.49	3,15,226.64	3,25,844.86	5,79,408.43	5,27,851.29	
	Total Income			88,735.47	3,15,231.87	3,26,016.19	5,79,413.66	5,28,022.62	
2	Segment Results								
	LEC Division	(120.07)	(123.33)	(126.66)	(490.58)	(423.65)	(490.58)	(423.65)	
	Appliance Division	(32.68)	(44.91)	(51.90)	(169.53)	(207.13)	(169.53)	(207.13)	
	Steel Division	(1,053.33)	(1,015.66)	(1,938.86)	(1,427.93)	(1,150.36)	(1,823.50)	(1,542.86)	
	Profit Before Tax	(1,206.08)	(1,183.90)	(2,117.44)	(2,088.04)	(1,781.14)	(2,483.61)	(2,173.64)	
3	Capital Employed (Segment Assets less Segment Liabilities)								
	LEC Division	2,222.31	2,414.94	2,715.08	2,222.31	2,715.08	2,222.31	2,715.08	
	Appliance Division	580.84	585.37	685.33	580.84	685.33	580.84	685.33	
	Steel Division	56,771.76	57,400.66	58,518.98	56,771.76	58,518.98	80,646.79	80,397.34	
	Total	59,574.91	60,400.97	61,919.39	59,574.91	61,919.39	83,449.94	83,797.75	

Notes:

- 1) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2016.
- 2) The figures for the current quarter are the balancing figures in respect of the full financial year ended 31st March, 2016 and the published year to date figures upto the third quarter of the financial year.
- 3) The Company has five wholly owned subsidiaries (a) Pac Ventures Pte.limited (b) Sujana Holdings Limited (c) Nuance Holdings Limited (d) Sun Trading Limited (e) Hestia Holding Limited.
- 4) Figures of the previous quarters/year have been regrouped and reclassified wherever necessary.
- 5) The above results will be placed on www.sujana.com.
- 6) The auditors of the Company have carried out Audit of the Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2016 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place : Hyderabad
Date : 30-05-2016



For Sujana Universal Industries Limited

G. Srinivasa Raju
Managing Director
(DIN: 00132249)



**Independent Auditors' Report
To Board of Directors of
Sujana Universal Industries Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **SUJANA UNIVERSAL INDUSTRIES LIMITED** ("the Company") for the year ended 31 March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31 March, 2016.





T. RAGHAVENDRA & ASSOCIATES

Chartered Accountants

No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.

Phones : 2475 2031, 2475 2032

4. Attention is invited to:

- (i) The trade receivable and advances to the extent of Rs. 169.57 lakhs and Rs. 2,488.43 lakhs, respectively, are long overdue and the Company considers them as good and recoverable and estimates that provision for doubtful debts is not necessary. Consequently uncertainty arises as to the amount recoverable and no provision was made in this regard by the company.
- (ii) The uncertainty related to the outcome of the lawsuit filed the Company by the Mauritius Commercial Bank which has financed to one of its wholly owned subsidiary – Hestia Holdings Limited for which the Company has given a corporate guarantee.
- (iii) The uncertainty related to the outcome of the Bank Debt recalled by the Standard Bank which has financed to one of its Sub-subsidiary – Selene Holdings Limited for which the Company has given a Corporate Guarantee.

Our opinion is not modified in respect of these matters.

5. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30-05-2016
Place: Hyderabad



For T.Raghavendra & Associates
Chartered Accountants
(Firm Reg. No:003329S)

T. Raghavendra
T.Raghavendra
Proprietor
Mem No 023806



**Independent Auditors' Report
To Board of Directors of
Sujana Universal Industries Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of **SUJANA UNIVERSAL INDUSTRIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements/consolidated financial statements of 4 subsidiaries whose financial statements/consolidated financial statements reflect total assets of Rs. 255,808 lakhs as at 31.03.2016 and the total revenue of Rs. 264,196 lakhs for the year then ended which are considered in preparation of the Statement. These un-audited financial statements/consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the un-audited financial statement /consolidated financial statements certified by the management.





T. RAGHAVENDRA & ASSOCIATES

Chartered Accountants

No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.
Phones : 2475 2031, 2475 2032

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports given by the management referred in the paragraph 3 above, the Statement:
- include the results of the entities listed in Annexure A to this Report.
 - is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Company for the year ended 31st March 2016.
5. Attention is invited to:
- The trade receivable and advances to the extent of Rs. 14,023.79 lakhs and Rs. 2,488.44 lakhs, respectively, are long overdue and the Company considers them as good and recoverable and estimates that provision for doubtful debts is not necessary. Consequently uncertainty arises as to the amount recoverable and no provision was made in this regard by the company.
 - The uncertainty related to the outcome of the lawsuit filed the Company by the Mauritius Commercial Bank which has financed to one of its wholly owned subsidiary – Hestia Holdings Limited for which the Company has given a corporate guarantee.
 - The uncertainty related to the outcome of the Bank Debt recalled by the Standard Bank which has financed to one of its Sub-subsidiary – Selene Holdings Limited for which the Company has given a Corporate Guarantee.
- Our opinion is not modified in respect of these matters.
6. The Statement includes the results for the Quarter ended 31 March, 2016 which have not been reviewed or audited by us and have been included in the Statement solely based on the information of the Management.

Place: Hyderabad
Date: 30.05.2016

For T Raghavendra & Associates
Chartered Accountants
FRN: 003329S



T. Raghavendra
T Raghavendra
Proprietor
Membership No. 023806

Annexure A

List of Entities included in the Statement.

(I) Subsidiaries

1. Pac Ventures Pte Limited, Singapore
2. Nuance Holdings Limited, Hong Kong
3. Sujana Holdings Limited, U.A.E
4. Sun Trading Limited, Cayman Island
5. Hestia Holdings Limited, Mauritius

(II) Step down Subsidiaries

1. Sun Global Trading Pte Limited, Singapore
2. Selene Holdings Limited, Mauritius
3. Empire Gulf FZE, U.A.E

