

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition.

Name of the Target Company (TC)	Global Securities Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nishith Babulal Shah Nishith Babulal Shah HUF Sonal Nishith Shah		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of acquirer with PAC :</b>			
a) Shares carrying voting rights	7,00,000	4.68%	4.68%
b) <del>Voting rights (VR) otherwise than by equity shares</del>			
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
d) Total (a+b+c)	7,00,000	4.68%	4.68%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,50,000	1%	1%
b) <del>VRs acquired otherwise than by equity shares</del>			
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</del>			
d) Total (a+b+c)	1,50,000	1%	1%
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	8,50,000	5.68%	5.68%
b) <del>VRs otherwise than by equity shares</del>			

c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>				
d) Total (a+b+c)		8,50,000	5.68%	5.68%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)		Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.		N.A		
<del>Date of acquisition of/ date of receipt of intimation of allotment of shares AVR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>		15 <sup>th</sup> May, 2012		
Equity share capital / total voting capital of the TC before the said acquisition		Rs. 14,95,36,000 (Consisting 1,49,53,600 shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition		Rs. 14,95,36,000 (Consisting 1,49,53,600 shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition		Rs. 14,95,36,000 (Consisting 1,49,53,600 shares of Rs. 10 each)		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer



**Nishith Babulal Shah**

Place: Ahmedabad

Date: 13<sup>th</sup> July, 2015.