



LLOYD ELECTRIC & ENGINEERING LIMITED

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LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART-I STANDALONE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Particulars		Quarter ended			Amt. in crores
		30.06.2015	31.03.2015	30.06.2014	Standalone (year ended)
		(Un-audited)	(audited)	(Un-audited)	31.03.2015 (Audited)
1	Income from operations				
	a) Net Sales/ income from operations (Net of excise)	729.34	618.31	533.57	1834.96
	b) Other operating income	-	-	-	-
	Total Income from operations (net)	729.34	618.31	533.57	1834.96
2	Expenses				
	a) cost of materials consumed	548.61	458.62	441.24	1465.52
	b) Purchases of stock-in-trade	15.07	29.52	12.04	59.89
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	5.27	-23.81	-30.63	-94.67
	d) Employee benefits expense	16.70	16.08	11.68	52.94
	e) Depreciation and amortisation expense	7.50	15.19	6.12	33.96
	f) Other expenses	70.47	36.61	44.18	126.02
	Total Expenses	663.62	532.21	484.63	1643.66
3	Profit(+)/ Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)	65.72	86.10	48.94	191.30
4	Other Income	0.32	2.07	0.06	4.57
5	Profit(+)/ Loss(-) from ordinary activities before finance cost and exceptional items (3+4)	66.04	88.17	49.00	195.87
6	Finance costs (including bank charges)	22.75	25.06	21.48	92.85
7	Profit(+)/ Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5-6)	43.29	63.11	27.52	103.02
8	Exceptional Items	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)	43.29	63.11	27.52	103.02
10	Tax expense	9.09	13.06	5.50	21.38
	Current Tax	9.09	13.28	5.50	21.60
	Deferred Tax charge/ (credit)	-	(0.22)	-	(0.22)
11	Net Profit(+)/ Loss(-) from Ordinary Activities After Tax (9-10)	34.20	50.05	22.02	81.64
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11+12)	34.20	50.05	22.02	81.64
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	35.32	35.32	35.32	35.32
15	Reserve excluding Revaluation Reserves	-	-	-	680.21
16	Earning per share (EPS)				
	a) Basic	9.68	14.17	6.23	23.11
	b) Diluted*	8.28	12.11	6.23	19.70

* assuming full conversion of 60,00,000 warrants issued on preferential basis as per SEBI (ICDR) regulations, 2009

For Lloyd Electric & Engineering Limited



Chairman & Managing Director

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	17667864	17667864	17667864	17667864
	- Percentage of shareholding	50.02%	50.02%	50.02%	50.02%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	-Number of shares				
	-% of shares to total shareholding of promoter & promoter g	NIL	NIL	NIL	NIL
	-% of shares to total share capital of the company				
b)	Non-Encumbered				
	-Number of shares	17652396	17652396	17652396	17652396
	-% of shares to total shareholding of promoter & promoter g	100%	100%	100%	100%
	-% of shares to total share capital of the company	49.98%	49.98%	49.98%	49.98%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining un-resolved at the end of the quarter	0			

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2015

Particulars	Quarter ended			STANDALONE	
	30.06.2015	31.03.2015	30.06.2014	(Year ended)	
	(un-audited)	(audited)	(un-audited)	31.03.2015	
				(Audited)	
1	PRIMARY SEGMENT INFORMATION				
	SEGMENT REVENUE				
a)	Consumer Durables	459.25	302.46	272.96	961.81
b)	OEM & Packaged Airconditioning	210.26	303.54	223.55	751.18
c)	Heat Exchangers & Components	146.14	143.95	150.65	581.19
	Sub-Total (a+b+c)	815.65	749.95	647.16	2294.18
	Less: Inter Segment Revenue	86.31	131.64	113.54	459.21
	Net Sales/ Income from Operations	729.34	618.31	533.62	1834.97
2	SEGMENT RESULTS				
	(PROFIT (+)/ LOSS (-))				
a)	Consumer Durables	37.13	41.29	25.14	96.25
b)	OEM & Packaged Airconditioning	11.79	15.31	15.39	39.61
c)	Heat Exchangers & Components	17.12	30.30	14.59	68.67
	Sub-Total (a+b+c)	66.04	86.90	55.12	204.53
	Less				
a)	Finance cost	22.75	25.06	21.48	92.85
b)	Other un-allocable expenditure net of unallocable income		-1.27	6.12	8.66
c)	exceptional Items				
	Operating Profit before Tax	43.29	63.11	27.52	103.02
3	CAPITAL EMPLOYED *** pls. refer note				
a)	Consumer Durables	257.00	230		230
b)	OEM & Packaged Air-conditioning	223.00	222		222
c)	Heat Exchangers & Components	309.00	312		312
d)	Un-allocated	98.00	98		98
	sub-total	887.00	862.00	771.95	862.00

**** Considering the various processes involved at different locations, the capital employed has been bifurcated to the extent possible

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

Notes:

- 1) The Company has following business Segments as its Primary reportable segments, a) Consumer Durables b) OEM & Packaged Air-conditioning and c) Heat Exchangers & Components
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2015 and has been subjected to Limited Review by the statutory auditors for the quarter under review.
- 3) The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the year to date figures upto the third quarter of the relevant financial year.

