



CAMEO CORPORATE SERVICES LIMITED

REF:CAM/LPS/LODR/7(3)/2017

Date: 03/04/2017

BOMBAY STOCK EXCHANGE LTD.
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI 400 001.

Dear Sir,

Sub : Compliance Certificate as per Regulation 7(3) of SEBI (LODR) Regulations, 2015
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We, the SEBI registered Registrar and Share Transfer Agent hereby certify that all activities in relation to both the physical and electronic share transfer facility are maintained by us for M/S.LIPPI SYSTEMS LIMITED.

Thanking you,

Yours faithfully,

JOINT MANAGER (SHARES)

FOR LIPPI SYSTEMS LIMITED

COMPLIANCE OFFICER