



Ref No: WSL/BSE/Others/01/2022

11th April 2022

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street, Mumbai 400 001

Sub: Intimation in accordance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended in respect of meeting of Board of Directors of the Company held today i.e., 11th April 2022

Ref: BSE CODE: 532373 - WEPSOLN

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e., 11th April 2022, have considered and approved the following:

1. On the recommendation of Nomination and Compensation Committee, the Board of Directors of the Company considered and approved the Appointment of Mr. Ashok Tripathy, as Managing Director (MD) and Chief Executive Officer (CEO) of the Company w.e.f **1st July 2022**.

Pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, the appointment is subject to the approval of Shareholders at the ensuing General Meeting.

A brief profile of Mr. Ashok Tripathy is given in **Annexure - I**

2. Mr. Ram N Agarwal the current Chairman and Managing Director will step down from his role as Managing Director on June 30, 2022. He will continue to be Non-Executive Director and Chairman of the Company.

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com



The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are annexed herewith as **Annexure - II**

3. The Board discussed and approved the proposal to avail working capital limits from SBM Bank (India) Limited upto Rs. 7 Crores and authorized any of the Directors or the Company Secretary to finalize the terms and conditions and to execute the documentation in this regard.

We request you to kindly take the above information on record and update your website for the information of our Shareholders and investors.

For WeP Solutions Limited

Sujata Pratik Shaha
Company Secretary and Compliance Officer

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com



Annexure – I

Brief Profile of Mr. Ashok Tripathy

Mr. Ashok Tripathy is a distinction holder in Electronics and Electrical engineering from Birla Institute of Technology and an MBA from Xavier Institute of Management. He is an accomplished leader in the Information Technology industry. He brings an array of outstanding executive capabilities in developing and leading global technology organizations. He has experience in driving business transformation in Indian and global markets, across technology products and services.

Inducted into IT sales and business development, at Wipro, Ashok rapidly grew through the ranks to manage complete business portfolios, early in his career. With roots in IT infrastructure and cloud stack, he has extensive exposure to software products, digital platforms, and technology services. In his distinguished leadership journey at Wipro, he invested in stints in cross-functional operations, which included corporate & business planning, human capital management, and global alliances.

Sought exclusively to accept challenging assignments and energize businesses, Ashok delivered success through hands-on leadership with a strong emphasis on fundamentals. Turning around de-growing global IT services, breaking into new international markets, driving profitable growth while enhancing the brand visibility of Wipro's IT infrastructure portfolio. His total stint at Wipro was for more than 24 years. Some of his significant achievements include scaling alliances, and leading green sustainability rankings.

Ashok believes that business success is a function of 4 Vs – Vision, Value (internal values and value for clients), Volunteers (people), and Velocity. He is recognized for high energy foundational focus, client centricity, perseverance and making work engrossing, and fun.

Post Wipro, Ashok located to US for work with small and midsize US corporations in leadership role in IT Products and Services. He is currently based in New York and shall primarily be operating out of Bengaluru.



WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com



Annexure - II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Reason for change viz. appointment , resignation, removal, death or otherwise;	As a part of succession planning and to strengthen the executive management team, Mr. Ashok Tripathy has been appointed as Managing Director (MD) and Chief Executive Officer (CEO). Consequently, Mr. Ram N Agarwal the current Chairman and Managing Director will step down from his current role on 30 th June 2022 and continue as Non-Executive Director and Chairman of the Board.
Date of appointment and term of appointment	Date of Appointment: 1st July 2022 Term: 3 (Three) years effective from 1 st July 2022 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company
Disclosure of relationships between Directors	Mr. Ashok Tripathy, is not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20 th June 2018	Mr. Ashok is not debarred from holding the office of Director by virtue of any SEBI Order or any other such competent Authority.



WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com