

Date: 10th May, 2017

To,

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 10TH MAY, 2017 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

Dear Sir/Ma'am,

With reference to above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Wednesday, 10th day of May, 2017** which was duly **commenced at 5:00 P.M.** and concluded with vote of thanks at **6:20 P.M.** at the registered and corporate office "Jindal House, Opp. D mart, IOC Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company, on recommendation of Nomination & Remuneration Committee, has inter alia:

a.) considered and approved the **appointment of Mr. Shrikant N. Jhaveri as a Additional Director under the category of the Independent Director** of the Company ,who shall hold office upto the date of the ensuing Annual General Meeting of the Company and be regularized in the said meeting subject to the approval of shareholders.

Particulars as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015;

Contents of Disclosures	Explanations
a.) Reason of Change	In order to have the optimum combination of Independent Directors on the Board of Directors of the Company as per the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and Companies Act 2013; an appointment has been made of Mr. Shrikant N. Jhaveri w.e.f 10 th May 2017 in place of Mr. Navinchandra Ajwalia, who ceased to be an Independent Director of the Company with effect from 11 th February, 2017
b.) Terms of appointment	Mr. Shrikant will hold the office upto the date of the ensuing Annual General Meeting of the Company and be regularized in the said meeting subject to the approval of shareholders.

For, Jindal Worldwide Limited

Kiran
Company Secretary

c.) Brief Profile of the Director Appointed	Mr. Shrikant N. Jhaveri, aged 65 Years is a Post Graduate (Masters of Science) in Electrical Engineering from Stevens Tech, New Jersey (U.S.A). He is an energetic, focused and organized personality having vast experience in Electrical Industry. He is currently a Independent Director in S A L Steel Limited since 2011 and was Deputy General Manager (DGM) of Gujarat Industrial Investment Corporation, a Semi-Government Financial Corporation.
d.) Relationship with Directors	Nil

Pursuant to Regulation 46(2)(b) of the SEBI (LODR) Regulations, 2015 ; the detailed "Letter of Appointment" containing the terms and conditions of the appointment of said Director will be duly disseminated on the website of the Company .

You are kindly requested to acknowledge and update the same into your records.

Thanks & Regards

For Jindal Worldwide Limited

For, Jindal Worldwide Limited


Company Secretary

CS Kiran Geryani

(Company Secretary)

Encl. - "As above"