



# ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, P. O. KAMARHATI, KOLKATA-700 058, PH : (033) 3019 0500 / 0513, FAX : (033) 3019-0520

Date: 13<sup>th</sup> February, 2016

To <b>The Department of Corporate Services</b> BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To <b>The Secretary</b> The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001.
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Dear Sir,

**Sub: Outcome of Board Meeting**

The Board of Directors at their meeting held today, i.e. 13<sup>th</sup> February, 2016 at 01.00 p.m. has *inter alia* considered, approved and taken on record the following:

1. Unaudited Financial Results (Standalone & Consolidated) and Limited Review Report for the quarter and Nine months ended 31<sup>st</sup> December, 2015. The same is enclosed for your perusal.
2. Re-appointment of Mr. Nilotpal Deb as managing Director of the Company with effect from 14.02.2016, subject to approval of Shareholders at the next General Meeting.

The meeting commenced at 01.00 p.m. and concluded at 04.45 p.m.

The above is for your information and record.

Yours faithfully,

For **ntc industries limited**

  
**Sunil Kumar Varma**  
Company Secretary cum Compliance Officer



**Encl:** As above

# ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

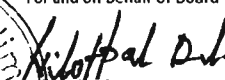
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

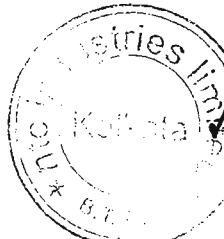
Part I Statement of Unaudited Financial Results for the Quarter Ended 31/12/2015 (Rs. In Lacs)											
Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			9 Months ended		Year ended	Quarter ended		9 Months ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2015	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	(Refer Notes Below)										
<b>1</b>	<b>Income from operations</b>										
	(a) Net sales/ income from operations (Net of excise duty)	193.58	146.81	591.47	561.42	2063.14	2301.72	426.92	384.32	1262.45	2509.69
	(b) Other operating income	19.53	18.80	0.22	38.77	1.01	1.23	19.53	18.80	38.77	1.23
	<b>Total Income from operations (net)</b>	<b>213.11</b>	<b>165.61</b>	<b>591.69</b>	<b>600.19</b>	<b>2064.15</b>	<b>2302.95</b>	<b>446.45</b>	<b>403.12</b>	<b>1301.22</b>	<b>2510.92</b>
<b>2</b>	<b>Expenses</b>										
	(a) Cost of materials consumed	117.20	25.93	207.02	265.83	982.97	1083.48	117.20	25.93	265.83	1083.48
	(b) Purchases of stock-in-trade	0.00	-	-	-	-	-	0.00	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-43.60	68.21	26.59	(18.19)	(42.34)	2.09	-43.60	68.21	(18.19)	2.09
	(d) Employee benefits expense	90.15	82.44	93.49	256.65	303.32	378.82	95.75	88.37	273.87	378.82
	(e) Depreciation and amortisation expense	12.59	12.65	17.06	37.64	70.90	84.30	46.36	45.42	135.24	110.90
	(f) Other expenses	98.63	82.10	186.81	290.06	619.63	787.73	112.58	92.47	357.16	791.71
	<b>Total expenses</b>	<b>274.97</b>	<b>271.33</b>	<b>530.97</b>	<b>831.99</b>	<b>1934.48</b>	<b>2336.42</b>	<b>328.29</b>	<b>320.40</b>	<b>1013.91</b>	<b>2367.00</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(61.86)</b>	<b>(105.72)</b>	<b>60.72</b>	<b>(231.80)</b>	<b>129.67</b>	<b>(33.47)</b>	<b>118.16</b>	<b>82.72</b>	<b>287.31</b>	<b>143.92</b>
<b>4</b>	<b>Other income</b>	<b>89.56</b>	<b>90.12</b>	<b>10.51</b>	<b>266.61</b>	<b>124.82</b>	<b>190.88</b>	<b>89.57</b>	<b>90.26</b>	<b>267.15</b>	<b>191.19</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>27.70</b>	<b>(15.60)</b>	<b>71.23</b>	<b>34.81</b>	<b>254.49</b>	<b>157.41</b>	<b>207.73</b>	<b>172.98</b>	<b>554.46</b>	<b>335.11</b>
<b>6</b>	<b>Finance costs</b>	<b>15.94</b>	<b>7.33</b>	<b>19.47</b>	<b>30.06</b>	<b>51.07</b>	<b>60.24</b>	<b>112.09</b>	<b>108.30</b>	<b>328.51</b>	<b>92.10</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>11.76</b>	<b>(22.93)</b>	<b>51.76</b>	<b>4.75</b>	<b>203.42</b>	<b>97.17</b>	<b>95.64</b>	<b>64.68</b>	<b>225.95</b>	<b>243.01</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>11.76</b>	<b>(22.93)</b>	<b>51.76</b>	<b>4.75</b>	<b>203.42</b>	<b>97.17</b>	<b>95.64</b>	<b>64.68</b>	<b>225.95</b>	<b>243.01</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(25.60)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.40</b>
	(a) For current income tax	-	-	-	-	-	19.43	-	-	-	55.43
	(b) Tax adjustments for earlier years	-	-	-	-	-	11.15	-	-	-	11.15
	(c) For Deferred Tax	-	-	-	-	-	(56.18)	-	-	-	(56.18)
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>11.76</b>	<b>(22.93)</b>	<b>51.76</b>	<b>4.75</b>	<b>203.42</b>	<b>122.77</b>	<b>95.64</b>	<b>64.68</b>	<b>225.95</b>	<b>232.61</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>11.76</b>	<b>(22.93)</b>	<b>51.76</b>	<b>4.75</b>	<b>203.42</b>	<b>122.77</b>	<b>95.64</b>	<b>64.68</b>	<b>225.95</b>	<b>232.61</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>1075.00</b>	<b>1075.00</b>	<b>1075.00</b>	<b>1075.00</b>	<b>1075.00</b>	<b>1075.00</b>	<b>1075.00</b>	<b>1075.00</b>	<b>1075.00</b>	<b>1075.00</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,109.02</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,218.87</b>
<b>16.i</b>	<b>Earnings per share (EPS) in Rs.</b>										
	(a) Basic & Diluted EPS before extraordinary items	(0.21)	(0.21)	0.48	(0.07)	1.89	1.14	0.89	0.60	2.10	2.16
	(b) Basic & Diluted EPS after extraordinary items	(0.21)	(0.21)	0.48	(0.07)	1.89	1.14	0.89	0.60	2.10	2.16

