



April 27, 2017

DGM – Corporate Relations
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Listing Department
National Stock Exchange
Exchange Plaza
Plot No. C-1, Block G
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

Audited Financial Results for the quarter and year ended 31st March, 2017.

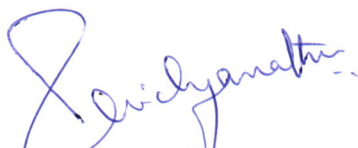
Please find enclosed the audited financial results of the Company in the prescribed format for the quarter and year ended 31st March, 2017, which were approved by the Board of Directors of the Company at their Meeting held today.

The Auditors' Report for the said financial statement is also being sent herewith.

Further we are pleased to inform that the Board of Directors has recommended a dividend of 160 % (Rs. 16 per share of Rs.10/- each) on the paid-up capital of the Company for the year ended 31st March, 2017, subject to the approval of the members at the forthcoming AGM of the Company.

You are requested to please take the same on record and confirm.

Yours faithfully,
For Tata Elxsi Limited


G. Vaidyanathan
Company Secretary

Encl: a/a

TATA ELXSI

Registered Office **Tata Elxsi Limited** ITPB Road Whitefield Bangalore 560 048 India

Tel +91 80 2297 9123 Fax +91 80 2841 1474

www.tataelxsi.com

(CIN-L85110KA1989PLC009968)

TATA ELXSI LIMITED

CIN: L85110KA1989PLC009968

Regd. Office: ITPB Road, Whitefield, Bengaluru - 560 048

email:investors@tataelxsi.com

www.tataelxsi.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2017

(Rs. lakhs)

Particulars	01 Jan 2017 to 31 Mar 2017	01 Oct 2016 to 31 Dec 2016	01 Jan 2016 to 31 Mar 2016	01 Apr 2016 to 31 Mar 2017	01 Apr 2015 to 31 Mar 2016
1 Income from operations					
(a) Revenue from operations	32,604.86	30,939.00	29,395.19	1,23,303.97	1,07,520.61
(b) Other income (Refer Note No.2)	(208.84)	(75.64)	60.92	(481.46)	1,185.91
Total income from operations (net)	32,396.02	30,863.36	29,456.11	1,22,822.51	1,08,706.52
2 Expenses					
(a) Purchases	2,587.88	1,517.01	2,134.79	7,472.23	6,968.97
(b) Changes in inventories of stock-in-trade	0.48	(0.48)	-	-	28.90
(c) Employee benefits expense	17,451.61	17,298.79	15,642.00	66,934.20	57,648.74
(d) Depreciation and amortisation expense	682.30	693.14	592.56	2,692.13	2,260.42
(e) Other expenses	4,988.01	4,735.07	4,902.17	19,574.17	18,165.18
Total expenses	25,710.28	24,243.53	23,271.52	96,672.73	85,072.21
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	6,685.74	6,619.83	6,184.59	26,149.78	23,634.31
4 Finance costs	-	-	-	-	-
5 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (3 - 4)	6,685.74	6,619.83	6,184.59	26,149.78	23,634.31
6 Exceptional items	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities before tax (5 + 6)	6,685.74	6,619.83	6,184.59	26,149.78	23,634.31
8 Tax expense					
a) Current tax	2,143.00	2,342.00	1,953.80	9,017.00	8,236.30
b) Deferred tax	93.00	(101.00)	122.00	(196.36)	(83.00)
Total tax	2,236.00	2,241.00	2,075.80	8,820.64	8,153.30
9 Net Profit/ (Loss) from ordinary activities after tax (7 - 8)	4,449.74	4,378.83	4,108.79	17,329.14	15,481.01
10 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
11 Net Profit/ (Loss) for the period / year (9 - 10)	4,449.74	4,378.83	4,108.79	17,329.14	15,481.01
12 Paid-up equity share capital (equity shares of Rs.10/- each)	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82
13 Reserves excluding Revaluation Reserves as per balance sheet				52,784.62	35,455.48
14 Earnings per share (Refer Note No.4)					
- Basic/diluted EPS before extraordinary items	14.29	14.06	13.20	55.65	49.72
- Basic/diluted EPS after extraordinary items	14.29	14.06	13.20	55.65	49.72

SEGMENT RESULTS

(Rs. lakhs)

