

30th November, 2017

The General Manager - Department of
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Mahindra & Mahindra Financial Services Limited ("MMFSL"/ the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on 1st November, 2017 and the Special Resolution passed by the Shareholders of the Company on 29th November, 2017, the Securities Issue Committee of the Company today, i.e., 30th November, 2017 has, inter alia passed the following Resolutions:

- Authorising the opening of the QIP on 30th November, 2017;
- Approving the preliminary placement document dated 30th November, 2017 in connection with the QIP; and
- Approval of the Floor Price for the QIP.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is 30th November, 2017 and accordingly the Floor Price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 439.63 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the Floor Price so calculated for the QIP.



We also wish to inform you that in respect of the QIP, a meeting of the Securities Issue Committee of the Company will be held on Tuesday, 5th December, 2017, to inter alia consider and approve the issue price including discount, if any thereto, for the Equity Shares proposed to be issued pursuant to the QIP in accordance with the Chapter VIII and other applicable provisions of the SEBI Regulations and Section 42 of the Companies Act, 2013, as amended, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rule, 2014, as amended.

Please note that pursuant to Regulation 6.2 of the Code of Conduct for Prevention of Insider Trading in securities of MMFSL, the trading window has been closed for the purpose of QIP, with effect from close of market hours on 30th November, 2017 upto 48 (forty-eight) hours from such time the shares are allotted to the Qualified Institutional Buyers.

The Committee Meeting commenced at 7.45 p.m. and concluded at 8.30 p.m.

We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI LODR Regulations”] read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and/or such other applicable Regulation(s) of the SEBI LODR Regulations.

This intimation is also available on the website of the Company at the web-link <http://www.mahindrafinance.com>

Please take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited



Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

