

KIL/SE/2022-2022

23<sup>rd</sup> August, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
(BSE Scrip Code – 502937) (BSE Scrip Code – 973060)	(NSE Symbol – KESORAMIND)

Dear Sir / Madam,

**Ref.: Clarification on Price Movement**

This is with reference to the clarifications sought from National Stock Exchange of India Ltd. and BSE Limited dated 19<sup>th</sup> August, 2022 and 22<sup>nd</sup> August, 2022 respectively, seeking clarification on our price movements.

We are not aware of any developments that could possibly impact our price movements at the Stock Exchanges.

The Company makes it a point to intimate the Exchanges from time to time of all events and information that are required to be advised under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable Regulation.

We confirm that we have not withheld any information which could, in our view, impact price behaviour in the scrip of the Company.

Therefore, the movement in the Company’s share prices is purely due to market behaviour and absolutely market driven.

Yours faithfully,

**For Kesoram Industries Limited**

**Gautam Ganguli**

*Company Secretary & Compliance Officer*

