



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161 Email: tvinfo@sunnetwork.in
Website: www.suntv.in CIN.: L22110TN1985PLC012491

11th August 2017

BSE Limited
Floor No. 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Sir,

Subject: Provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: - Scrip Code: 532733; Scrip Id: SUNTV

With reference to the above, we hereby submit / inform that:

1. The Board of Directors at its meeting held on 11th August 2017, (commenced at 2.00 p.m. and concluded at 4.00 p.m.) has approved and taken on record the Unaudited Financial Results of the Company for the quarter ended 30th June 2017.
2. Unaudited Financial Results of the Company for the quarter ended 30th June 2017 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report by the Statutory Auditors are enclosed herewith. The results are uploaded on the Company's website at www.suntv.in and on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.
3. Earnings Release of our Company for the quarter ended 30th June 2017 is enclosed herewith.
4. An Interim Dividend of Rs. 2.5/- per equity share of Rs. 5/- each (i.e. 50%) for the financial year 2017-18 has been declared.
5. Copy of extract of financial results required to be published in Newspaper as per Listing regulations for the quarter ended 30th June 2017 is enclosed herewith.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary & Compliance Officer



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Sun TV Network Limited
 Regd office : Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar , Chennai - 600 028
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 Unaudited standalone financial results for the quarter ended June 30, 2017

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017

(Rupees in crores except EPS and unless otherwise stated)

| | | Quarter Ended | | | Year Ended | |
|----|--|-----------------------|---------------------------------|---------------|-----------------|--|
| | | June 30, 2017 | March 31, 2017 | June 30, 2016 | March 31, 2017 | |
| | | Unaudited | Audited (Also refer note - 5) | Unaudited | Audited | |
| 1 | Revenue from Operations | 786.32 | 582.50 | 760.83 | 2,558.25 | |
| 2 | Other Income | 37.06 | 37.35 | 21.55 | 145.55 | |
| 3 | Total Income (1+2) | 823.38 | 619.85 | 782.38 | 2,703.80 | |
| 4 | Expenses | | | | | |
| | (a) Operating expenses | 68.31 | 61.74 | 49.66 | 216.51 | |
| | (b) IPL Franchise Fees | 85.48 | - | 85.48 | 85.48 | |
| | (c) Employee benefits expense | 68.42 | 64.28 | 60.30 | 256.27 | |
| | (d) Depreciation and Amortisation expense | 103.49 | 76.65 | 100.77 | 391.14 | |
| | (e) Finance Costs | 0.05 | 0.21 | 0.09 | 1.03 | |
| | (f) Other Expenses | 115.75 | 62.84 | 129.00 | 263.02 | |
| | Total Expenses | 441.50 | 265.72 | 425.30 | 1,213.45 | |
| 5 | Profit Before Tax (3 - 4) | 381.88 | 354.13 | 357.08 | 1,490.35 | |
| 6 | Tax Expenses | | | | | |
| | (a) Current tax | 128.29 | 31.46 | 126.68 | 476.73 | |
| | (b) Deferred tax | 1.95 | 86.76 | (2.66) | 34.21 | |
| | Total | 130.24 | 118.22 | 124.02 | 510.94 | |
| 7 | Profit after tax (5 - 6) | 251.64 | 235.91 | 233.06 | 979.41 | |
| 8 | Other Comprehensive Income | | | | | |
| | Items not to be reclassified to profit or loss in subsequent periods: | | | | | |
| | Remeasurement gains and (losses) on defined benefit obligations (net) | 0.06 | (1.63) | 0.02 | (1.57) | |
| | Income tax effect | - | 0.59 | - | 0.59 | |
| | Total | 0.06 | (1.04) | 0.02 | (0.98) | |
| 9 | Total Comprehensive income for the year (7 + 8) | 251.70 | 234.87 | 233.08 | 978.43 | |
| | Total Comprehensive Income for the year attributable to: | | | | | |
| | - Owners of the Company | | | | | |
| 10 | Paid-up equity share capital (Face value of Rs.5.00/- each) | 197.04 | 197.04 | 197.04 | 197.04 | |
| 11 | Reserves and Surplus (i.e. Other Equity) | - | - | - | 3,824.71 | |
| 12 | Earning per share - Basic and Diluted | 6.39 | 5.99 | 5.91 | 24.85 | |
| | | Not Annualised | | | | |

Notes:

- The above unaudited standalone financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2017.
- Based on internal reporting provided to the chief operating decision maker, "Media and Entertainment" is the only reportable segment for the Company.
- The Board of Directors have declared the interim dividends of Rs.2.50 per share (50 %) at their Board meetings held on August 11, 2017.
- The results for the quarter ended June 30, 2017 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs.143.10 crores (Year Ended March 31, 2017 of Rs.150.99 ; quarter ended June 30, 2016 Rs. 144.04 crores) and costs of Rs. 165.50 crores (Year ended March 31, 2017 Rs.175.11 crores ; quarter ended June 30, 2016 Rs. 175.84).
- The figures for the quarter ended March 31, 2017 are the balancing figures in respect of the full financial year end March 31, 2017 and the un-audited published year to date figures upto December 31, 2016 , being the end of the third quarter of the respective financial years which was subjected to a limited review.
- Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.

