

ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
STATEMENT OF ASSET AND LIABILITIES
AS AT 30TH SEPTEMBER 2015

Tel.No:022-40299000
 Fax No:022-22027995

E-mail: admin@elpro.co.in
 Website: www.elpro.co.in

CIN No:L51505MH1962PLC012425

Rs.In Lacs

| PARTICULARS | STANDALONE | |
|---|------------------|------------------|
| | HALF YEAR ENDED | YEAR ENDED |
| | 30-Sep-15 | 31-Mar-15 |
| | UNAUDITED | AUDITED |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders Funds | | |
| (a) Share Capital | 1,783.51 | 861.17 |
| (b) Reserves and Surplus | 12,746.43 | 14,307.97 |
| Sub-total- Shareholders Funds | 14,529.93 | 15,169.14 |
| 2 Non-Current Liabilities | | |
| (a) Long-term borrowings | 1,635.42 | 1,816.41 |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | 2,570.53 | 2,575.09 |
| (d) Long-term provisions | 26.32 | 26.32 |
| Sub-total- Non-Current Liabilities | 4,232.27 | 4,417.82 |
| 3 Current Liabilities | | |
| (a) Short-term borrowings | 10,077.49 | 9,937.50 |
| (b) Trade payables | 1,124.29 | 363.13 |
| (c) Other Current Liabilities | 6,346.66 | 6,495.93 |
| (d) Short-term provisions | 4.47 | 4.47 |
| Sub-total-Current Liabilities | 17,552.90 | 16,801.03 |
| Total-Equity & Liabilities | 36,315.10 | 36,387.98 |
| B ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Fixed Assets | 3,522.45 | 3,435.52 |
| (b) Non-Current Investments | 27,051.20 | 27,051.20 |
| (c) Deferred tax assets (net) | - | - |
| (d) Long-term loans & advances | 413.71 | 380.21 |
| Sub-total-Non-Current Assets | 30,987.36 | 30,866.92 |
| 2 Current Assets | | |
| (a) Current Investments | - | - |
| (b) Inventories | 2,600.42 | 2,738.86 |
| (c) Trade receivables | 797.17 | 570.93 |
| (d) Cash and Cash Equivalents | 62.07 | 26.65 |
| (e) Short-term loans & advances | 1,868.07 | 2,184.62 |
| (f) Other Current Assets | - | - |
| Sub-total-Current Assets | 5,327.74 | 5,521.06 |
| Total-Assets | 36,315.10 | 36,387.98 |

Place : Mumbai
 Date : 10th November 2015



For and on behalf of Board of Directors

Mr. Ramswarup Dabriwala

Mr.Ramswarup Dabriwala
 (Chairman & Managing Director)

| PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 30.09.15 | 30.06.15 | 30.09.14 | 30.09.15 | 30.09.14 | 31.03.15 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (net of excise duty) | 714.78 | 836.37 | 842.67 | 1,551.15 | 1819.13 | 3666.97 |
| (b) Other Operating Income | - | - | - | - | - | - |
| Total Income from operations (net) | 714.78 | 836.37 | 842.67 | 1,551.15 | 1,819.13 | 3,666.97 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 59.59 | 51.43 | 66.00 | 111.02 | 159.83 | 284.51 |
| (b) Project Cost | 415.88 | 473.14 | 229.31 | 889.02 | 606.68 | 1146.89 |
| (c) Purchase of stock-in-trade | - | - | - | - | - | - |
| (d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (8.94) | (1.06) | 15.84 | (10.00) | 3.14 | 17.11 |
| (e) Employee benefits expense | 40.55 | 41.25 | 41.10 | 81.80 | 87.58 | 187.82 |
| (f) Depreciation and amortisation expense | 10.48 | 10.48 | 11.28 | 20.96 | 22.74 | 46.69 |
| (g) Other expenses | 92.42 | 81.95 | 111.81 | 174.37 | 210.48 | 431.09 |
| Total Expenses | 609.98 | 657.18 | 475.34 | 1,267.16 | 1,090.45 | 2,114.12 |
| 3 Profit/(loss) from operations before other income, finance cost and exceptional items (1-2) | 104.80 | 179.19 | 367.32 | 283.99 | 728.68 | 1,552.85 |
| 4 Other Income | 10.03 | 4.26 | 6.82 | 14.29 | 21.36 | 41.13 |
| 5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4) | 114.84 | 183.45 | 374.15 | 298.29 | 750.03 | 1,593.98 |
| 6 Finance Costs | 475.62 | 461.87 | 470.12 | 937.49 | 839.74 | 1794.55 |
| 7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6) | (360.79) | (278.42) | (95.97) | (639.20) | (89.71) | (200.58) |
| 8 Exceptional Items | - | - | (7.61) | - | (7.61) | (3.38) |
| 9 Profit/(loss) from ordinary activities before tax (7+8) | (360.79) | (278.42) | (103.58) | (639.20) | (97.33) | (203.95) |
| 10 Tax Expense (net) | - | - | - | - | - | - |
| 11 Net Profit/(loss) from ordinary activities after tax (9+10) | (360.79) | (278.42) | (103.58) | (639.20) | (97.33) | (203.95) |
| 12 Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 Net Profit/(loss) for the period (11-12) | (360.79) | (278.42) | (103.58) | (639.20) | (97.33) | (203.95) |
| 14 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16) | (360.79) | (278.42) | (103.58) | (639.20) | (97.33) | (203.95) |
| 15 Paid-up equity share capital Face Value per share Rs. 2/-each (Upto year ended 31.03.15 Rs 10/-each) | 1,383.50 | 461.17 | 461.17 | 1,383.50 | 461.17 | 461.17 |
| 16 Reserves excluding Revaluation Reserves | 12746.43 | 14029.55 | 14437.42 | 12746.43 | 14437.42 | 14307.97 |
| 17 Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary Items for the quarter Rs 2/-each (Upto year ended 31.03.15 Rs 10/- each not annualised) | (0.52) | (1.21) | (2.25) | (0.92) | (2.11) | (4.42) |
| b) Basic and diluted EPS before Extraordinary Items for the quarter Rs 2/-each (Upto year ended 31.03.15 Rs 10/- each not annualised) | (0.52) | (1.21) | (2.25) | (0.92) | (2.11) | (4.42) |
| A Particulars of Shareholding | | | | | | |
| Public shareholding | | | | | | |
| - Number of shares | 23758935 | 7919645 | 1583929 | 23758935 | 1583929 | 1583929 |
| - Percentage of shareholding | 34.35 | 34.35 | 34.35 | 34.35 | 34.35 | 34.35 |
| Promoters & promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | - | - | - | - | - | - |
| -Number of Shares | - | - | - | - | - | - |
| -Percentage of shares (as % of total shareholding of Promoter and promoter group) | - | - | - | - | - | - |
| -Percentage of shares (as % of total share capital of the company) | - | - | - | - | - | - |
| a)Non-encumbered | | | | | | |
| -Number of Shares | 45416220 | 15138740 | 3027748 | 45416220 | 3027748 | 3027748 |
| -Percentage of shares (as % of total shareholding of Promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| -Percentage of shares (as % of total share capital of the company) | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 |

| Particulars | Quarter Ended September 30 '2015 |
|--|----------------------------------|
| Pending at the beginning of the quarter | 1 |
| Received during the quarter | 1 |
| Disposed of during the quarter | 2 |
| Remaining unresolved at the end of the quarter | 0 |



ELPRO INTERNATIONAL LIMITED Tel.No:022-40299000
 Segment wise Revenue, result and capital employed Fax No:022-22027995
 REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2015

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in
 (Amount. Rs. In Lacs)

| PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| | 30.09.15 Unaudited | 30.06.15 Unaudited | 30.09.14 Unaudited | 30.09.15 Unaudited | 30.09.14 Unaudited | 31.03.15 Audited |
| 1. Segment Revenue | | | | | | |
| a) Electrical Equipments | 112.29 | 108.09 | 164.31 | 220.38 | 303.09 | 597.99 |
| b) Real estate | 552.49 | 704.13 | 632.74 | 1256.62 | 1442.24 | 2959.99 |
| c) Investment activity | - | - | - | - | - | - |
| d) Others * | 50.00 | 24.15 | 45.62 | 74.15 | 73.80 | 108.99 |
| Total - | 714.78 | 836.37 | 842.67 | 1551.15 | 1819.13 | 3666.97 |
| Less: Inter segment revenue | - | - | - | - | - | - |
| Net sales/Income from operations | 714.78 | 836.37 | 842.67 | 1551.15 | 1819.13 | 3666.97 |
| 2. Segment results: Profit/(loss) | | | | | | |
| a) Electrical Equipments | 2.40 | (9.77) | 0.34 | (7.36) | (38.92) | (53.74) |
| b) Real estate | 132.16 | 223.96 | 404.72 | 356.13 | 841.63 | 1815.49 |
| c) Investment activity | - | - | - | - | - | - |
| d) Others | 44.58 | 18.79 | 40.32 | 63.37 | 62.59 | 87.44 |
| Total - | 179.15 | 232.99 | 445.38 | 412.14 | 865.30 | 1849.19 |
| Less: Interest | 475.62 | 461.87 | 470.12 | 937.49 | 839.74 | 1794.55 |
| Other unallocable income/(expenditure)-net | (64.31) | (49.53) | (71.23) | (113.85) | (115.27) | (255.21) |
| Exceptional Items | - | - | (7.61) | - | (7.61) | (3.38) |
| Total Profit/(Loss) before tax | (360.79) | (278.42) | (103.58) | (639.20) | (97.33) | (203.95) |
| 3.Capital Employed | | | | | | |
| a) Electrical Equipments | 383.35 | 387.52 | 215.67 | 383.35 | 215.67 | 181.62 |
| b) Real estate | (4393.66) | (3696.88) | (4702.13) | (4393.66) | (4702.13) | (3830.12) |
| c) Investment activity | 22051.20 | 22051.20 | 22051.20 | 22051.20 | 22051.20 | 22051.20 |
| d) Others | 204.79 | 183.14 | 195.39 | 204.79 | 195.39 | 177.78 |
| e) Unallocated segment | (3715.74) | (4034.26) | (2461.54) | (3715.74) | (2461.54) | (3411.34) |
| Total - | 14529.93 | 14890.72 | 15298.59 | 14529.93 | 15298.59 | 15169.14 |

Segment information:

- (a) Electrical equipments segment Includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect ther
 (b) Real Estate segment includes development of property and lease of land & premises.
 (c) Investment activity represents Investment of long term in nature
 (d) "Others" represent power generation from Windmill

Place : Mumbai
 Date : 10th November 2015



For and on behalf of Board of Directors

R. e. l.

Ram Swarup Dabriwala
 Chairman & Managing Director

Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 10th November , 2015 and reviewed by the Statutory Auditors.
- 2) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 3) As per clause 41 of the Listing Agreement with the Stock Exchange , the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 30-09-2015 are :- Turnover:- Rs.714.78 lacs(Previous year Rs.842.67lacs) , Net Profit after Tax Rs. (376.91) Lacs[previous year Rs.(127.82)]& EPS (Not Annualized) Rs.per share (0.52) [previous year (2.77)].
- 4) The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and un-audited published year to date figures upto December 31, 2014 , being the end of the third quarter of the financial year which were subjected to limited review.
- 5) As approved by the Board of Directors at their meeting held on 27th March, 2015 , face value of the existing one equity share of Rs. 10/- each fully paid up is sub divided into five equity shares of Rs. 2/- each fully paid up . The record date for the purpose of sub division was 5th June ,2015 . The Company has obtained requisite approval from the Statutory Authorities .
- 6) During the Quarter ended 30-09-2015, the company has obtained approvals from shareholders through postal ballot and received all other regulatory approvals for issue of bonus shares to existing shareholders in the ratio of two equity shares of face value of Rs. 2/- each for every one share held for face value of Rs. 2/- each and the issue of bonus shares process has been completed . The bonus shares has been issued out of security premium reserve of the Company.

For and on behalf of Board of Directors

Place: Mumbai
Date: November 10, 2015



Ram Swarup Dabriwala

Ram Swarup Dabriwala
Managing Director

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 43023300

E-Mail : todarwal@todarwal.com

URL : www.todarwal.com

12, Maker Bhavan No. 3., 1st Floor,

21 New Marine Lines,

MUMBAI - 400 020. India

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

Dear Sirs,

Re: Limited review of the Unaudited Financial results for the quarter and half year ended 30th September, 2015

We have reviewed the accompanying statement of Unaudited Financial results of **Elpro International Ltd.** for the quarter and half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants

Mala Todarwal

Mala Todarwal
Partner
M.No.134571
Place : Mumbai



Date: 10th November, 2015