**Notes:**

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2016.
- As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 133 of Companies Act, 2013 are not applicable.
- The Limited Review Report as per clause 41 of Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors of the Company for the quarter ended 31st Dec, 2015.
- To facilitate comparison figures of pre-vious years/quarters have been re-grouped / rearranged wherever necessary.
- The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.

Date: 13.02.2016  
Place: Kolkata

For and on Behalf of Board  
  
Nilotpal Deb  
Managing Director





To :  
Board of Directors of n t c Industries Limited

"We have reviewed the accompanying statement of Unaudited Standalone Financial Results of n t c Industries Limited for the Quarter and Nine months ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For S. M. DAGA & CO.  
Chartered Accountants  
Firm Registration No.303119E

**PARTNER**

Membership No.302555

Place: Kolkata  
Dated, the 13th day of February, 2016.





To :  
Board of Directors of n t c industries limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of n t c industries limited and its subsidiaries for the Quarter and Nine months ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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For S. M. DAGA & CO.  
Chartered Accountants  
Firm Registration No.303119E

  
PARTNER  
Membership No.302555

Place: Kolkata  
Dated, the 13th day of February, 2016.



# ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Part I Statement of Unaudited Financial Results for the Quarter Ended 31/12/2015 (Rs. In Lacs)											
Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			9 Months ended		Year ended	Quarter ended		9 Months ended	Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2015	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	(Refer Notes Below)										
1	Income from operations										
	(a) Net sales/ income from operations (Net of excise duty)	193.58	146.81	591.47	561.42	2063.14	2301.72	426.92	384.32	1262.45	2509.69
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2	Expenses										
	(a) Cost of materials consumed	117.20	25.93	207.02	265.83	982.97	1083.48	117.20	25.93	265.83	1083.48
	(b) Purchases of stock-in-trade	0.00	-	-	-	-	-	0.00	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-43.60	68.21	26.59	(18.19)	(42.34)	2.09	-43.60	68.21	(18.19)	2.09
	(d) Employee benefits expense	90.15	82.44	93.49	256.65	303.32	378.82	95.75	88.37	273.87	378.82
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	<b>Total expenses</b>	<b>274.97</b>	<b>271.33</b>	<b>530.97</b>	<b>831.99</b>	<b>1934.48</b>	<b>2336.42</b>	<b>328.29</b>	<b>320.40</b>	<b>1013.91</b>	<b>2367.00</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(61.86)</b>	<b>(105.72)</b>	<b>60.72</b>	<b>(231.80)</b>	<b>129.67</b>	<b>(33.47)</b>	<b>118.16</b>	<b>82.72</b>	<b>287.31</b>	<b>143.92</b>
4	Other income	89.56	90.12	10.51	266.61	124.82	190.88	89.57	90.26	267.15	191.19
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>27.70</b>	<b>(15.60)</b>	<b>71.23</b>	<b>34.81</b>	<b>254.49</b>	<b>157.41</b>	<b>207.73</b>	<b>172.98</b>	<b>554.46</b>	<b>335.11</b>
6	Finance costs	15.94	7.33	19.47	30.06	51.07	60.24	112.09	108.30	328.51	92.10
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>11.76</b>	<b>(22.93)</b>	<b>51.76</b>	<b>4.75</b>	<b>203.42</b>	<b>97.17</b>	<b>95.64</b>	<b>64.68</b>	<b>225.95</b>	<b>243.01</b>
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>11.76</b>	<b>(22.93)</b>	<b>51.76</b>	<b>4.75</b>	<b>203.42</b>	<b>97.17</b>	<b>95.64</b>	<b>64.68</b>	<b>225.95</b>	<b>243.01</b>
10	Tax expense						(25.60)				10.40
	(a) For current income tax	-	-	-	-	-	19.43	-	-	-	55.43
	(b) Tax adjustments for earlier years	-	-	-	-	-	11.15	-	-	-	11.15
	(c) For Deferred Tax	-	-	-	-	-	(56.18)	-	-	-	(56.18)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>11.76</b>	<b>(22.93)</b>	<b>51.76</b>	<b>4.75</b>	<b>203.42</b>	<b>122.77</b>	<b>95.64</b>	<b>64.68</b>	<b>225.95</b>	<b>232.61</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>11.76</b>	<b>-22.93</b>	<b>51.76</b>	<b>4.75</b>	<b>203.42</b>	<b>122.77</b>	<b>95.64</b>	<b>64.68</b>	<b>225.95</b>	<b>232.61</b>
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,109.02	-	-	-	2,218.87
16.i	<b>Earnings per share (EPS) in Rs.</b>										
	(a) Basic & Diluted EPS before extraordinary items	(0.21)	(0.21)	0.48	(0.07)	1.89	1.14	0.89	0.60	2.10	2.16
	(b) Basic & Diluted EPS after extraordinary items	(0.21)	(0.21)	0.48	(0.07)	1.89	1.14	0.89	0.60	2.10	2.16

**Notes:**

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- The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.

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Place: Kolkata