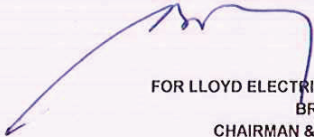
- 4) The Company has opted to publish only standalone results. The consolidated un-audited figures of the Company alongwith subsidiaries are as follows:

Rs. in crores

Particulars	un-audited Qtr. ended June 30, 2015	audited Qtr. ended March 31, 2015	un-audited Qtr. ended June 30, 2014	Audited for FY ended March 31, 2015
Consolidated Income from Operations	818.64	710.13	639.68	2172.67
Consolidated Profit After Tax	32.90	56.59	28.88	88.41
Consolidated Earnings per share (basic)	9.31	16.02	8.18	25.03

- 5) The figures for the previous periods have been re-grouped/recast wherever necessary to make them comparable with the figures of the current period.

Place : New Delhi
Date: 13.08.2015


FOR LLOYD ELECTRIC & ENGINEERING LIMITED
BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

Limited Review Report

To
Board of Directors of Lloyd Electric and Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of Lloyd Electric & Engineering Limited for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh C. Mathur & Co.
Chartered Accountants

Brijesh C. Mathur
13.8.15

Brijesh C. Mathur
Partner
M.No. 083540
Firm Regn. No.: 000891N



Place: New Delhi
Date: 13.08.2015





LIVE THE FUTURE

PRESS RELEASE

August 13, 2015

A Prominent Brand in Consumer Durables and one of the Leading Player in Heating, Ventilation, Air-conditioning & Refrigeration (HVAC&R) Industry in India has today announced its un-audited Standalone Financial Performance for Q1FY16

Standalone Financial Performance for Q1FY16

- A robust performance by Consumer Durable Segment during the quarter ended June'15, resulted in the increase in Total Standalone revenue by 37% to Rs 729.34 crores as compared to Rs 533.63 crores in Q1FY15.
- The Operating profit (PBITDA excluding non-operating income) for the quarter increased significantly by 33% to Rs 73.22 crores as compared to Rs 55.06 crores in Q1FY15.
- During the quarter, Other Income was Rs 0.32 crores as compared to Rs 0.06 crores during the same period last year
- The Financial Expenses increased marginally by 6% to Rs 22.75 crores as compared to Rs 21.48 crores during Q1FY15
- The tax expense for the quarter was Rs 9.09 crores as compared to Rs 5.50 crores during Q1FY15
- Consequently, the Profit After Tax grew by 55% to Rs 34.20 crores from Rs 22.02 crores in Q1FY15
- Earnings per share for the quarter (face value of Rs 10/-) stood at Rs 9.68 vis-à-vis Rs 6.23 in Q1FY15

For Lloyd Electric & Engineering Limited


Chairman & Managing Director

Segment-wise performance for Q1FY16

Consumer Durable Segment

The revenues from Consumer Durable Segment stood at Rs 459.25 crores as against Rs 272.96 crores in the corresponding quarter of the previous year, registering an increase of 68%. Similarly, the segment result was higher by 48% to Rs. 37.13 crores as against Rs. 25.14 crores during Q1FY15. Despite the fact that the summer was erratic due to early rains in several parts of the country, the B2B segment did exceptionally well mainly due to brand philosophy adopted by the Company of delivering customer delight through best in class quality of products and after sales service through its slogan "Khushiyon Ki Guarantee". This got further bolstered with extensive distribution network and visibility of brand through strategic marketing.

OEM & Packaged Air-Conditioning Segment

The Net Revenue from this segment (excluding inter-segment sales) and the Segment Results stood at Rs. 126.44 crores and Rs. 11.79 crores as compared to Rs 143.15 crores and Rs. 15.39 crores respectively during the corresponding quarter last year. The lower revenue and results was due to the reduced exposure of export to CIS countries due to the sluggish environment.

Heat Exchangers & Components Segment

The Net Revenues from Heat Exchangers & Components Segment (excluding inter-segment sales) and the segment results stood at Rs 143.65 crores and Rs 17.12 crores as compared to Rs 117.51 crores and 14.59 crores respectively during the corresponding quarter last year. The increase in sales and revenue was predominantly on account of increased demand for heat exchangers (coils & radiators) from air conditioners manufacturers and Railways.

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

Place: New Delhi
Date: August 13, 2015

Issued by:

Lloyd Electric & Engineering Limited
Investor Relation
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