For and on behalf of the Board of Directors

K.Vijaykumar

Managing Director and Chief Executive Officer

Place : Chennai

Date : August 11, 2017

Limited Review Report On Quarterly Financial Results of Sun TV Network Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Review Report to
The Board of Directors
Sun TV Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sun TV Network Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Aniruddh Sankaran**

Partner

Membership No.: 211107

Place: Chennai

Date: August 11, 2017



SUN TV Network Limited

Earnings Release for the quarter ended 30th June, 2017

Revenues up ~ 3% for the quarter ended 30th June 2017.

Subscription Rev up ~ 15% for the quarter ended 30th June 2017.

P A T up ~ 8 % for the quarter ended 30th June 2017.

Highlights :

On a standalone basis:

- ❖ *Revenues for the quarter ended 30th June '17, up ~ 3 % at Rs.786.32 crs;*
- ❖ *Subscription Revenues for the quarter ended 30th June '17, up ~15 % at Rs.270.50 crs;*
- ❖ *EBITDA for the quarter ended 30th June '17, up ~3 % at Rs.448.36 crs;*
- ❖ *Profit after Taxes for the quarter ended 30th June '17, up ~ 8 % at Rs.251.64 crs;*

Chennai, India, August 11, 2017: Sun TV Network Limited, one of the largest Television Broadcasters in India, operates Satellite Television Channels across four languages of Tamil, Telugu, Kannada and Malayalam, airs FM radio stations across India and owns the SunRisers Hyderabad Cricket Franchise of the Indian Premier League.

FOR THE QUARTER ENDED 30TH JUNE, 2017, the Revenues was **up by ~ 3%** at Rs.786.32 crores, as against Rs.760.83 crores for the corresponding quarter ended 30th June,2016.

The Total Income for the quarter ended 30th June,2017 also was **higher by ~ 5%** at Rs.823.38 crores as against Rs.782.38 crores for the corresponding quarter ended 30th June,2016.

The Subscription revenue for the quarter was **up by ~15 %** at Rs.270.50 crores as against Rs.234.68 crores for the corresponding quarter ended 30th June,2016.

The Profit after taxes for the current quarter was **up by ~8 %** at Rs.251.64 crores as against Rs.233.06 crores for the corresponding quarter ended 30th June,2016. After accounting for the other comprehensive income (net of taxes), the Total Comprehensive Income for the quarter ended 30th June,2017 was Rs.251.70 crores as against Rs.233.08 crores for the corresponding quarter ended 30th June,2016.

INTERIM DIVIDEND : At the Board Meeting held today, the Board of Directors have declared an Interim Dividend of Rs. 2.50 per share (50 %) on a face value of Rs.5.00 per share.

* * *



Sun TV Network Limited

Regd office : Muraoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar , Chennai - 600 028

CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in; www.suntv.in



Extract from the Unaudited Standalone Financial Results for the quarter ended June 30, 2017

(Rupees in crores except EPS and unless otherwise stated)

| | | Quarter Ended | | | Year Ended |
|---|---|---------------|----------------|---------------|----------------|
| | | June 30, 2017 | March 31, 2017 | June 30, 2016 | March 31, 2017 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from Operations (net) | 786.32 | 582.50 | 760.83 | 2,558.25 |
| 2 | Net Profit after tax | 251.64 | 235.91 | 233.06 | 979.41 |
| 3 | Total Comprehensive income | 251.70 | 234.87 | 233.08 | 978.43 |
| 4 | Equity Share Capital | 197.04 | 197.04 | 197.04 | 197.04 |
| 5 | Earning Per Share (of Rs.5.00 /- each) Basic and Diluted | 6.39 | 5.99 | 5.91 | 24.85 |

The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the websites of the Company, National Stock Exchange of India Limited and BSE Limited at www.suntv.in, www.nseindia.com and www.bseindia.com respectively.

For and on behalf of the Board of Directors

Place : Chennai
Date : August 11, 2017

K.Vijaykumar
Managing Director and Chief Executive Officer