



Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

March 01, 2023

To,
The Department of Corporate Services,
The BSE Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: - Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement, 2015 – Exit from the Investment held in Ace Nature Cure LLP

Dear Sir,

With reference to our prior intimation to BSE dated 14th February, 2023, we hereby would like to inform you that the Company has withdrawn its investment in Ace Nature Cure LLP for a consideration of Rs. 63,08,139/- being the value of its partner's capital as on 30th September 2022. Ace Nature Cure LLP has accepted new investment of Rs. 63,08,139/- from Mr. Vikram Sanghani, Mr. Jay Sanghani, Mr. Sanjay Dhamsania, and Mr. Rahul Kalaria. All the new investors belong to the Promoter Group of the Company. Ace Software Exports Limited does not hold any investment in Ace Nature Cure LLP from now on.

The detail required under Regulation 30 of the Listing Regulations read with Circular dated September 09, 2015 is enclosed as Annexure 1.

This is for your information and record.

Yours faithfully,

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Encl: As above



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Annexure 1

Sr. No	Particulars	Remarks
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by Ace Nature Cure LLP during the last financial year	Total turnover of Ace Nature Cure LLP for the Half Year ended 30-Sept-2022 was 1.09 Cr which amounts to 20.3% of total consolidated turnover of the Ace Software Exports Limited. Net Worth of Ace Nature Cure LLP as on 30 th Sept, 2022 is Rs. 96.45 lacs which amounts to 4.81% of total consolidated net worth of Ace Software Exports Limited. The value of the 65.4% holding of Ace Software Exports Ltd comes to Rs. 63.08 lacs.
2.	Date of transaction	28-02-2023
3.	Consideration received from such transaction	Rs. 63,08,139/-
4.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Mr. Vikram Sanghani, Mr. Jay Sanghani, Mr. Sanjay Dhamsania and Mr. Rahul Kalaria have collectively purchased Ace Software Exports Limited's stake in Ace Nature Cure LLP. All new investors belong to Promoter Group of the Company. Ace Nature Cure LLP had given various advertisements for inviting new investors, but not succeeded. Due approval of the shareholders of Ace Software Exports Ltd was obtained in the AGM dated 10 th September, 2020.
5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes. Transaction falls within related party transaction and the same was done at arm's length basis.