



DIAMOND POWER INFRASTRUCTURE LTD.  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
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w : www.dicabs.com

17<sup>th</sup> February, 2017

To,  
Deputy General Manager,  
Dept. of Corporate Services,  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai - 400 021

To,  
Deputy General Manager,  
Dept. of Corporate Services,  
**National Stock Exchange of India Limited**  
Exchange plaza, Bandra, Kurla Complex,  
Bandra (East) Mumbai-400 051

**Ref.: Scrip Code No.: 522163 (BSE), DIAPOWER (NSE)**

**Sub.: Initial Disclosure under Regulation 29 of SEBI (SAST) Regulations, 2011**

Dear Sir,

In light of the cited subject, please find herewith the enclosed disclosures which are required to be made by the acquirer who acquire shares or voting rights in a target company together with person acting in concert, aggregating to five percent or more of shares of the target company to every stock exchange where the securities of the Company is listed.

Please take note of the above and acknowledge the receipt of same.

Thanking You,

Yours Faithfully,

**For Diamond Power Infrastructure Limited**

  
**Amit Bhatnagar**  
Managing Director  
(DIN: 00775880)



AXISB/IAC-Treasury/ 152 /2016-17

Dated 15, February 2017

Diamond Power Infrastructure Limited  
Essen House  
5/12 BIDD Gorwa  
Vadodara 390 016

**Kind Attention: Shri Nishant Javlekar**

Dear Sir

**Re: Disclosure of Shareholding under Regulation 29(1) of SEBI (Substantial Acquisition and Shares Takeover) Regulation 2011**

We refer to the regulation 29(1) of SEBI (Substantial Acquisition & Shares Takeover) Regulation 2011 which provides for disclosure of every acquisition which entitles to 5% or more of the shares or voting of the shares to the target company and every stock exchange where the shares of the target company are listed.

Axis Bank has acquired 1,95,95,118 nos equity shares (Face Value Rs.10/- per share) of Diamond Power Infrastructure Limited through loan conversion into equity shares of the company as per SDR scheme of RBI, Accordingly the shares credited to our demat account as on 24<sup>th</sup> Jan 2017 constitute 7.27% of the equity capital of the Company. These shares are subject to lock in till 10<sup>th</sup> February 2018.

Kindly acknowledge the receipt of this notice

Yours Faithfully

For Axis Bank Limited

  
Authorised Signatory

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Diamond Power Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Bank Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Details of acquisition			
a) Shares carrying voting rights acquired	1,95,95,118	7.27%	7.27%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>1,95,95,118</b>	<b>7.27%</b>	<b>7.27%</b>
After the acquisition, holding of:			



✍

a) Shares carrying voting rights	1,95,95,118	7.27%	7.27%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>1,95,95,118</b>	<b>7.27%</b>	<b>7.27%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Axis Bank has acquired 1,95,95,118 nos equity shares of Diamond Power Infrastructure Limited through loan conversion into equity shares of the company as per SDR scheme of RBI,		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Allotted by the Board of Directors of the Company as per the Board Resolution passed on 23 <sup>rd</sup> January 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition (Face Value Rs. 10/- per share)	6,90,25,9490		
9. Equity share capital/ total voting capital of the TC after the said acquisition (Face Value Rs 10/ - per share)	269,71,06,790		
10. Total diluted share/voting capital of the TC after the said acquisition (Face Value Rs. 10/- per share)	269,71,06,790		

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 15<sup>th</sup> February 2017

