

8th March 2017

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub: Increase in ceiling for investment by Foreign Institutional Investors.

The shareholders of the Bank at the Extra Ordinary General Meeting held on 7th January 2015, have approved increase in ceiling limit for investment by Foreign Institutional Investors (FIIs)/ Securities and Exchange Board of India approved sub-accounts of FIIs, Foreign Portfolio Investors (FPIs), Qualified Foreign Investors (QFIs), Non Resident Indians (NRIs) and the Persons of Indian Origin (PIOs) in the equity share capital of the Bank, through primary or secondary route up to such percentage as the Board may decide from time to time not exceeding 42% of the paid-up equity capital of the Bank.

The Board of Directors of the Bank has approved, subject to statutory / regulatory approvals as may be necessary, increase in ceiling limit for investment by FIIs/ sub-accounts of FIIs, FPIs, QFIs, NRIs and PIOs in the equity share capital of the Bank, from 40% to 42%.

Yours faithfully,

KOTAK MAHINDRA BANK LIMITED

Bina Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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