

**MODISON
METALS LIMITED**

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Cin No.: L51900MH1983PLC029783



May 31, 2022

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scip Code:506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISNME

Subject: Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find attached herewith the disclosure on Related Party Transactions for the half year ended on March 31, 2022.

This disclosure is also being uploaded on the Company's website at www.modison.com.

You are requested to take the abovementioned information on record.

Thanking you,

Yours sincerely,

For **Modison Metals Limited**

A handwritten signature in blue ink, appearing to read 'Manika Arora', with a horizontal line underneath.

Manika Arora
Company Secretary

Disclosure of related party transactions for the period from 01.10.2021 to 31.03.2022

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions -							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Modison Metals Ltd	AAACA3768N	Mr. G.L. Modi	AAIPM2892A	Key Management Personnel	Short-term employee benefits	118.00	69.44	77.85									
2						Post retirement benefits	2.92											
3			Mr. Rajkumar Modi	AAIPM2658Q	Key Management Personnel	Short-term employee benefits	59.82	56.40	61.46									
4						Post retirement benefits	1.51											
5			Mr. Kumar Jay Modi	AGQPM7711A	Key Management Personnel	Rent Paid	0.42	26.22	30.87									
6						Short-term employee benefits	54.38											
7						Post retirement benefits	1.40											
8			Mr. Manish Kumar Srivastava	AJMPS9052M	Key Management Personnel	Short-term employee benefits	63.90	5.57	15.92									
9						Post retirement benefits	0.11											
10			Mrs. Chandramani Devi Modi	AAHPM3622M	Relative of Key Management Personnel	Rent Paid	1.50											
11			Modicon Pvt. Ltd.	AAACM7452R	Other Related Parties in which Directors Relative's are interested	Sale of Goods	160	0.39										
12			Modison Copper Pvt. Ltd.	AAECM5906C	Other Related Parties in which Directors are interested	Purchase of Goods	3000	1,526.27										
13						Service Received		1.73										
14						Sale of Goods/Other Operative Revenue	1000	169.42										
15			Sale of Plant & Machinery		7.80													
16			Dishah Innovative Solutions Pvt. Ltd.	AADCG4341A	Other Related Parties in which Directors Relative's are interested	Service Received	20	1.08										
17			Modison	AAAFM6072G	Other Related Parties in which Directors and their Relative's are interested	Royalty	35	16.78										
18			Mr. Ramesh Kothari	AFPPK4918M	Key Management Personnel	Short-term employee benefits	11.57	1.46	1.50									
19						Post retirement benefits	0.11											
20			Ms. Manika Arora	AWZPA2856R	Key Management Personnel	Short-term employee benefits	3.04	0.43	0.43									
21						Post retirement benefits	0.11											
22			Modison Contacts Pvt. Ltd	AAACM2815N	Subsidiary	Investment in Subsidiary	-	24.98	24.98									
Total (of Note 6b)																		

* Details of Transactions during the period with related parties, amount is excluding GST & TCS where ever applicable

Note :1. Value of the related party transactions as approved by the Audit Committee is mentioned in FY 2021-22.

2. In terms of policy on Related Party Transactions of the Company, related Party Transactions that are required to be approved by the Board and/ or other Board Committee do not require separate approval of the Audit Committee, such as transactions relating to appointment and remuneration of Directors and Key managerial Personnel, corporate action which are uniformly applicable/offered to all shareholders in proportion to their shareholding etc.

3. Based on the recommendation of the Nomination and Remuneration Committee, all the decision relating to the remuneration of Directors are taken by the Board of Directors of the Company in accordance with the shareholder's approval, wherever necessary

4. All related party transactions entered during the year were in ordinary course of business and on arms length basis.