

## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery # 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA

PH: 22266735, 22260443, 22282215, 41623638, 41529154 FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

March 14, 2017

The Manager Listing, National Stock Exchange of India Ltd, Mumbai. The Manager Listing, Bombay Stock Exchange of India Ltd Mumbai.

Dear Sir,

Please find attached Information Notice regarding new export order of Rs. 783 crores secured by Rajesh Exports Ltd.

XPO,

Thanking you

For Rajesh Exports Ltd

Authorised Signatory Rajesh Mehta

Chairman

Global Presence in Gold and Diamond Jewellery



# RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery # 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA

PH: 22266735, 22260443, 22282215, 41623638, 41529154 FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

### **Media Release**

New Export Order worth Rs. 783 Crores

# World's Largest and only Gold Company offering end-to-end solutions across value chain of gold

#### Bangalore, March 14, 2017

Rajesh Exports Ltd. (BSE: 531500, NSE: RAJESHEXPO) has bagged another prestigious order worth Rs. 783 Crores of designer range of gold and diamond studded jewellery & medallions from UAE. The said order is to be completed by July 2017.

Company will be executing the order from its Bangalore facility, which is the world's largest gold manufacturing facility. This facility has a processing capacity of 250 tons of jewellery and gold products per annum. Company is confident of executing this order well within the time frame on the back of its expertise, skilled craftsmen, artisans & its exceptionally strong backward integrated infrastructure.

With this current order, order book at the consolidated level stands at 37241 crores which is to be executed by June 2017.

#### **Management Comment:**

Mr Rajesh Mehta, Chairman, Rajesh Exports Ltd. said, "We are delighted to inform that the Company has been witnessing consistent orderflow from its customers across the globe and this order just reflects the brand standing of Rajesh Export in the global gold market.

Post Valcambi acquisition the Company has establised a strong global presence. Even during challenging times for gold industry the Company has been consistently growing over past several years, which demonstrates that it is geared up to grow and capture an impressive share of market in times to come.

We have been launching new products across different lines and at different price points in the retail segment, regularly, so that our customers have a wide range of products to select from that are suitable for their wallet.

Our strategy to increase our retail presence and focus on higher margin products is in place and growing. We do this in two ways, one is to increase our presence by adding more stores in Karnataka and second is to offer more and more products in our portfolio. Karnataka, is one of the key markets in India for gold consumption. Currently we have 81 stores and plan to reach a 100 by the end of this vear."

#### **About Rajesh Exports Limited:**

Rajesh Exports Ltd is a zero debt company on standalone basis with an annual sales of 165,200 Crores (Aprox. USD 24 Billion) on a consolidated basis in FY16. The Company emerged as the single largest constituent of gold business in the world. Rajesh Exports processes 35% of gold produced in the world. Rajesh Exports is the only Company with a presence across the value chain of gold from mining till its own retail brand.

The Company is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports has built up a total capacity to refine 2,400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars, accepted across all the precious metal exchanges of the world and by all the Buillion banks.

Rajesh Exports Ltd. is the largest Manufacturer gold products in the world. Across its various manufacturing facilities Rajesh Exports has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing process for manufacture of world class gold products.

The Company exports its products to various countries around the world and also supplies its products in wholesale market and jewellery showrooms across India.

Rajesh Exports has set up 81 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India and is known for quality, designs and value for money prices of it products.

For more details please visit: www.rajeshindia.com

#### For any queries please contact:

#### Mr. Siddharth Mehta

In charge of Investor Relations &

Corporate Communications

Rajesh Exports Ltd.

Tel No. 22266735 ext. 137

Direct Line:080-2260443

Mobile: +91-9986107495

Email:

corpcormm@rajeshindia.com/siddharth@rajeshindia.com

**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Rajesh Exports Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.