

Date: April 18, 2017

Senior Manager,
Surveillance Department,
BSE Limited,
Phiroze Jeejeebhoi Towers, Dalal Street,
Mumbai 400 001

Fax No: 022-22723353

Kind Attn: Mr. Yogendra Daxini

Dear Sirs,

Sub: **Letter from BSE: L/SURV/PV/RS/2017-18/15 dated April, 18 2017**

This has reference to your letter seeking latest relevant information of events which would have a bearing on the operation/performance of the company including price sensitive information in the context of your observation of significant increase in the volume of our security across the exchanges, in the recent past.. In this regard, we would like to state as under:

D B Realty group through its parent company and its subsidiaries, associates and joint ventures own properties and /or development rights of vast tracts of developable areas and with a view to exploit the potential property development for the multiple projects in the city of Mumbai looks into several alternatives on a continuous basis and evaluates various options and opportunities. Any such discussions with any of the consultants, Potential Partners/ Developers / Investors do not merit disclosures, until they reach an advanced stage worthy of such disclosure. No such progress or conclusion has been reached with any of the prospective developers / investors.

We assure you that keeping with the spirit of timely disclosure of any such proposed development activity, necessary disclosures shall be made to the Stock Exchanges as and when any negotiations materialise.

Thanking you,

Yours faithfully

For D B Realty Limited



(Anil Kumar)
CFO