

## LatestOne.com- the No.1 Website in India for Mobile Covers

**Hyderabad 19th October 2015**: LatestOne.com has emerged as India's largest online store tech accessories, by dominating the mobile cases/covers market. India is the 3rd largest smart phone market in the world with a multifold rising demand for <u>mobile covers</u> and accessories. As per a study conducted, India will have 20 million smartphone users by 2016 and will surpass US.

There are over 20 different brands with a large base of smartphone customers in India. Within each brand, there are several models & sizes of phones. For each phone, a wide variety of **covers** are available such as Sleek Armor, Hybrid, Titanium, Metallic, Shiny, Printed, Eve, Retro, Trendy, Shengo, Luxury, bumpers, flip etc. <u>LatestOne.Com</u> stocks and sells over 3,000 different types/designs/colors of **mobile covers**/cases from just Rs 99 all the way to Rs 1499 for the luxury seekers. With this strategy, LatestOne.com has sold over 3.0 lac <u>mobile cases</u> online so far, achieving the market leader position.

As per recent trends mobile cover is not just a protective accessory, it is also becoming a fashion statement for the younger generation. **LatestOne.com** is addressing these needs and demands effectively by continuously introducing new models & designs of mobile covers. So, for latest mobile covers, go to LatestOne.com!

Mr. Ameen Khwaja, the MD & CEO of Palred Online Technologies (POT) Limited states, "There are over 40 million online buyers and the mobile accessories business is expected to grow at about 25% this year. The ease of shopping for these covers on a specialty online store like ours is simply a boon. Currently, LatestOne.com is selling around 50,000 mobile covers per month. The demand for mobile covers in India is growing at an exponential rate."

## About LatestOne.com

**LatestOne.com** is India's only e-tailer specialized in tech accessories. Be it Mobile Covers, <u>Tablet Accessories</u>, <u>Cables</u>, <u>Power Banks</u>, Android TVs or CCTV's, it stocks over 10,000 different products in its inventory and operates through its own warehouses. It is owned by Palred Online Technologies Pvt. Ltd (POT) which is a subsidiary of Palred Technologies Ltd (PTL), a public limited company listed on **BSE** and **NSE** since 2004.

For further information, please contact:

Mr. Arvind Verma Palred Online Technologies PVT. LTD. Road Number 12, Banjara Hills, Hyderabad, Telangana 500034 Phone Number: 040-46659925

Marketing Communications Manager – arvind.verma@palred.com