

22nd March, 2016

Corporate Relationship Dept.

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Listing Department

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Ref: BSE SCRIP CODE - 500302
NSE SYMBOL - PEL

Sub: Intimation with respect to allotment of Unsecured Redeemable Non-Convertible Debentures (NCD's)

In furtherance to our letter dated 18th March, 2016, we write to inform you that at the Meeting of Committee of Directors (Funding) held on 22nd March, 2016, the Committee approved the allotment of 1,000 Unsecured Redeemable Non-Convertible Debentures (NCD's), having the Face Value of Rs. 10,00,000/- (Rs. Ten Lakh only) each, aggregating to Rs. 100 Crores. These NCDs shall be listed on the National Stock Exchange of India Limited – Wholesale Debt Segment. The details of the said allotment is mentioned in Annexure A.

Kindly take the above on record and oblige.

Thank you.

Yours truly,

For Piramal Enterprises Limited



Chanda Makhija Thadani
Assistant Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office : Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

Secretarial Dept : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

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Annexure A

Size of the issue	Private Placement of 1,000 Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures ('Debentures' or 'NCDs') of the face value of Rs. 10,00,000/- each for cash aggregating upto Rs. 100 crores /-
Allotment Size	1,000 Debentures aggregating to Rs. 100 crores /-
Tenure	17 months
Interest/Coupon Rate	9.33% p.a.



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