



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Subex Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Barclays PLC
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) and National Stock Exchange (NSE)

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,253,284	3.88%	----
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	----	----	----
c) Voting rights (VR) otherwise than by equity shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
e) Total (a+b+c+d)	10,253,284	3.88%	----

Details of acquisition			
a) Shares carrying voting rights acquired	9,486,151	3.59%	----
b) VRs acquired otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	----	----	----
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	----	----	----
e) Total (a+b+c+/-d)	9,486,151	3.59%	----
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	19,739,435	7.47%	----
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	----	----	----
e) Total (a+b+c+d)	19,739,435	7.47%	----

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Prime Brokerage
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	12 November 2015
Equity share capital / total voting capital of the TC before the said acquisition	264,019,489 shares
Equity share capital / total voting capital of the TC after the said acquisition	264,019,489 shares
Total diluted shares / voting capital of the TC after the said acquisition	NA



Signature of the acquirer / Authorised Signatory

A handwritten signature in black ink, consisting of a stylized, cursive name followed by a long horizontal line extending to the right.

Place: UK London

Date: 16 November 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B share be disclosed to the Stock Exchange but shall not be disseminated.