Particulars	01 Jan 2017 to 31 Mar 2017	01 Oct 2016 to 31 Dec 2016	01 Jan 2016 to 31 Mar 2016	01 Apr 2016 to 31 Mar 2017	01 Apr 2015 to 31 Mar 2016
1 Segment Revenue					
a Software Development & Services	30,627.82	29,412.05	27,354.18	1,16,645.13	1,00,817.08
b System Integration & Support Services	1,977.04	1,526.95	2,041.01	6,658.84	6,703.53
Net income from Sales / Services	32,604.86	30,939.00	29,395.19	1,23,303.97	1,07,520.61
2 Segment Results					
a Software Development & Services	7,485.75	7,275.01	6,977.72	28,697.10	25,965.63
b System Integration & Support Services	208.60	251.23	284.02	835.67	672.41
Total	7,694.35	7,526.24	7,261.74	29,532.77	26,638.04
Unallocable Expenditure (net of unallocable income)	1,008.61	906.41	1,077.15	3,382.99	3,003.73
Profit before Tax	6,685.74	6,619.83	6,184.59	26,149.78	23,634.31
3 Segment Assets and Liabilities					
i) Segment Assets					
a Software Development & Services	43,391.90	38,193.17	28,073.48	43,391.90	28,073.48
b System Integration & Support Services	2,439.01	1,796.65	2,462.17	2,439.01	2,462.17
c Unallocable Assets	22,825.19	24,784.39	27,028.45	22,825.19	27,028.45
Total	68,656.10	64,774.21	57,564.10	68,656.10	57,564.10
ii) Segment Liabilities					
a Software Development & Services	6,533.97	7,099.74	7,779.04	6,533.97	7,779.04
b System Integration & Support Services	1,621.75	1,058.34	1,583.81	1,621.75	1,583.81
c Unallocable Liabilities	5,422.54	5,368.14	9,654.47	5,422.54	9,654.47
Total	13,578.26	13,526.22	19,017.32	13,578.26	19,017.32



STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. lakhs)	
Particulars	As at Mar 31, 2017	As at Mar 31, 2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,113.82	3,113.82
(b) Reserves and surplus	52,784.62	35,455.48
Sub-total	55,898.44	38,569.30
2 Non-current liabilities		
(a) Long-term provisions	1,910.67	1,824.31
Sub-total	1,910.67	1,824.31
3 Current liabilities		
(a) Trade payables		
-Total Outstanding dues of micro enterprises and small enterprises	-	-
-Total Outstanding dues of creditors other than micro enterprises and small enterprises	7,520.86	7,652.92
(b) Other current liabilities	4,499.19	4,851.84
(c) Short-term provisions	1,638.67	7,066.72
Sub-total	13,658.72	19,571.48
TOTAL - EQUITY AND LIABILITIES	71,467.83	59,965.09
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9,227.96	8,768.51
(ii) Intangible assets	1,552.52	1,928.02
(iii) Capital work-in-progress	103.36	187.83
Sub-total	10,883.84	10,884.36
(b) Non-current Investments	-	-
(c) Deferred tax assets (net)	323.00	126.64
(d) Long-term loans and advances	3,696.89	3,578.11
Sub-total	14,903.73	14,589.11
2 Current assets		
(a) Inventories	-	-
(b) Trade receivables	24,481.08	21,521.09
(c) Cash and cash equivalents	25,152.49	18,245.45
(d) Short-term loans and advances	1,978.91	2,276.65
(e) Other current assets	4,951.62	3,332.79
	56,564.10	45,375.98
TOTAL ASSETS	71,467.83	59,965.09

Notes:

1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on April 27, 2017.

2 Other income includes:

	(Rs. lakhs)				
	Quarter ended 31 Mar 2017	Quarter ended 31 Dec 2016	Quarter ended 31 Mar 2016	Year ended 31 Mar 2017	Year ended 31 Mar 2016
Exchange gain / (loss)	(1,045.75)	(309.45)	(251.85)	(2,118.78)	49.55

3 Dividend at Rs.16 /- per share for 2016-17 has been recommended by the Board of Directors.

4 The quarterly EPS - basic and diluted have not been annualised.

5 Previous period's / year's figures have been regrouped wherever necessary.

By Order of the Board
for TATA ELXSI LIMITED

Madhukar Dev
Managing Director

Bengaluru, April 27, 2017



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF TATA ELXSI LIMITED

1. We have audited the accompanying Statement of Financial Results of **TATA ELXSI LIMITED** ("the Company"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.
5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Firm's Registration No. 008072S

S. Ganesh



S Ganesh
Partner
Membership No.204108

Place : Bengaluru
Date: April 27, 2017



April 27, 2017

DGM – Corporate Relations
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Listing Department
National Stock Exchange
Exchange Plaza
Plot No. C-1, Block G
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

I, K. Ramaseshan, Chief Financial Officer, Tata Elxsi Limited, do hereby declare that the Annual audited financial results for the year ended 31st March, 2017 do not have any Audit observations.

For **Tata Elxsi Limited**

K. Ramaseshan
Chief Financial Officer

engineering creativity

TATA ELXSI

Registered Office **Tata Elxsi Limited** ITPB Road Whitefield Bangalore 560 048 India

Tel +91 80 2297 9123 Fax +91 80 2841 1474

www.tataelxsi.com

(CIN-L85110KA1989PLC009968)