

ABC Bearings Limited

Registered Office : 402-B, Poonam Chambers,
Dr. Annie Besant Road, Worli, Mumbai - 400 018.

CIN: L29130MH1961PLC012028

ABC

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E-mail : regdoff@abcbearings.com

Website : www.abcbearings.com

SEC/ABC/BSE/SBD/MVP/365/2016

22nd January, 2016.

BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

Sub: Submission of quarterly “Limited Review Report” issued by the Statutory Auditors of the Company for the quarter ended 31st December, 2015.

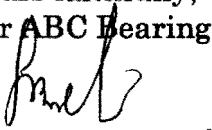
Ref: Scrip Code No.505665.

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the “Limited Review Report” dated 20th January, 2016, issued by our Statutory Auditors, M/s. Parikh & Shah, Chartered Accountants, Mumbai, in respect of Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For ABC Bearings Limited



S.B. Desai
Company Secretary

Encl: As above.

PLANT

NARMADA NAGAR, BHARUCH-392015 Tel.: (02642) 248222/23/24 Fax: (02642) 247591

PARIKH & SHAH (REGD.)
CHARTERED ACCOUNTANTS

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H. S. PARIKH, B.Com.,F.C.A.
D. B. MOHINI, B.Com.,F.C.A.
V. M. PARIKH, B.Com.,F.C.A.
H. K. DESAI, B.Com.,F.C.A.

Bhupati Chambers, 1st Floor,
13, Mathew Road,
Opera House,
MUMBAI - 400 004.

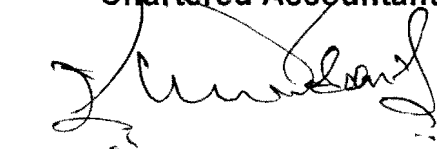
To,
The Board of Directors,
ABC Bearings Limited
MUMBAI.

We have reviewed the accompanying statement of unaudited financial results of **ABC Bearings Limited** for the quarter ended **31st December,2015**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARIKH & SHAH
Chartered Accountants



(H.K.Desai)
PARTNER

Membership No. : 13719

Date : 20th January,2016
Place : Mumbai

ABC Bearings Limited

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Rs. in Lacs.

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	3,971.43	4,218.06	3,824.00	12,568.42	11,790.68	16,147.08
	b) Other Operating Income	17.04	53.76	33.83	113.85	95.39	125.96
	Total Income from operations (net)	3,988.47	4,271.82	3,857.83	12,682.27	11,886.07	16,273.04
2	Expenses						
	a) Cost of Materials Consumed	1,680.18	1,949.59	2,598.83	5,628.18	6,634.41	8,606.72
	b) Purchase of Stock-in-trade	12.69	6.25	12.02	26.62	28.04	46.20
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	326.40	195.18	(1,026.23)	770.12	(926.20)	(725.35)
	d) Employee Benefit Expenses	488.02	516.28	462.83	1,540.68	1,393.28	1,889.32
	e) Depreciation and Amortisation Expenses	307.05	311.98	306.41	934.31	872.95	1,172.09
	f) Other Expenses	934.54	1,043.74	1,259.19	2,974.73	3,204.10	4,301.17
	Total Expenses	3,748.88	4,023.02	3,613.05	11,874.64	11,206.58	15,290.15
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	239.59	248.80	244.78	807.63	679.49	982.89
4	Other Income	11.83	9.39	16.21	33.24	50.92	60.29
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	251.42	258.19	260.99	840.87	730.41	1,043.18
6	Finance costs	167.47	161.83	139.10	495.61	404.86	562.28
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	83.95	96.36	121.89	345.26	325.55	480.90
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	83.95	96.36	121.89	345.26	325.55	480.90
10	Tax Expense	27.70	34.05	28.19	116.29	98.34	62.77
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	56.25	62.31	93.70	228.97	227.21	418.13
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	56.25	62.31	93.70	228.97	227.21	418.13
14	Paid up Equity Share Capital (Face value Rs. 10/- per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,271.25
16	Earnings Per Share						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	0.49	0.54	0.81	1.98	1.97	3.62
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	0.49	0.54	0.81	1.98	1.97	3.62

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 20th January, 2016, an unqualified report has been issued by them thereon.
- Figures have been regrouped wherever necessary for comparison.

Place: Mumbai
Date : 20th January, 2016.



For ABC Bearings Limited
P. M. Patel
P. M. Patel
Managing Director
DIN:00012138