

August 22, 2023

<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
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Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, we hereby enclose the details of Corporate Guarantee given by the Company on behalf of Jindal Steel Odisha Limited, a wholly owned subsidiary, in favor of Axis Bank Limited.

This disclosure is made in accordance with the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, and the details are enclosed as **Annexure - A**.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,  
For **Jindal Steel & Power Limited**

**Anoop Singh Juneja**  
Company Secretary & Compliance Officer

Encl.: as above

**Jindal Steel & Power Limited**

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**CIN:** L27105HR1979PLC009913

**T:** +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** [www.jindalsteelpower.com](http://www.jindalsteelpower.com) **E:** [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana

**Corporate Guarantee given by the Company on behalf of Jindal Steel Odisha Limited, a wholly owned subsidiary in favor of Axis Bank Limited**

S. No.	Particulars	Details
(i)	Name of party for which such guarantees <del>or indemnity or surety</del> was given;	Jindal Steel Odisha Limited, a wholly owned subsidiary company
(ii)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
(iii)	Brief details of such guarantee <del>or indemnity or becoming a surety</del> viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee given for providing Short Term loan facility to Jindal Steel Odisha Limited valid until the facility gets repaid in full. The agreement for this Corporate Guarantee was entered on 21 <sup>st</sup> August 2023 for Rs. 500 crores. The maximum liability of the Company under the guarantee outstanding as on date is Rs. 500 crores.
(iv)	Impact of such guarantees <del>or indemnity or surety</del> on listed entity.	The Corporate Guarantee does not have any adverse impact on the Company.

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